



# PUBLIC NOTICE

**FEDERAL COMMUNICATIONS COMMISSION**  
**45 L Street NE**  
**WASHINGTON D.C. 20554**

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News media information 202-418-0500  
Internet: <http://www.fcc.gov>

**Report No. SCL-00593**

**DA Number: 26-119**  
**Thursday February 5, 2026**

**Section 1.767(a) Submarine Cable Landing Licenses, Modifications, and Assignments or Transfers  
of Control of Interests in Submarine Cable Landing Licenses (47 C.F.R. § 1.767(a))**

**Actions Taken Under Submarine Cable Landing License Act**

By the Chief, Telecommunications and Analysis Division, Office of International Affairs:

Pursuant to an Act relating to the landing and operation of submarine cables in the United States, 47 U.S.C. §§ 34-39 (Submarine Cable Landing License Act), Executive Order No. 10530, Exec. Ord. No. 10530 reprinted as amended in 3 U.S.C. § 301, and section 1.767 of the Commission's rules, 47 CFR § 1.767, the following applications ARE GRANTED. These grants of authority are taken under section 0.261 of the Commission's rules, 47 CFR § 0.261. Petitions for reconsideration under section 1.106 or applications for review under section 1.115 of the Commission's rules, 47 CFR §§ 1.106, 1.115, may be filed within 30 days of the date of this public notice.

These applications have been coordinated with the Department of State and other Executive Branch agencies pursuant to section 1.767(b) of the Commission's rules, 47 CFR § 1.767(b), and consistent with procedures established with the Department of State. See Review of Commission Consideration of Applications under the Cable Landing License Act, IB Docket No. 00-106, Report and Order, 16 FCC Rcd 22167, 22192-93, paras. 51-52 (2001) (Submarine Cable Landing License Report and Order); Commission Announces Department of State's Revised Procedures for its Consideration of Submarine Cable Landing License Applications, IB Docket No. 16-155, Public Notice, DA 22-435 (rel. Apr. 19, 2022).

This public notice serves as each submarine cable landing licensee's Submarine Cable Landing License, or modification thereto, pursuant to the Cable Landing License Act and sections 1.767 and 1.768 of the Commission's rules. Submarine cable landing licensees should review the terms and conditions of their licenses. Failure to comply with these terms and conditions or relevant Commission rules and policies could result in fines or forfeitures.

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**SCL-T/C-20250411-00012**

GI DI Fortress SpinCo LLC

**Date filed:** 2025-04-11

Transfer of Control

Grant of Authority

Date of Action: 2026-02-05

GI DI Fortress SpinCo LLC (SpinCo), a Delaware limited liability company, filed an application for

consent to the transfer of control of SpinCo from GI DI Fortress SpinCo Holdings LP (SpinCo Aggregator) to DR Fortress TRS, LLC (DR Fortress TRS). SpinCo is a licensee on the Hawaiki cable system (SCL-LIC-20160906-000019) and operates and manages the Oahu, Hawaii cable landing station. The proposed transaction will not affect the interests of the other licensees of the Hawaiki cable system—Tillamook Lightwave IGA, ACS Cable Systems, LLC, and Hawaiki Submarine Cable USA LLC. The Applicants filed a supplement with updated ownership information on July 24, 2025.

The Application was placed on Public Notice on May 30, 2025. SCL-T/C-20250411-00012, Non-streamlined Submarine Cable Landing License Applications Accepted for Filing, Report No. SCL-00550NS, Public Notice (OIA May 30, 2025). No comments were filed in response to the Public Notice.

SpinCo is a direct wholly owned subsidiary of GI DI Fortress SpinCo Parent LLC (SpinCo Parent). SpinCo Aggregator holds 91.9% equity and 100% voting interests in SpinCo Parent.

