PUBLIC NOTICE

FEDERAL COMMUNICATIONS COMMISSION
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Report No. SCL-00628 **Friday July 10, 2026**

Section 1.767(a) Submarine Cable Landing Licenses, Modifications, and Assignments or Transfers of Control of Interests in Submarine Cable Landing Licenses (47 C.F.R. § 1.767(a))

Actions Taken Under Submarine Cable Landing License Act

By the Chief, Telecommunications and Analysis Division, Office of International Affairs:

Pursuant to an Act relating to the landing and operation of submarine cables in the United States, 47 U.S.C. §§ 34-39 (Submarine Cable Landing License Act), Executive Order No. 10530, Exec. Ord. No. 10530 reprinted as amended in 3 U.S.C. § 301, and section 1.767 of the Commission's rules, 47 CFR § 1.767, the following applications ARE GRANTED. These grants of authority are taken under section 0.351 of the Commission's rules, 47 CFR § 0.351. Petitions for reconsideration under section 1.106 or applications for review under section 1.115 of the Commission's rules, 47 CFR §§ 1.106, 1.115, may be filed within 30 days of the date of this public notice.

These applications have been coordinated with the Department of State and other Executive Branch agencies pursuant to section 1.767(b) of the Commission's rules, 47 CFR § 1.767(b), and consistent with procedures established with the Department of State. See Review of Commission Consideration of Applications under the Cable Landing License Act, IB Docket No. 00-106, Report and Order, 16 FCC Rcd 22167, 22192-93, paras. 51-52 (2001) (Submarine Cable Landing License Report and Order); Commission Announces Department of State's Revised Procedures for its Consideration of Submarine Cable Landing License Applications, IB Docket No. 16-155, Public Notice, DA 22-435 (rel. Apr. 19, 2022).

This public notice serves as each submarine cable landing licensee's Submarine Cable Landing License, or modification thereto, pursuant to the Cable Landing License Act and sections 1.767 and 1.768 of the Commission's rules. Submarine cable landing licensees should review the terms and conditions of their licenses. Failure to comply with these terms and conditions or relevant Commission rules and policies could result in fines or forfeitures.

On March 21, 2026, DigitalBridge Group, Inc. (DigitalBridge, Zayo Group, LLC (Zayo), and Duncan Holdco LLC (Duncan) filed an application for consent to the transfer of control of Zayo, one of four licensees for the AmeriCan-1 cable landing license (SCL-LIC-19980123- 00002, as modified in SCL-MOD-19990901-00016), from DigitalBridge to Duncan. The other three licensees are Rogers Communications Inc.; Marine Cable Corporation; and Ledcor Industries (USA) Inc. Zayo is a Delaware limited liability company that owns 25% of the AmeriCan-1 cable, a private submarine fiber optic cable between United States and Canada. Duncan is acquiring a controlling interest in DigitalBridge and therefore will have an indirect control in Zayo and in Zayo's 25% interest on the submarine cable; the application will not change the ownership interest in the cable system or the cable landing stations. The Applicants filed amendments on June 2, 2026 and June 18, 2026, to provide corrections and clarifications (See SCL-AMD-20260522-00071 and SCL-AMD-20260617-00082) and filed supplements on June 25, 2026 and June 26, 2026 with additional information.

The initial AmeriCan-1 license expired on December 19, 2024, and the licensees continue to operate the cable pursuant to special temporary authority (SCL-STA-20260528-00072, expiring December 21, 2026) while an application for renewal is pending before the Commission (SCL-RWL-20251203-00082, SCL-AMD-20260227-00026). The proposed transaction will not affect the interests of the other AmeriCan-1 licensees.

The application and its amendments were placed on Public Notice on June 25, 2026. *See Streamlined Submarine Cable Landing License Applications,* Accepted for Filing, Report No. SCL-00623S, Public Notice, DA 26-638 (OIA June 25, 2026). A letter was filed by the Department of Justice on behalf of the Executive Branch Committee for the Assessment of Foreign Participation in the United States Telecommunications Services Sector (Committee); no other comments were received. *See* Letter from Christopher R. Clements, Acting Chief, Foreign Investment Review Section, National Security Division, U.S. Department of Justice, to Marlene H. Dortch, Federal Communications Commission, July 1, 2026. No other comments were filed.

