



PUBLIC NOTICE

FEDERAL COMMUNICATIONS COMMISSION
45 L Street NE
WASHINGTON D.C. 20554

News media information 202-418-0500
Internet: <http://www.fcc.gov>

DA Number: 26-638
Thursday June 25, 2026

Report No. SCL-00623S

Streamlined Submarine Cable Landing License Applications
Accepted for Filing

Unless otherwise specified, the following procedures apply to the applications listed below:

The applications listed below have been found, upon initial review, to be acceptable for filing and subject to the streamlined processing procedures set forth in section 1.767 of the Commission's rules, 47 C.F.R. § 1.767. Pursuant to the Submarine Cable Landing License Act, 47 U.S.C. §§ 34-39, and Executive Order No. 10530, reprinted as amended in 3 U.S.C. § 301, each applicant seeks: (a) the grant of a submarine cable landing license; (b) the modification of a submarine cable landing license; and/or (c) the assignment or transfer of control of an interest in a submarine cable landing license.

Pursuant to its decision in Review of Commission Consideration of Applications under the Submarine Cable Landing License Act, IB Docket No. 00-106, FCC 01-332, 16 FCC Rcd 22167 (2001), and section 1.767 of the rules, the Commission will take action upon these applications within forty-five (45) days after release of this public notice, unless upon further examination an application is deemed ineligible for streamlined processing.

Ex parte communications between outside parties and Commission staff concerning these applications are permitted subject to the Commission's rules for "permit-but-disclose proceedings." See 47 C.F.R. § 1.1206. Unless otherwise specified, interested parties may file comments with respect to these applications within 14 days of this notice. Such filings will not necessarily result in an application being deemed ineligible for streamlined processing.

People with Disabilities: To request materials in accessible formats for people with disabilities (braille, large print, electronic files, audio format), send an e-mail to fcc504@fcc.gov or call the Consumer & Governmental Affairs Bureau at 202-418-0530 (voice). All applications listed are subject to further consideration and review, and may be returned and/or dismissed if not found to be in accordance with the Commission's rules, regulations, and other requirements.

On May 15, 2025, DigitalBridge Group, Inc. (DigitalBridge, transferor), Zayo Group, LLC (Zayo, licensee), and Duncan Holdco LLC (Duncan, transferee) filed an application for consent to the transfer of control of Zayo, one of four licensees for the AmeriCan-1 cable landing license (SCL-LIC-19980123-00002), from DigitalBridge to Duncan. Duncan, a Delaware limited liability company, is an indirect wholly owned subsidiary of Softbank Group Corp. (Softbank), a publicly traded Japanese corporation. Zayo is currently indirectly owned by Front Range Intermediate, Inc. (Front Range Intermediate) which is ultimately owned by investment funds affiliated with DigitalBridge Group, Inc. (DigitalBridge), a public traded Maryland corporation, and EQT AB (EQT), an investment firm headquartered in Sweden. Applicants state that EQT and DigitalBridge each exercise negative control over Front Range Intermediate, and by extension Zayo Group, LLC.

Zayo owns 25% of the AmeriCan-1 cable. The other three AmeriCan-1 licensees are Rogers Communications Inc., Marine Cable Corporation, and Leducor Industries (USA) Inc. The initial AmeriCan-1 license expired on December 19, 2024, and the licensees continue to operate the cable pursuant to special temporary authority (SCL-STA-20251125-00079, expiring June 20, 2026) while an application for renewal is pending before the Commission (SCL-RWL-20251203-00082). The pending transaction will not affect the interests of the other AmeriCan-1 licensees.

Pursuant to a December 29, 2025 Agreement and Plan of Merger, DigitalBridge, its operating subsidiary DigitalBridge Operating Company, LLC (DBOC), Duncan, Duncan Sub I Inc. (Merger Sub I), and Duncan Sub II LLC ("Merger Sub II") will indirectly acquire a controlling interest in DigitalBridge and DBOC, through two "reverse subsidiary mergers," with each target entity surviving the applicable merger. Applicants state that at closing, Merger Sub I, an indirect subsidiary of Duncan, will merge with and into DigitalBridge, with DigitalBridge surviving as a majority-owned, indirect subsidiary of Duncan. Applicants state that immediately following the first merger, Merger Sub II, a subsidiary of Merger Sub I, will merge with and into DBOC, with DBOC surviving as a direct subsidiary of DigitalBridge. Following these mergers, DigitalBridge and DBOC will become indirect subsidiaries of SoftBank, and shares of DigitalBridge will no longer be publicly traded. Upon consummation, the AmeriCan-1 license will still be held by Zayo Group, LLC (which will continue to be an indirect wholly owned subsidiary of Front Range Intermediate) and the other three current cable licensees (Rogers Communications Inc., Marine Cable Corporation, and Leducor Industries (USA) Inc.).

