



Federal Communications Commission  
Washington, D.C. 20554

June 30, 2023

**DA 23-574**

**Released: June 30, 2023**

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**Re: Petition for Declaratory Ruling by Teton Parent Corp., MB Docket No. 22-166,  
Pursuant to 47 CFR § 1.5004(f)(3)**

Counsel:

The Commission has before it a Petition for Declaratory Ruling (PDR) regarding the foreign ownership limits prescribed by section 310(b)(4) of the Communications Act, as amended (the Act).<sup>1</sup> The PDR seeks approval to permit foreign investment of up to 100% in the aggregate of the equity and voting interests of Teton Parent Corp. (TPC).<sup>2</sup> TPC also requests specific approval for certain foreign entities to hold interests above 5% in TPC.<sup>3</sup>

On June 12, 2023, TPC filed a letter withdrawing the PDR.<sup>4</sup> The TPC Letter explains that TPC filed the PDR in connection with transfer of control applications seeking Commission consent to a series of transactions that would result in TEGNA, Inc. (TEGNA) becoming an indirect wholly owned subsidiary of TPC pursuant to an Agreement and Plan of Merger, dated as of February 22, 2022, as amended (the Merger Agreement) by and among several parties. TPC states that TEGNA terminated the Merger Agreement on May 22, 2023. Having withdrawn the PDR, TPC requests that the Commission terminate the associated proceeding.<sup>5</sup>

**ACCORDINGLY, IT IS ORDERED** that Teton Parent Corp.'s Petition for Declaratory Ruling is **DISMISSED**, and MB Docket No. 22-166 is terminated.

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<sup>1</sup> 47 U.S.C. § 310(b)(4).

<sup>2</sup> Amended Petition for Declaratory Ruling of Teton Parent Corp. (filed Apr. 1, 2022). TPC had previously filed its initial petition on March 10, 2022, and then filed its first amendment on March 23, 2022.

<sup>3</sup> *Id.*

<sup>4</sup> Letter from Michael D. Basile, Counsel for Teton Parent Corp. to Marlen H. Dortch, Esq., FCC, MB Dkt No. 22-166 (filed Jun. 12, 2023) (the TPC Letter).

<sup>5</sup> TPC Letter at 1.

This action is taken pursuant to section 310(b)(4) of the Communications Act of 1934, as amended, the Commission's implementing rules, and authority delegated by section 0.283 of the Commission's rules.<sup>6</sup>

Sincerely,

Holly Saurer  
Chief, Media Bureau

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<sup>6</sup> 47 U.S.C. § 310(b)(4); 47 CFR §§ 1.5000-1.5004; 47 CFR § 0.283.