Zayo is currently indirectly owned by Front Range Intermediate, Inc. (Front Range Intermediate) which is ultimately owned by investment funds affiliated with DigitalBridge, a public traded Maryland corporation, and EQT AB (EQT), an investment firm headquartered in Sweden. Applicants state that EQT and DigitalBridge each exercise negative control over Front Range Intermediate, and by extension over Zayo.

Duncan, a Delaware limited liability company, is an indirect wholly owned subsidiary of Softbank Group Corp. (Softbank), a publicly traded Japanese corporation.

Pursuant to a December 29, 2025 Agreement and Plan of Merger between DigitalBridge, its operating subsidiary DigitalBridge Operating Company, LLC (DBOC), Duncan, Duncan Sub I Inc. (Merger Sub I), and Duncan Sub II LLC (Merger Sub II), Duncan will indirectly acquire a controlling interest in DigitalBridge and DBOC, through two reverse subsidiary mergers. First, Applicants state that at closing, Merger Sub I, an indirect subsidiary of Duncan, will merge with and into DigitalBridge; the result will be that DigitalBridge will become a majority-owned, indirect subsidiary of Duncan. Next, Applicants state that Merger Sub II, a subsidiary of Merger Sub I, will merge with and into DBOC; the result will be that DBOC will continue to be a direct subsidiary of DigitalBridge. Following these two mergers, DigitalBridge and DBOC will become SoftBank's indirect subsidiaries and the DigitalBridge shares will no longer be publicly traded. Upon consummation, the AmeriCan-1 license will still be held by Zayo and the other three current cable licensees (Rogers Communications Inc., Marine Cable Corporation, and Ledcor Industries (USA) Inc.).

Zayo is an indirect wholly owned subsidiary of Front Range JV, LP, a Delaware entity. The 10% or greater limited partners of Front Range JV, LP, are Delaware entities: (1) Front Range REIT, LP (56.02% equity and deemed voting interests); (2) EQT Saber Lower Aggregator 2 LP (19.46% equity and deemed voting interests); and (3) DC Front Range Holdings-F, LP (17.38% equity and 0% voting interests). Control over Front Range JV, LP, and thus over Zayo, is exercised through the Board of Managers (Board) of Front Range JV GP, LLC, the general partner of Front Range JV, LP. The Board has 13 members, with four members nominated each by EQT and DigitalBridge; one member nominated by FMR, LLC (this Delaware entity holds approximately 7.6% of the equity in Zayo); one member, an independent non-executive Chairman, chosen by consensus between DigitalBridge and EQT; two members nominated jointly by EQT and DigitalBridge; and the thirteenth member is the Chief Executive Officer.

As detailed in the application, the following entities associated with DigitalBridge have a 10% or greater indirect equity or voting interest in Front Range JV, LP and thus in Zayo: (1) DC Front Range Holdings, LP (22.60% equity and 0% voting); (2) DC Front Range Holdings I, LP (16.15% equity and 0% voting); (3) DC Front Range Holdings GP, LLC (0% equity and 45% voting); (4) DC Front Range GP, LLC (0% equity and 45% voting); (5) DigitalBridge GP, LLC (0% equity and 45% voting); (6) DigitalBridge DCP I Carry, LLC (0% equity and 45% voting); (7) DigitalBridge DBP Holdco, LLC (0% equity and 45% voting); (8) DigitalBridge Digital IM Holdco, LLC (0% equity and 45% voting); (9) Colony Capital Master GP, LLC (0% equity and 45% voting); (10) DigitalBridge Investment Holdco, LLC (0% equity and 45% voting); (11) DigitalBridge OP Subsidiary, LLC (0% equity and 45% voting); (12) Digital Bridge Operating Company, LLC (0% equity and 45% voting); and (13) DigitalBridge (0% equity and 45% voting). All of these entities are Delaware entities except DigitalBridge, which is currently a publicly traded Maryland corporation.

