



PUBLIC NOTICE

FEDERAL COMMUNICATIONS COMMISSION
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Streamlined International Applications Accepted For Filing

Section 214 Applications (47 CFR §§ 63.18, 63.24); Section 310(b) Petitions (47 CFR § 1.5000)

Unless otherwise specified, the following procedures apply to the applications listed below:

The international section 214 applications listed below have been found, upon initial review, to be acceptable for filing and subject to the streamlined processing procedures set forth in section 63.12 of the Commission's rules. 47 CFR § 63.12. These applications are for authority under section 214 of the Communications Act, to transfer control of an authorized carrier or to assign a carrier's existing authorization; and/or (b) to become a facilities-based international common carrier; and/or (c) to become a resale-based international common carrier. 47 U.S.C. § 214(a).

Pursuant to section 63.12 of the rules, these applications will be granted 14 days after the date of this public notice (see 47 CFR § 1.4 regarding computation of time), and the applicant may commence operations on the 15th day, unless the Commission has informed the applicant in writing, within 14 days after the date of this public notice, that the application, on further examination, has been deemed ineligible for streamlined processing. Pursuant to Section 1.1910(b)(2) of the rules, action will be withheld on any application by any entity found to be delinquent in its debts to the Commission. Applicants should check the Red Light Display System's website at www.fcc.gov/redlight to determine if they are delinquent in a debt to the Commission and for information on how to pay the debt. 47 CFR § 1.1910(b)(2).

Communications between outside parties and Commission staff concerning these applications are permitted subject to the Commission's rules for "permit-but-disclose proceedings." See 47 CFR § 1.1206. An application can be removed from streamlined processing only in the sound discretion of Commission staff. The filing of comments or a petition to deny will not necessarily result in an application being deemed ineligible for streamlined processing.

People with Disabilities: To request materials in accessible formats for people with disabilities (braille, large print, electronic files, audio format), send an e-mail to fcc504@fcc.gov or call the Consumer & Governmental Affairs Bureau at 202-418-0530 (voice). All applications listed are subject to further consideration and review, and may be returned and/or dismissed if not found to be in accordance with the Commission's rules, regulations, and other requirements.

We request that comments on any of these applications refer to the application file number shown below.

On July 1, 2026, IFB AssetCo LLC (IFB AssetCo), a Delaware limited liability company that holds an international section 214 authorization for global facilities-based and resale service (ITC-214-20001128-00698), pursuant to section 214 of the Communications Act of 1934 (the Act), filed an application to transfer control of IFB AssetCo and its international authorization from DigitalBridge Group, Inc. (DigitalBridge) to Duncan Holdco LLC (Duncan). Duncan, a Delaware limited liability company, is an indirect wholly owned subsidiary of Softbank Group Corp. (Softbank), a publicly traded Japanese corporation. Applicants also filed a series of supplements.

IFB AssetCo is currently owned by Fiber FinCo, LLC and indirectly owned by Front Range Intermediate, Inc. (Zayo Parent), which is owned by Front Range JV, LP (Front Range JV), all Delaware entities. Front Range JV is ultimately owned by investment funds affiliated with DigitalBridge Group, Inc. (DigitalBridge), a publicly traded Maryland corporation, and EQT AB (EQT), an investment firm established and headquartered in Sweden.

Pursuant to a December 29, 2025 Agreement and Plan of Merger between DigitalBridge, its operating subsidiary DigitalBridge Operating Company, LLC (DBOC), Duncan, Duncan Sub I Inc. (Merger Sub I), and Duncan Sub II LLC (Merger Sub II), Duncan will indirectly acquire a controlling interest in DigitalBridge and DBOC, through two “reverse subsidiary mergers.” First, Applicants state that at closing, Merger Sub I, an indirect subsidiary of Duncan, will merge with and into DigitalBridge; the result will be that DigitalBridge will become a majority-owned, indirect subsidiary of Duncan. Next, Applicants state that Merger Sub II, a subsidiary of Merger Sub I, will merge with and into DBOC; the result will be that DBOC will continue to be a direct subsidiary of DigitalBridge. Following these two mergers, DigitalBridge and DBOC will become SoftBank’s indirect subsidiaries and the DigitalBridge shares will no longer be publicly traded. Post Consummation, IFB AssetCo will be indirectly owned by Front Range JV, which will be indirectly owned by investments funds affiliated with DigitalBridge and EQT AB.

