



PUBLIC NOTICE

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MEDIA BUREAU AND OFFICE OF ECONOMICS AND ANALYTICS ACTION

FIRST QUARTER 2025 INFLATION ADJUSTMENT FIGURES FOR CABLE OPERATORS USING FCC RATE REGULATION FORM 1240 NOW AVAILABLE

This Public Notice is applicable to rate-regulated cable operators that use FCC Forms to justify their cable rates.¹ Cable operators adjusting the non-external cost portion of their rates for inflation should follow the instructions provided with the applicable FCC Form. All inflation adjustment figures are based on changes in the Gross National Product Price Index (GNP-PI) published by the United States Department of Commerce, Bureau of Economic Analysis (BEA). The chain-type price indexes were obtained from the BEA Table 1.7.4 (Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product) Line 4 (Gross National Product) on June 26, 2025.²

Operators filing FCC Form 1240 may make an adjustment based on quarterly figures. The first quarter 2025 inflation factor for operators using FCC Form 1240 is 3.76%. The adjustment factor of 3.76% is a measure of the annualized change in prices occurring over the period from January 1, 2025 to March 31, 2025. The inflation adjustment factor is calculated by dividing the GNP-PI for the first quarter of 2025 (127.348) by the GNP-PI for the fourth quarter of 2024 (126.178). The result of this calculation is converted from a quarterly change measurement factor to an annual change measurement factor by raising it to the fourth power. We then convert the calculation to an inflation adjustment factor by subtracting one.

Operators calculating the Inflation Factor for a True-Up Period that includes some portion of the first quarter of 2025 should enter the inflation factor on the appropriate lines of Worksheet 1 of FCC Form 1240 as “0.0376.” Operators using this factor for calculating the Projected Period Inflation Segment of FCC Form 1240 should enter this number on Line C3 (January 1996 version), or Line C5 (July 1996 version) as “1.0376”.

Each quarter the Commission releases a quarterly inflation factor for use with FCC Form 1240. The following table lists these factors beginning in 2019.³

¹ Pursuant to 47 CFR § 76.922(d)(2) and § 76.922(e)(2) of the Commission’s rules, cable operators may adjust the non-external cost portion of their rates for inflation.

² Table 1.7.4 can be found at this link:

<https://apps.bea.gov/iTable/?reqid=19&step=2&isuri=1&categories=survey#eyJhcHBpZCI6MTksInN0ZXBzIjpjbMwYyLDNdLCJkYXRhIjpjbWYyJjYXRlZ29yaWVzIiwU3VydmlV5Il0sWyJOSVBBX1RhYmxlX0xpc3QiLCI0MiJdXX0=>.

³ All previously released inflation factors can be found at Federal Communications Commission, *Inflation Updates for Forms 1210 and 1240*, <https://www.fcc.gov/general/inflation-updates-forms-1210-and-1240> (last visited July 21, 2025).

Year	Quarter	Dates Covered	Inflation Factor
2019	First	Jan. 1, 2019 – Mar. 31, 2019	0.90%
2019	Second	Apr. 1, 2019 – Jun. 30, 2019	2.42%
2019	Third	Jul. 1, 2019 – Sep. 30, 2019	1.81%
2019	Fourth	Oct. 1, 2019 – Dec. 31, 2019	1.28%
2020	First	Jan. 1, 2020 – Mar. 31, 2020	1.41%
2020	Second	Apr. 1, 2020 – Jun. 30, 2020	-1.82%
2020	Third	Jul. 1, 2020 – Sep. 30, 2020	3.51%
2020	Fourth	Oct. 1, 2020 – Dec. 31, 2020	2.04%
2021	First	Jan. 1, 2021 – Mar. 31, 2021	4.32%
2021	Second	Apr. 1, 2021 – Jun. 30, 2021	6.07%
2021	Third	Jul. 1, 2021 – Sep. 30, 2021	5.95%
2021	Fourth	Oct. 1, 2021 – Dec. 31, 2021	7.13%
2022	First	Jan. 1, 2022 – Mar. 31, 2022	8.19%
2022	Second	Apr. 1, 2022 – Jun. 30, 2022	9.00%
2022	Third	Jul. 1, 2022 – Sep. 30, 2022	4.37%
2022	Fourth	Oct. 1, 2022 – Dec. 31, 2022	3.88%
2023	First	Jan. 1, 2023 – Mar. 31, 2023	4.14%
2023	Second	Apr. 1, 2023 – Jun. 30, 2023	1.74%
2023	Third	Jul. 1, 2023 – Sep. 30, 2023	3.33%
2023	Fourth	Oct. 1, 2023 – Dec. 31, 2023	1.63%
2024	First	Jan. 1, 2024 – Mar. 31, 2024	3.05%
2024	Second	Apr. 1, 2024 – Jun. 30, 2024	2.52%
2024	Third	Jul. 1, 2024 – Sep. 30, 2024	1.94%
2024	Fourth	Oct. 1, 2024 – Dec. 31, 2024	2.34%
2025	First	Jan. 1, 2025 – Mar. 31, 2025	3.76%

The Commission releases a new quarterly inflation factor for operators using FCC Form 1240 four times each year. The inflation factor for a given quarter is usually released between three and four months after the end of the quarter, depending on the schedule of the Department of Commerce. The release of a new factor is posted on the Commission’s Internet site at: <https://www.fcc.gov/general/inflation-updates-forms-1210-and-1240>.

For additional information, contact Ty Bream, ty.bream@fcc.gov, (202) 418-0644 or Zaira Gonzalez, zaira.gonzalez@fcc.gov, (202) 418-2743.

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