As detailed in the application, the following entities associated with EQT have a 10% or greater indirect equity or voting interest in Front Range JV, LP and thus in Zayo: (1) EQT Saber Lower Aggregator 2, LP, a Delaware entity (19.46% equity and 19.46% deemed voting); (2) EQT Infrastructure IV Co-Investment (D) SCSp, a Luxembourg entity (12.87% equity and 12.87% deemed voting); (3) EQT Saber Lower Aggregator 1 LP, a Delaware entity (25.75% equity and 25.75% deemed voting); (4) EQT Saber Upper Aggregator 1 LP, a Delaware entity (16.76% equity and 16.76% deemed voting); (5) EQT Saber Side Car (No. 2) EUR LP, a Delaware entity (10.22% equity and 10.22% deemed voting); (6) EQT Saber Side Car (No.1) EUR SCSp, a Luxembourg entity (10.12% equity and 10.12% deemed voting); (7) EQT Saber Topside GP LLC, A Delaware entity (0% equity and 45% voting); (8) EQT Infrastructure IV (GP) SCS, a Luxembourg entity (0% equity and 45% voting); (9) EQT Infrastructure IV (General Partner), S.à.r.l., a Luxembourg entity (0% equity and 45% voting); (10) EQT Holdings Infrastructure IV Coöperatief U.A., a Netherlands entity (0% equity and 45% voting); (11) EQT Fund Management S.à r.l., a Luxembourg entity (0% equity and 45% voting); (12) EQT Management S.à r.l., a Luxembourg entity (0% equity and 45% voting); (13) EQT Holdings B.V. (0% equity and 42.71% voting); and (14) EQT (0% equity and 45% voting). EQT is a publicly traded company.

Upon consummation of the proposed transaction, DigitalBridge would be a wholly owned direct subsidiary of Duncan Holdco III LLC, a Delaware investment company (0% equity and 45% voting in Zayo). Duncan Holdco III LLC is wholly owned by Duncan Holdco II LLC (0% equity and 45% voting), which is wholly owned by Duncan (0% equity and 45% voting), all Delaware entities. Duncan is wholly owned by Softbank Group Overseas GK (0% equity and 45% voting), which is wholly owned by the publicly traded Softbank Group Corp. (0% equity and 45% voting), both Japanese entities. Masayoshi San, a Japanese citizen, owns approximately 29.95% of Softbank Group Corp. directly, and thus holds 13.48% of the Zayo voting indirectly.

According to the Applicants, no other individual or entity holds a 10% or greater interest in Softbank Group Corp. that could be deemed to hold 10% or more equity or voting interest in Zayo at the close of the proposed transaction.

In the *Executive Branch Review Process Order*, the Commission stated that it would generally refer applications with reportable foreign ownership to the Executive Branch for review for national security, law enforcement, foreign policy, and trade policy issues. *See Process Reform for Executive Branch Review of Certain FCC Applications and Petitions Involving Foreign Ownership*, IB Docket 16-155, Report and Order, 35 FCC 10927, 10935-36, para. 24 (2020) (Executive Branch Review Process Order); see 47 CFR § 1.40001(a)(1). We exercised our discretion and did not formally refer this application but provided a courtesy copy to the Executive Branch (see Executive Branch Review Process Order, 35 FCC at 10935-36, 10941, 10957, paras. 24, 36, 81, notes 99, 205). In exercising our discretion, we determined that the Committee very recently reviewed Zayo in connection with the transfer of control of Crown Castle's fiber business to Zayo (ITC-ASG-20250515-00046), for which Zayo and its affiliate companies were at the time developing a mitigation agreement with Committee (the expected 2026 Crown Castle LOA). Also, we found that in connection with its AmeriCan-1 license Zayo is currently subject to a Letter of Agreement signed in 2020 between Zayo, the U.S. Department of Homeland Security, and the U.S. Department of Justice (2020 LOA) in connection with AmeriCan-1. *See* ICFS File No. SCL-T/C-20190614-00018. The Applicants stated they would continue to comply with the 2020 LOA unless and until it is replaced with the expected 2026 Crown Castle LOA. Applicants requested that the grant of the application be conditioned on compliance with the expected 2026 Crown Castle LOA. In a supplement filed on June 25, 2026 and revised on June 26, 2026, Applicants "memorialize[d] and affirm[ed] the Applicants' intention and commitment to abide by the terms of the Letter of Agreement ("LOA") executed on May 22, 2026, by Front Range Intermediate, Inc. and its subsidiaries, including Fiber FinCo, LLC, and their subsidiaries holding Section 214 authorizations from the FCC" in connection with the Crown Castle transaction. Letter from Yaron Dori, *et al*., Counsel for Duncan Holdco LLC and Ulises R. Pin, *et al*., Counsel for DigitalBridge Group, Inc., to Marlene H. Dortch, Secretary, Federal Communications Commission, June 26, 2026 (Supplement). *Id.* The Supplement includes a copy of the May 22, 2026 LOA, and the Applicants state that it is now in effect and that it is the "Expected 2026 LOA" (*i.e*., the 2026 Crown Castle LOA) referenced in the application. *Id*.

