



PUBLIC NOTICE

Federal Communications Commission
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Washington, DC 20554

News Media Information 202-418-0500
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DA 26-406
Released: April 24, 2026

**DOMESTIC SECTION 214 APPLICATION GRANTED FOR THE TRANSFER OF CONTROL
OF CROWN CASTLE FIBER, LLC, A SUBSIDIARY OF
CROWN CASTLE OPERATING COMPANY, TO SMALL CELLS HOLDCO INC.,
AN INDIRECT SUBSIDIARY OF EQT AB**

WC Docket No. 25-175

By this Public Notice, the Wireline Competition Bureau (Bureau) grants, pursuant to section 214 of the Communications Act of 1934, as amended (Act), 47 U.S.C. § 214, and section 63.04 of the Commission's rules, 47 CFR § 63.04, the domestic section 214 wireline application (Application) listed in this notice. On August 22, 2025, the Bureau released a public notice requesting comment on the Application.¹ No comments were filed in opposition to a grant of the Application.

The Commission determined in the *Executive Branch Review Process Order* that it would not routinely refer to the Executive Branch “standalone applications to transfer control of domestic section 214 authority.”² While we did not formally refer the Application, we provided a courtesy copy of the

¹ *Domestic Section 214 Application Filed for the Transfer of Control of Crown Castle Fiber, LLC, a Subsidiary of Crown Castle Operating Company, to Small Cells HoldCo Inc., and Indirect Subsidiary of EQT AB, WC Docket No. 25-175, Public Notice, DA 25-749 (WCB Aug. 22, 2025) (Application) (Public Notice)* (requesting approval for the transfer of control of Crown Castle's small cell network to Small Cell Holdco, which is ultimately controlled by funds managed by EQT AB (EQT), a Swedish alternative investment organization). Applicants filed supplements to their Application on June 3, 2025, July 17, 2025, December 9, 2025, and April 17, 2026. Letter from Russell M. Blau, et al., Counsel to Applicants, to Marlene H. Dortch, Secretary, FCC, WC Docket No. 25-175 (filed June 3, 2025) (June 3 Supplement); Letter from Russell M. Blau, et al., Counsel to Applicants, to Marlene H. Dortch, Secretary, FCC, WC Docket No. 25-175 (filed July 17, 2025) (July 17 Supplement); Letter from Russell M. Blau, et al., Counsel to Applicants, to Marlene H. Dortch, Secretary, FCC, WC Docket No. 25-175 (filed Dec. 9, 2025) (Dec. 9 Supplement) (updating post-transaction ownership interests); Letter from Russell M. Blau, et al., Counsel to Applicants, to Marlene H. Dortch, Secretary, FCC, WC Docket No. 25-175 (filed April 17, 2026) (April 17 Supplement) (reflecting changes in the expected post-close ownership of Small Cells HoldCo and thus in Crown Castle Fiber LLC). Applicants state that they will submit post-closing notifications to the Commission regarding the transfer of certain Antenna Structure Registrations. Applicants separately filed a domestic 214 application for the transfer of Crown Castle's fiber business to Fiber FinCo, LLC (Fiber FinCo), which would ultimately be owned by funds associated with EQT AB and Digital Bridge Group, Inc, a publicly-traded Maryland corporation. See Joint Application for Consent to Transfer Control of Domestic Authority from Crown Castle Operating Company to Fiber FinCo, LLC, WC Docket No. 25-174 (filed May 15, 2025). Any action on the Application is without prejudice to Commission action on other related, pending applications.

² *Process Reform for Executive Branch Review of Certain FCC Applications and Petitions Involving Foreign Ownership*, IB Docket No. 16-155, Report and Order, 35 FCC Rcd 10927, 10936, para. 25 (2020) (*Executive Branch Review Process Order*).

public notice to the Executive Branch agencies.³ We did not receive any comments from the agencies.

The Bureau finds, upon consideration of the record, that grant of the Application will serve the public interest, convenience, and necessity and therefore grants the requested authorization.⁴ Pursuant to section 1.103 of the Commission's rules, 47 CFR § 1.103, the consent granted herein is effective upon the release of the Public Notice. Petitions for reconsideration under section 1.106 or applications for review under section 1.115 of the Commission's rules, 47 CFR §§ 1.106, 1.115, may be filed within 30 days of the date of this Public Notice.

Domestic Section 214 Filed for the Transfer of Control of Certain Subsidiaries of Crown Castle Operating Company to Small Cells HoldCo Inc., WC Docket No. 25-175, Public Notice, DA 25-749 (WCB Aug. 22, 2025).

For further information, please contact Myrva Charles at 202-418-1506 or Dennis Johnson at 202-418-0809, Competition Policy Division, Wireline Competition Bureau.

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³ See *Public Notice* at 3 (citing *Executive Branch Review Process Order*, 35 FCC Rcd at 10939, 10941, para 30 n.81, para. 36 n.99).

⁴ See 47 U.S.C. § 214(a).