The proposed transaction is part of a larger transaction under which 1547 CSR - DR Fortress R, LLC (1547 CSR-DR Fortress) is acquiring assets from GI Partners, the ultimate parent of SpinCo, SpinCo Parent and SpinCo Aggregator. Under this transaction DR Fortress SpinCo Merger Sub, LLC, a wholly owned subsidiary of 1547 CSR-DR Fortress, will merge with SpinCo Parent with SpinCo Parent being the surviving entity. 1547 CSR-DR Fortress will then transfer SpinCo Parent to DR Fortress TRS, an indirect wholly owned subsidiary of 1547 CSR-DR Fortress. As result SpinCo Parent and SpinCo will become direct and indirect wholly owned subsidiaries of DR Fortress TRS respectively.

DR Fortress TRS is wholly owned by DR Fortress Acquisition, LLC which is wholly owned by DR Fortress Intermediate LLC which in turn is wholly owned by DR Fortress Parent, LLC (DR Fortress Parent), all Delaware limited liability companies. DR Fortress Blocker, LLC (Blocker) holds a 96.55% equity and voting interests in DR Fortress Parent. Blocker is wholly owned by 1547 CSR-DR Fortress which is wholly owned by HRSE-CSR Fund III DR Fortress, LLC (HRSE-CSR Fund III DR Fortress), both Delaware limited liability companies. HRSE-CSR Fund III DR Fortress is a joint venture of 1547 Fund III Holdco Subsidiary, LLC (1547 Fund III Subsidiary) (67.16% equity and 50% voting) and HRSE-CSR Fund VII, LLC (HRSE-CSR Fund VII ) (32.84% equity and 50% voting), both Delaware limited liability companies.

HRSE-CSR Fund VII is wholly owned by HRSE-CSR Fund VIIA, LLC (HRSE-CSR Fund VIIA), a Delaware limited liability company. Christopher Merrill and Stephen Gordon, both U.S. citizens, each hold a 50% voting interest in HRSE-CSR Fund VIIA. Harrison Street CMA Best Ideas, L.P. (Best Ideas) holds a 77.78% equity interest in HRSE-CSR Fund VIIA. Harrison Street Collaborative Managed Account, L.P. (CMA) holds 100% of the limited partnership interests in Best Ideas and the California State Teacher's Retirement System holds 98% of the limited partnership interests in CMA.

1547 Fund III Subsidiary is wholly owned by 1547 Fund III Holdco, LLC which is wholly owned by 1547 Data Center Fund III, L.P. (Data Center Fund), all Delaware entities. The general partner of Data Center Fund is 1547 Data Center Fund III GP, LLC (Data Fund Center GP), a Delaware limited liability company. J. Todd Raymond and Cory Welp, both U.S. citizens, each hold a 50% equity and voting interests in Data Fund Center GP. The limited partners of Data Center Fund are the State of Wisconsin Investment Board (22.92%), International Bank for Reconstruction and Development (IBRD) Pension Plans (Staff Retirement Plan and Trust; Staff Benefits Plan and Trust; and Post-Employment Benefits Plan) (22.92%), Prince Georges County, Maryland Pension Plans (Master Trust Fund for the Prince George's County Comprehensive and Supplemental Pension Plans; Prince George's County Fire Service

Pension Plan; Prince George's County Police Pension Plan) (13.3%), and Star USA Asset Holdings, LLC (Star USA) (13.75%), a Nevada limited liability company. Star USA is wholly owned by Star Indemnity & Liability Company, a Texas company, that is wholly owned by Star Global Financial, Inc., a Nevada company, which in turn is wholly owned by Star Insurance Holdings, Inc. (Star Holdings), a Nevada company. Star Holdings is wholly owned by Star Global Holdings AG which is wholly owned by Star International Company, which in turn is wholly owned by Star International Foundation, all entities organized in Switzerland.

DR Fortress TRS, LLC accepts and will abide by the routine conditions set out in section 1.767(g) of the Commission's rules. 47 CFR § 1.767(g).

