

ATTACHMENT 3

U.S. SETTLEMENT RATES WITH WTO SIGNATORIES

*Group A: Signatories with Full Market Access Commitments
Effective 1999*

<u>WTO SIGNATORY</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>Benchmark</u>	<u>Effective</u>
					<u>Rate</u>	<u>Date</u>
Australia	\$0.225	\$0.210	\$0.150	\$0.150	\$0.15	1/1/1999
Austria	\$0.215	\$0.205	\$0.135	\$0.135	\$0.15	1/1/1999
Belgium	\$0.280	\$0.185	\$0.135	\$0.135	\$0.15	1/1/1999
Canada	\$0.110	\$0.100	\$0.100	\$0.100	\$0.15	1/1/1999
Chile	\$0.500	\$0.500	\$0.350	\$0.350	\$0.19	1/1/2000
Denmark	\$0.145	\$0.135	\$0.110	\$0.110	\$0.15	1/1/1999
Dominican Republic	\$0.450	\$0.350	\$0.300	\$0.190	\$0.19	1/1/2001
El Salvador	\$0.550	\$0.440	\$0.385	\$0.385	\$0.19	1/1/2001
Finland	\$0.255	\$0.205	\$0.160	\$0.135	\$0.15	1/1/1999
France	\$0.175	\$0.130	\$0.105	\$0.105	\$0.15	1/1/1999
Germany	\$0.115	\$0.100	\$0.105	\$0.105	\$0.15	1/1/1999
Guatemala	\$0.500	\$0.450	\$0.385	\$0.320	\$0.19	1/1/2001
Iceland	\$0.470	\$0.375	\$0.240	\$0.135	\$0.15	1/1/1999
Italy	\$0.260	\$0.165	\$0.110	\$0.110	\$0.15	1/1/1999
Ireland	\$0.175	\$0.165	\$0.105	\$0.105	\$0.15	1/1/1999
Japan	\$0.455	\$0.430	\$0.145	\$0.145	\$0.15	1/1/1999
Korea	\$0.615	\$0.490	\$0.425	\$0.355	\$0.19	1/1/2000
Luxembourg	\$0.290	\$0.135	\$0.135	\$0.135	\$0.15	1/1/1999
Malaysia	\$0.445	\$0.395	\$0.395	\$0.190	\$0.19	1/1/2000
Mexico	\$0.485	\$0.395	\$0.370	\$0.190	\$0.19	1/1/2000
Netherlands	\$0.180	\$0.135	\$0.095	\$0.070	\$0.15	1/1/1999
New Zealand	\$0.215	\$0.135	\$0.135	\$0.135	\$0.15	1/1/1999
Norway	\$0.145	\$0.110	\$0.080	\$0.080	\$0.15	1/1/1999
Peru	\$0.615	\$0.500	\$0.350	\$0.330	\$0.19	1/1/2001
Philippines	\$0.500	\$0.500	\$0.360	\$0.285	\$0.19	1/1/2001
Portugal	\$0.415	\$0.300	\$0.197	\$0.150	\$0.15	1/1/1999
Spain	\$0.320	\$0.240	\$0.135	\$0.135	\$0.15	1/1/1999
Sweden	\$0.085	\$0.060	\$0.060	\$0.060	\$0.15	1/1/1999
Switzerland	\$0.255	\$0.170	\$0.135	\$0.135	\$0.15	1/1/1999
United Kingdom	\$0.110	\$0.070	\$0.060	\$0.060	\$0.15	1/1/1999
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<u>Group A:</u>						
Average Settlement Rate	\$0.319	\$0.259	\$0.198	\$0.168		
Percent Change		-18.6%	-23.5%	-15.6%		

ATTACHMENT 3 (continued)