Zayo Group, LLC is an indirect wholly owned subsidiary of Front Range Intermediate, Inc., which is an indirect wholly owned subsidiary of Front Range JV, LP, all of which are Delaware entities. The 10% or greater limited partners of Front Range JV, LP, all Delaware entities, are (1) Front Range REIT, LP (56.02% limited partnership interests); (2) EQT Saber Lower Aggregator 2 LP (19.46% limited partnership interests); and (3) DC Front Range Holdings-F, LP (17.38% limited partnership interests). Control over Front Range JV, LP, and thus Zayo Group LLC as well, is exercised through the Board of Managers (Board) of Front Range JV GP, LLC, the general partner of Front Range JV, LP. The Board has 13 members, with four members nominated each by EQT and DigitalBridge; one member nominated by FMR, LLC (this Delaware entity holds approximately 7.6% of the equity in Zayo Group, LLC); one member, an independent non-executive Chairman, chosen by consensus between DigitalBridge and EQT; two members nominated jointly by EQT and DigitalBridge; and the thirteenth member is the Chief Executive Officer.

As detailed in the application, the following entities associated with DigitalBridge have a 10% or greater

indirect equity or voting interest in Front Range JV, LP and thus in Zayo Group LLC: (1) DC Front Range Holdings, LP (22.60% equity and 0% voting); (2) DC Front Range Holdings I, LP (16.15% equity and 0% voting); (3) DC Front Range Holdings GP, LLC (0% equity and 45% voting); (4) DC Front Range GP, LLC (0% equity and 45% voting); (5) DigitalBridge GP, LLC (0% equity and 45% voting); (6) DigitalBridge DCP I Carry, LLC (0% equity and 45% voting); (7) DigitalBridge DBP Holdco, LLC (0% equity and 45% voting); (8) DigitalBridge Digital IM Holdco, LLC (0% equity and 45% voting); (9) Colony Capital Master GP, LLC (0% equity and 45% voting); (10) DigitalBridge Investment Holdco, LLC (0% equity and 45% voting); (11) DigitalBridge OP Subsidiary, LLC (0% equity and 45% voting); (12) Digital Bridge Operating Company, LLC (0% equity and 45% voting); and (13) DigitalBridge (0% equity and 45% voting). All of these entities are Delaware entities except DigitalBridge, which is currently a publicly traded Maryland corporation.

As detailed in the application, the following entities associated with EQT have a 10% or greater indirect equity or voting interest in Front Range JV, LP and thus in Zayo Group, LLC: (1) EQT Saber Lower Aggregator 2, LP, a Delaware entity (19.46% equity and 19.46% deemed voting); (2) EQT Infrastructure IV Co-Investment (D) SCSp, a Luxembourg entity (12.87% equity and 12.87% deemed voting); (3) EQT Saber Lower Aggregator 1 LP, a Delaware entity (25.75% equity and 25.75% deemed voting); (4) EQT Saber Upper Aggregator 1 LP, a Delaware entity (16.76% equity and 16.76% deemed voting); (5) EQT Saber Side Car (No. 2) EUR LP, a Delaware entity (10.22% equity and 10.22% deemed voting); (6) EQT Saber Side Car (No.1) EUR SCSp, a Luxembourg entity (10.12% equity and 10.12% deemed voting); (7) EQT Saber Topside GP LLC, A Delaware entity (0% equity and 45% voting); (8) EQT Infrastructure IV (GP) SCS, a Luxembourg entity (0% equity and 45% voting); (9) EQT Infrastructure IV (General Partner), S.à.r.l., a Luxembourg entity (0% equity and 45% voting); (10) EQT Holdings Infrastructure IV Coöperatief U.A., a Netherlands entity (0% equity and 45% voting); (11) EQT Fund Management S.à r.l., a Luxembourg entity (0% equity and 45% voting); (12) EQT Management S.à r.l., a Luxembourg entity (0% equity and 45% voting); (13) EQT Holdings B.V. (0% equity and 42.71% voting); and (14) EQT (0% equity and 45% voting). EQT is a publicly traded company.

Upon consummation of the proposed transaction, DigitalBridge would be a wholly owned direct subsidiary of Duncan Holdco III LLC, a Delaware investment company (0% equity and 45% voting in Zayo). Duncan Holdco III LLC is wholly owned by Duncan Holdco II LLC (0% equity and 45% voting), which is wholly owned by Duncan Holdco LLC (0% equity and 45% voting), all Delaware entities. Duncan Holdco LLC is wholly owned by Softbank Group Overseas GK (0% equity and 45% voting), which is wholly owned by the publicly traded Softbank Group Corp. (0% equity and 45% voting), both Japanese entities. Masayoshi San, a Japanese citizen, owns approximately 29.95% of Softbank Group Corp. directly, and thus holds 13.48% of the Zayo voting indirectly.