Pursuant to Commission practice, the Application was referred to the relevant Executive Branch agencies for their views on any national security, law enforcement, foreign policy, or trade policy concerns related to the foreign ownership of the Applicants. On November 15, 2025, the National Telecommunications and Information Administration notified the Commission that the Committee for the Assessment of Foreign Participation in the United States Telecommunications Services Sector (Committee) "has reviewed the application and has no recommendation at this time to the Commission approving the application and no objection to the Commission granting it" and that the Committee "reserves the right to review any resulting authorization in the future to identify any additional or new risks to U.S. national security or law enforcement interests."

Following the completion of the Committee review of the Application, the Office of International Affairs (OIA) coordinated the Application with the Department of State as required by Executive Order 10530, pursuant to section 1.767(b) of the Commission's rules, and consistent with the established Department of State procedures. Executive Order 10530, Section 5(a) reprinted as amended in 3 U.S.C. § 301; 47 CFR §1.767(b); Commission Announces Department of State's Revised Procedures for its Consideration of Submarine Cable Landing License Applications, IB Docket No. 16- 155, Public Notice, 37 FCC Rcd 5183 (2022). See Non-Streamlined Submarine Cable Landing License Applications Accepted For Filing, Report No. SCL-00578NS, DA No. 25-995, Public Notice (OIA Nov. 26, 2025).

This authorization is without prejudice to the Commission's action in any other related pending proceedings.

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On March 31, 2025, DR Fortress LLC (DR Fortress), a Delaware limited liability company that is a licensee on the cable landing license for the Hawaiki cable system (SCL-LIC-20160906-000019), filed a notification of the *pro forma* assignment of its interest in the Hawaiki cable system to GI DI Fortress SpinCo LLC (SpinCo), effective March 31, 2025. DR Fortress was, and SpinCo now, is the landing party for the Hawaiki cable system landing in Oahu, Hawaii and manages and operates the cable landing station. The transaction did not affect the interests of the other licensees of the Hawaiki cable system—Tillamook Lightwave IGA, ACS Cable Systems, LLC, and Hawaiki Submarine Cable USA LLC.

Prior to this *pro forma* assignment, DR Fortress was an indirect wholly owned subsidiary of GI DI Fortress Parent LLC (Fortress Parent) and GI DI Fortress Holdings LP (Fortress Holdings) held a 91.9% equity and 100% voting interest in Fortress Parent, all Delaware entities. In the first phase of the *pro forma* assignment, Fortress Parent distributed its interests in Fortress Holdings to the owners of Fortress parent and as a result GI DI Fortress Blocker LLC (Fortress Blocker) held 60.1% of the membership interests in Fortress Parent and GI Data Infrastructure Fund LP (DI Fund) held 31.5% of the membership interests, all Delaware entities.

In the second phase, DR Fortress assigned its interest in the Hawaiki license to GI DI Fortress Spinco Parent LLC (SpinCo Parent), a wholly owned subsidiary of DR Fortress, which in turn assigned the interest in Hawaiki to SpinCo, a wholly owned subsidiary of SpinCo Parent, all Delaware entities. Ownership of Spinco Parent was then assigned, through a series of steps, to Fortress Parent which distributed the interests in SpinCo Parent to Fortress Blocker and DI Fund. Fortress Blocker assigned its interests in SpinCo Parent to GI Data Infrastructure Fund-A LP (DI Fund-A), the sole member of Fortress Blocker. Finally, the owners of SpinCo Parent formed GI DI Fortress SpinCo Holdings LP (SpinCo Aggregator) and exchanged their membership interests in SpinCo Parent for equivalent membership interests in SpinCo Aggregator, all Delaware entities. As a result, SpinCo Aggregator holds 91.9% membership interests in SpinCo Parent and the owners Fortress Parent are now the owners of SpinCo Aggregator. Consequently, the owners of Fortress Parent, which controlled DR Fortress, are now the owners of SpinCo Aggregator, which controls SpinCo.

DR Fortress, LLC (DR Fortress) filed an application for transfer of control of DR Fortress from DR Fortress, LLC to GI DI Fortress Parent LLC (GI DI Parent) which occurred on January 15, 2020 without prior Commission consent. DR Fortress is a licensee on the Hawaiki cable system (SCL-LIC-20160906-000019) and operates and manages the Oahu, Hawaii cable landing station for the cable system. The transaction did not affect the interests of the other licensees of the Hawaiki cable system—Tillamook Lightwave IGA, ACS Cable Systems, LLC, and Hawaiki Submarine Cable USA LLC.