*Group B: Signatories without Full Market Access Commitments
Effective 1999*

<u>WTO SIGNATORY</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>Benchmark</u>	<u>Effective</u>
					<u>Rate</u>	<u>Date</u>
Antigua & Barbuda	\$0.500	\$0.455	\$0.405	\$0.365	\$0.19	1/1/2000
Argentina	\$0.715	\$0.425	\$0.350	\$0.280	\$0.19	1/1/2000
Bangladesh	\$1.000	\$0.800	\$0.800	\$0.685	\$0.23	1/1/2003
Barbados	\$0.550	\$0.475	\$0.475	\$0.475	\$0.19	1/1/2000
Belize	\$0.710	\$0.600	\$0.475	\$0.375	\$0.19	1/1/2001
Bolivia	\$0.625	\$0.550	\$0.460	\$0.370	\$0.19	1/1/2001
Brazil	\$0.515	\$0.425	\$0.325	\$0.300	\$0.19	1/1/2000
Brunei Darussalam	\$0.725	\$0.475	\$0.410	\$0.150	\$0.15	1/1/1999
Bulgaria	\$0.500	\$0.450	\$0.350	\$0.300	\$0.19	1/1/2001
Colombia	\$0.625	\$0.500	\$0.500	\$0.325	\$0.19	1/1/2001
Cote d'Ivoire	\$1.100	\$1.100	\$0.985	\$0.825	\$0.23	1/1/2003
Cyprus	\$0.650	\$0.475	\$0.390	\$0.390	\$0.15	1/1/1999
Czech Republic	\$0.360	\$0.305	\$0.275	\$0.185	\$0.19	1/1/2000
Dominica	\$0.500	\$0.405	\$0.405	\$0.405	\$0.19	1/1/2001
Ecuador	\$0.550	\$0.500	\$0.500	\$0.340	\$0.19	1/1/2001
Estonia	\$0.500	\$0.390	\$0.310	\$0.290	\$0.19	1/1/2001
Ghana	\$0.500	\$0.500	\$0.500	\$0.375	\$0.23	1/1/2003
Greece	\$0.505	\$0.430	\$0.275	\$0.170	\$0.19	1/1/2000
Grenada	\$0.500	\$0.405	\$0.405	\$0.405	\$0.19	1/1/2001
Hong Kong, China	\$0.470	\$0.395	\$0.305	\$0.070	\$0.15	1/1/1999
Hungary	\$0.505	\$0.305	\$0.275	\$0.190	\$0.19	1/1/2000
India	\$0.800	\$0.710	\$0.640	\$0.640	\$0.23	1/1/2002
Indonesia	\$0.700	\$0.650	\$0.525	\$0.425	\$0.19	1/1/2001
Israel	\$0.590	\$0.350	\$0.295	\$0.150	\$0.15	1/1/1999
Jamaica	\$0.650	\$0.625	\$0.625	\$0.525	\$0.19	1/1/2001
Kenya	\$0.700	\$0.650	\$0.550	\$0.550	\$0.23	1/1/2003
Kyrgyz Republic	\$1.000	\$1.000	\$1.000	\$1.000	\$0.23	1/1/2002
Latvia	\$0.940	\$0.410	\$0.410	\$0.410	\$0.19	1/1/2001
Mauritius	\$0.750	\$0.750	\$0.750	\$0.750	\$0.19	1/1/2000
Morocco	\$0.725	\$0.545	\$0.410	\$0.410	\$0.19	1/1/2001
Pakistan	\$1.100	\$1.000	\$0.600	\$0.600	\$0.23	1/1/2002
Papua New Guinea	\$0.795	\$0.615	\$0.520	\$0.520	\$0.19	1/1/2001
Poland	\$0.475	\$0.350	\$0.275	\$0.190	\$0.19	1/1/2001
Romania	\$0.755	\$0.615	\$0.520	\$0.345	\$0.19	1/1/2001
Senegal	\$1.300	\$1.300	\$0.690	\$0.590	\$0.23	1/1/2003
Singapore	\$0.450	\$0.425	\$0.355	\$0.150	\$0.15	1/1/1999
Slovak Republic	\$0.650	\$0.340	\$0.290	\$0.205	\$0.19	1/1/2001
South Africa	\$0.500	\$0.500	\$0.400	\$0.350	\$0.19	1/1/2000
Sri Lanka	\$1.000	\$1.000	\$0.800	\$0.600	\$0.23	1/1/2002
Suriname	\$1.080	\$1.080	\$1.080	\$0.570	\$0.19	1/1/2001
Thailand	\$0.750	\$0.600	\$0.525	\$0.350	\$0.19	1/1/2001
Trinidad & Tobago	\$0.650	\$0.575	\$0.500	\$0.415	\$0.19	1/1/2000
Tunisia	\$0.775	\$0.470	\$0.480	\$0.440	\$0.19	1/1/2001
Turkey	\$0.580	\$0.410	\$0.375	\$0.330	\$0.19	1/1/2001
Uganda	\$0.600	\$0.500	\$0.250	\$0.250	\$0.23	1/1/2003
Venezuela	\$0.575	\$0.490	\$0.400	\$0.320	\$0.19	1/1/2001
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<u>Group B:</u>						
Average Settlement Rate	\$0.685	\$0.572	\$0.488	\$0.399		
Percent Change		-16.4%	-14.8%	-18.2%		
<u>Group A and Group B:</u>						
Average Settlement Rate	\$0.535	\$0.444	\$0.369	\$0.304		
Percent Change		-17.1%	-16.7%	-17.8%		

Note:

The settlement rates were compiled from "Accounting Rates for International Message Telephone Service of t. States," Federal Communications Commission, International Bureau, Telecommunications Division, Decemb.