According to the Applicants, no other individual or entity holds a 10% or greater interest in Softbank Group Corp. that could be deemed to hold 10% or more equity or voting interest in Zayo Group, LLC at the close of the proposed transaction.

In the Executive Branch Review Process Order, the Commission stated that it would generally refer applications with reportable foreign ownership to the Executive Branch for review for national security, law enforcement, foreign policy, and trade policy issues. *See Process Reform for Executive Branch Review of Certain FCC Applications and Petitions Involving Foreign Ownership*, IB Docket 16-155, Report and Order, 35 FCC 10927, 10935-36, para. 24 (2020) (Executive Branch Review Process Order); see 47 CFR § 1.40001(a)(1). Applicants acknowledge reportable foreign ownership in the transferee, Duncan, but request that the Commission exclude the application from referral to the Committee for the Assessment of Foreign Participation in the United States Telecommunications Services Sector

(Committee). Applicants state that the Committee has very recently reviewed Zayo in connection with the transfer of control of Crown Castle's fiber business to Zayo (ITC-ASG-20250515-00046).

Applicants also state Zayo's commitment to comply with its obligations under the Letter of Agreement expected to be entered into with the Committee in connection with Crown Castle transaction.

Applicants state that Zayo is currently subject to a Letter of Agreement signed in 2020 between Zayo, the U.S. Department of Homeland Security, and the U.S. Department of Justice (2020 LOA). See ICFS File No. SCL-T/C-20190614-00018, and stated its commitment to continued compliance with it unless and until it is replaced. Zayo indicated its commitment to compliance with the expected 2026 LOA in connection with Crown Castle after closing of the Proposed Transaction, and the Applicants also say that Duncan, through its ownership at SoftBank, has agreed to assume in conjunction with DigitalBridge any obligations applicable to the indirect ownership of Zayo. Applicants also state that the Committee is reviewing the pending renewal application for the AmeriCan-1 Cable System, including Zayo's ownership interest in the cable (SCL-RWL-20251203-00082, SCL-AMD-20260227-00026), and that the Applicants have already submitted to the Committee the information regarding Zayo, DigitalBridge, and SoftBank required under the Commission's rules.

We are exercising our discretion to not refer this application. Zayo is already subject to the 2020 LOA and Applicants state their commitment to compliance with the expected 2026 Crown Castle LOA.

Although we are not formally referring this application, we will provide a courtesy copy of this Public Notice to the Executive Branch agencies. See *Executive Branch Review Process Order*, 35 FCC at 10941, para. 36, n.99; see also *id.* 35 FCC at 10957, para 81, n.205.

SCL-AMD-20260617-00082 S260036 DigitalBridge Group, Inc.
Date filed: 2026-06-18
Amendment

See discussion of ICFS File No. SCL-T/C-20260326-00044 in this Public Notice.

SCL-AMD-20260522-00071 S260036 DigitalBridge Group, Inc.
Date filed: 2026-06-02
Amendment

See discussion of ICFS File No. SCL-T/C-20260326-00044 in this Public Notice.

REMINDERS:

Applicants must certify that neither the applicant nor any party to the application is subject to a denial of federal benefits by federal and/or state courts under authority granted in 21 U.S.C. § 862. See C.F.R. §§ 1.2001-1.2003.

By this notice, we inform the public that submarine cable landing license applications that are part of larger transactions involving multiple Commission licenses or authorizations may involve "extraordinary circumstances" as referenced in Review of Commission Consideration of Applications under the Submarine Cable Landing License Act, Report and Order, 16 FCC Rcd 22167 (2001) and Rules and Policies on Foreign Participation in the U.S. Telecommunications Market, Report and Order and Order on Reconsideration, 12 FCC Rcd 23891 (1997), paras. 327-28, Order on Reconsideration, 15 FCC Rcd

18158 (2000). Additionally, extraordinary circumstances result where Executive Branch agencies petition the Commission to defer action on an application pending the resolution of potential national security, law enforcement, foreign policy and trade policy issues. Accordingly, these applications may be removed from streamlined processing and may not be acted on within the 90-day review period that the Commission has established as the period of time normally required to reach a decision on non-streamlined submarine cable landing licenses. This notice shall serve as public notice to applicants that, in these circumstances, additional time may be required for Commission review and final action. No additional formal public notice will be provided routinely with respect to specific applications in the event that the applicable review period extends beyond 90 days.