



# PUBLIC NOTICE

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## REPORT ON RESULTS OF ECONOMIC EXPERIMENTS COMPARING PERFORMANCE PROPERTIES OF CERTAIN SIMULTANEOUS MULTIPLE ROUND SPECTRUM LICENSE AUCTIONS WITH PACKAGE BIDDING

By this Public Notice, the Wireless Telecommunications Bureau hereby makes available a report on the results of new economic experiments examining the performance properties of two specific designs for simultaneous multiple round auctions with package bidding.

The economic experiments were conducted as a follow-up to an earlier study that had examined two other Commission auction formats - the Simultaneous Multiple Round (SMR) auction that typically has been used in FCC spectrum license auctions, and an auction design that allowed for package bidding.<sup>1</sup>

The study was conducted by Professors Jacob K. Goeree of the California Institute of Technology, Charles A. Holt of the University of Virginia, and John Ledyard of the California Institute of Technology through Net Exchange, Inc. The report on the results of the economic experiments will be posted on the web at [http://wireless.fcc.gov/auctions/default.htm?job=papers\\_studies](http://wireless.fcc.gov/auctions/default.htm?job=papers_studies).

For further information, contact:

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<sup>1</sup> See Report On Results Of Economic Experiments Examining Performance Properties Of Simultaneous Multiple Round Spectrum License Auctions With And Without Combinatorial Bidding, *Public Notice*, FCC 06-1444 (rel. July 14, 2006).