



# PUBLIC NOTICE

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## **MEDIA BUREAU AND OFFICE OF ECONOMICS AND ANALYTICS ACTION**

### **INFLATION ADJUSTMENT FIGURES FOR CABLE OPERATORS USING FCC RATE REGULATION FORMS 1210 AND 1240 NOW AVAILABLE**

This Public Notice is applicable to rate-regulated cable operators that use FCC Forms to justify their cable rates.<sup>1</sup> Cable operators adjusting the non-external cost portion of their rates for inflation should follow the instructions provided with the applicable FCC Form. All inflation adjustment figures are based on changes in the Gross National Product Price Index (GNP-PI) published by the United States Department of Commerce, Bureau of Economic Analysis (BEA). The chain-type price indexes were obtained from the BEA Table 1.7.4 (Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product) Line 4 (Gross National Product) on September 28, 2023.<sup>2</sup>

#### **FCC Form 1210**

Operators filing FCC Form 1210 may make an annual adjustment based on inflation occurring from June 30 of the previous year to June 30 of the year in which the inflation adjustment is made. The inflation factor for the twelve months ended June 30, 2023 is 1.0347. Operators who wish to take this year's inflation adjustment using FCC Form 1210 should enter the figure "1.0347" on Lines I5 and J5 of the form. This year's inflation adjustment factor is calculated by dividing the second quarter 2023 GNP-PI (121.697) by the second quarter 2022 GNP-PI (117.615). Operators may take this year's inflation adjustment between October 1, 2023 and August 31, 2024.

#### **FCC Form 1240**

Operators filing FCC Form 1240 may make an adjustment based on quarterly figures. The second quarter 2023 inflation factor for operators using FCC Form 1240 is 1.74%. The adjustment factor of 1.74% is a measure of the annualized change in prices occurring over the period from April 1, 2023 to June 30, 2023. The inflation adjustment factor is calculated by dividing the GNP-PI for the second quarter of 2023 (121.697) by the GNP-PI for the first quarter of 2023 (121.173). The result of this calculation is converted from a quarterly change measurement factor to an annual change measurement factor by raising it to the fourth power. We then convert the calculation to an inflation adjustment factor by subtracting one.

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<sup>1</sup> Pursuant to 47 CFR §§ 76.922(d)(2) and 76.922(e)(2), cable operators may adjust the non-external cost portion of their rates for inflation.

<sup>2</sup> Table 1.7.4 can be found at this link:

<https://apps.bea.gov/iTable/?reqid=19&step=2&isuri=1&categories=survey#eyJhcHBpZCI6MTksInN0ZXBzIjpbMlSwYLDNdLCJkYXRhIjpbWyJjYXRlZ29yaWVzIiwilU3VydmlV5Il0sWyJOSVBBX1RhYmxlX0xpc3QiLCI0MiJdXX0=>.

Operators calculating the Inflation Factor for a True-Up Period that includes some portion of the second quarter of 2023 should enter the inflation factor on the appropriate lines of Worksheet 1 of FCC Form 1240 as “0.0174.” Operators using this factor for calculating the Projected Period Inflation Segment of FCC Form 1240 should enter this number on Line C3 (January 1996 version), or Line C5 (July 1996 version) as “1.0174”.

Each quarter the Commission releases a quarterly inflation factor for use with FCC Form 1240. The following table lists these factors beginning in 2018.<sup>3</sup>

Year	Quarter	Dates Covered	Inflation Factor
2018	First	Jan. 1, 2018 – Mar. 31, 2018	2.20%
2018	Second	Apr. 1, 2018 – Jun. 30, 2018	3.04%
2018	Third	Jul. 1, 2018 – Sep. 30, 2018	1.81%
2018	Fourth	Oct. 1, 2018 – Dec. 31, 2018	1.68%
2019	First	Jan. 1, 2019 – Mar. 31, 2019	0.90%
2019	Second	Apr. 1, 2019 – Jun. 30, 2019	2.42%
2019	Third	Jul. 1, 2019 – Sep. 30, 2019	1.81%
2019	Fourth	Oct. 1, 2019 – Dec. 31, 2019	1.28%
2020	First	Jan. 1, 2020 – Mar. 31, 2020	1.41%
2020	Second	Apr. 1, 2020 – Jun. 30, 2020	-1.82%
2020	Third	Jul. 1, 2020 – Sep. 30, 2020	3.51%
2020	Fourth	Oct. 1, 2020 – Dec. 31, 2020	2.04%
2021	First	Jan. 1, 2021 – Mar. 31, 2021	4.32%
2021	Second	Apr. 1, 2021 – Jun. 30, 2021	6.07%
2021	Third	Jul. 1, 2021 – Sep. 30, 2021	5.95%
2021	Fourth	Oct. 1, 2021 – Dec. 31, 2021	7.13%
2022	First	Jan. 1, 2022 – Mar. 31, 2022	8.19%
2022	Second	Apr. 1, 2022 – Jun. 30, 2022	9.00%
2022	Third	Jul. 1, 2022 – Sep. 30, 2022	4.37%
2022	Fourth	Oct. 1, 2022 – Dec. 31, 2022	3.88%
2023	First	Jan. 1, 2023 – Mar. 31, 2023	4.14%
2023	Second	Apr. 1, 2023 – Jun. 30, 2023	1.74%

The Commission releases a new quarterly inflation factor for operators using FCC Form 1240 four times each year. The inflation factor for a given quarter is usually released between three and four months after the end of the quarter, depending on the schedule of the Department of Commerce. The release of a new factor is posted on the Commission’s Internet site at: <https://www.fcc.gov/general/inflation-updates-forms-1210-and-1240>.

For additional information, contact Jake Riehm, [jake.riehm@fcc.gov](mailto:jake.riehm@fcc.gov), (202) 418-2166 or Kim Makuch, [kim.makuch@fcc.gov](mailto:kim.makuch@fcc.gov), (202) 418-2252.

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<sup>3</sup> For pre-2018 inflation figures see <https://www.fcc.gov/general/inflation-updates-forms-1210-and-1240>.