We granted DR Fortress special temporary authority (STA) to continue to operate and manage the Oahu

cable landing station at its own risk while the Commission considers this application. *See* SCL-STA-20250331-00010, SCL-STA-1125-00080.

The application was placed on Public Notice on May 30, 2025. *See* SCL-T/C-20250331-00009, Non-Streamlined Submarine Cable Landing License Applications Accepted for Filing, Report No. SCL-00550NS, Public Notice (OIA May 30, 2025). No comments were filed in response to the Public Notice.

Prior to this transaction in 2020, the 10% or greater owners of DR Fortress were DRF Holdings, LLC with 63.99% of the membership units of DR Fortress, DR Fortress, Inc. with 17.58 % of the membership units, and Jeff Brown with 13.52% membership units. On January 15, 2020, GI DI Coast Acquisition LLC (now known as GI DI Fortress Acquisition LLC) acquired all of the membership units of DR Fortress without prior Commission consent through a membership interest purchase agreement (2020 Transaction).

As a result of the 2020 Transaction, DR Fortress became a direct wholly owned subsidiary of GI DI Fortress Acquisition LLC, which is an indirect wholly owned subsidiary of GI DI Parent, all Delaware limited liability companies. The sole 10% or greater owner of GI DI Parent is GI DI Fortress Holdings LP (Fortress Holdings), a Delaware limited partnership (91.9% equity and 100% voting interests).

The limited partners of Fortress Holdings are GI DI Fortress Blocker LLC (Blocker) (62.24% equity and 0% voting) and GI Data Infrastructure Fund LP (DI Fund) (37.76% equity and 0% voting). GI Data Infrastructure Fund-A LP (DI Fund-A) is the sole member of Blocker. GI GP DI LP is the general partner for Fortress Holdings, DI Fund, and DI Fund-A, all Delaware entities. GI GP DI LP is ultimately controlled by GI Manager LLC, a Delaware limited liability company that is controlled by Richard Magnuson, a U.S. citizen, as the trustee of the Magnuson Living Trust, a California trust, that is the managing member of GI Manager LLC.

Three entities hold a 10% of greater limited partnership interests in DI Fund: Ohio Public Employee Retirement System (46.59%), Washington State Investment Board (40.76%) and GI GP DI LP (11.60%).

Sandalwood Investment Pte, Ltd. (Sandalwood), a Singapore entity, holds a 28.26% limited partnership interest in DI Fund-A. The sole owner of Sandalwood is GIC (Ventures) Pte. Ltd, a Singapore entity that is wholly owned by the Minister for Finance of the Government of Singapore.

In the Executive Branch Review Process Order, the Commission stated that it would generally refer applications with reportable foreign ownership to the Executive Branch for review for national security, law enforcement, foreign policy, and trade policy issues. *See* Process Reform for Executive Branch Review of Certain FCC Applications and Petitions Involving Foreign Ownership, IB Docket 16-155, Report and Order, 35 FCC 10927, 10935-36, para. 24 (2020) (Executive Branch Review Process Order); see 47 CFR § 1.40001(a)(1). We exercised our discretion and did not formally refer this application to the Executive Branch (see Executive Branch Review Process Order, 35 FCC at 10935-36, para. 24) because the licensee, now GI DI Fortress SpinCo Holdings LP, a wholly owned subsidiary of DR Fortress (see SCL-ASG-20250331-00011), filed a subsequent application that will replace the ownership set forth in this application. *See* SCL-T/C-20250411-00012 in this Public Notice, which we referred to the Executive Branch due to proposed new ownership that includes reportable foreign ownership.

Action on this application is without prejudice to any enforcement action by the Commission for non-

compliance with the Communications Act of 1934, as amended, or the Commission's rules.

This authorization is without prejudice to the Commission's action in any other related pending proceedings.

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