In addition, the U.S. Department of Justice filed a letter on behalf of the Committee on July 1, 2026, stating that the Committee "does not believe, based on available information, that a referral of this application to the Committee for review under Section 5 of Executive Order ("E.O.") 13913 is necessary." Letter from Christopher R. Clements, Acting Chief, Foreign Investment Review Section, National Security Division, U.S. Department of Justice, to Marlene H. Dortch, Federal Communications Commission, July 1, 2026. In making its determination, the Committee considered the application and supplement, the Committee's monitoring of the Applicants' compliance with the 2020 LOA, and Applicants' commitment to abide by the May 22, 2026 mitigation agreement (May 2026 LOA) and Applicants' request that the May 2026 LOA be made a condition of the AmeriCan-1 license. *Id*.

Applicants also state that the Committee is reviewing the pending renewal application for the AmeriCan-1 Cable System, including Zayo's ownership interest in the cable (SCL-RWL-20251203-00082, SCL-AMD-20260227-00026). The AmeriCan-1 renewal application remains pending before the Commission and will provide the Commission and the Committee another opportunity to review Zayo and its ownership, the other applicants, and the cable itself. The Department of State (State) approved this transfer of control, and has deferred its review until it reviews the renewal application (SCL-RWL-20251203-00082, SCL-AMD-20260227-00026) pursuant to Executive Order No. 10530 and section 1.70002(d) of the Commission's rules.

Zayo, DigitalBridge, and Duncan shall comply with the routine conditions specified in sections 1.767(g) and 1.70007 of the Commission's rules, 47 CFR §§ 1.767(g), 1.70007. Zayo, DigitalBridge, and Duncan shall also comply with the obligations under the May 2026 LOA. The May 2026 LOA may be viewed on the FCC's website through the International Communications Filings System by searching for SCL-T/C-20260326-00044 and accessing the "Pleadings and Comments" tab from the Document Viewing Area.

A failure to comply and/or remain in compliance with any of these commitments or undertakings shall constitute a failure to meet a condition of the authorization and thus grounds for declaring the authorization terminated without further action on the part of the Commission. Failure to meet a condition of the authorization may also result in monetary sanctions or other enforcement action by the Commission.

This authorization is without prejudice to the Commission's action in any other related pending proceedings.

SCL-AMD-20260617-00082 S260036 DigitalBridge Group, Inc.
Date filed: 2026-06-18
Amendment
Grant of Authority Date of Action: 2026-07-10

See discussion of ICFS File No. SCL-T/C-20260326-00044 in this Public Notice.

SCL-AMD-20260522-00071 S260036 DigitalBridge Group, Inc.
Date filed: 2026-06-02
Amendment
Grant of Authority Date of Action: 2026-07-10

See discussion of ICFS File No. SCL-T/C-20260326-00044 in this Public Notice.