Front Range JV

As detailed in the application and the supplements, the 10% or greater limited partners of Front Range JV, LP, all Delaware entities, are: (1) Front Range REIT, LP (56.02% equity interest, 56.02% deemed voting interest); (2) Front Range Parent, LP (indirectly, 56.02 equity interest, 56.02 deemed voting); (3) Front Range JV GP, LLC (0 % equity and 100 % voting); (2) EQT Saber Lower Aggregator 2 LP (19.46% equity and 19.46 % voting interest); and (3) DC Front Range Holdings-F, LP (17.38% equity and 17.38 % deemed voting interests). Control over Front Range JV, LP is exercised through the Board of Managers (Board) of Front Range JV GP, LLC, the general partner of Front Range JV, LP. The Board has 13 members, with four members nominated each by EQT and DigitalBridge; one member nominated by FMR, LLC (this Delaware entity); one member, an independent non-executive Chairman, chosen by consensus between DigitalBridge and EQT; two members nominated jointly by EQT and DigitalBridge; and the thirteenth member is the Chief Executive Officer.

EQT AB

As detailed in the application and supplements, upon consummation, the following entities associated with EQT AB will have a 10% or greater indirect equity or voting interest in Front Range JV, LP and thus in IFB AssetCo: (1) EQT Saber Lower Aggregator 2, LP, a Delaware entity (19.46% equity and

19.46% deemed voting); (2) EQT Infrastructure IV Co-Investment (D) SCSp, a Luxembourg entity (12.87% equity and 12.87% deemed voting); (3) EQT Saber Lower Aggregator 1 LP, a Delaware entity (25.75% equity and 25.75% deemed voting); (4) EQT Saber Upper Aggregator 1 LP, a Delaware entity (16.76% equity and 16.76% deemed voting); (5) EQT Saber Side Car (No. 2) EUR LP, a Delaware entity (10.22% equity and 10.22% deemed voting); (6) EQT Saber Side Car (No.1) EUR SCSp, a Luxembourg entity (10.12% equity and 10.12% deemed voting); (7) EQT Saber Topside GP LLC, A Delaware entity (0% equity and 45% voting); (8) EQT Infrastructure IV (GP) SCS, a Luxembourg entity (0% equity and 45% voting); (9) EQT Infrastructure IV (General Partner), S.à.r.l., a Luxembourg entity (0% equity and 45% voting); (10) EQT Holdings Infrastructure IV Coöperatief U.A., a Netherlands entity (0% equity and 45% voting); (11) EQT Fund Management S.à r.l., a Luxembourg entity (0% equity and 45% voting); (12) EQT Management S.à r.l., a Luxembourg entity (0% equity and 45% voting); (13) EQT Holdings B.V. (0% equity and 42.71% voting); and (14) EQT AB (0% equity and 45% voting). EQT AB is a publicly traded company in Stockholm, Nasdaq.

DigitalBridge

As detailed in the application and supplements, post-consummation, the following entities associated with DigitalBridge will have a 10% or greater indirect equity or voting interest in Front Range JV, and thus in IFB AssetCo: (1) DC Front Range Holdings-F, LP (17.38 % equity and 17.38 % voting); (2) DC Front Range Holdings I, LP (16.15% equity and 0% voting); (3) DC Front Range Holdings GP, LLC (0% equity and 45% deemed voting); (4) DC Front Range GP, LLC (0% equity and 45% deemed voting); (5) DigitalBridge GP, LLC (0% equity and 45% deemed voting); (6) DigitalBridge DCP I Carry, LLC (0% equity and 45% deemed voting); (7) DigitalBridge DBP Holdco, LLC (0% equity and 45% deemed voting); (8) DigitalBridge Digital IM Holdco, LLC (0% equity and 45% deemed voting); (9) Colony Capital Master GP, LLC (0% equity and 45% deemed voting); (10) DigitalBridge Investment Holdco, LLC (0% equity and 45% voting); and indirectly DigitalBridge (0% equity and 45% deemed voting). All of these entities are Delaware entities except DigitalBridge, which is currently a publicly traded Maryland corporation.

Upon consummation of the proposed transaction, DigitalBridge would be a wholly owned subsidiary of Duncan Holdco III LLC, a Delaware investment company (0% equity and 45% voting in Front Range JV). Duncan Holdco III LLC is wholly owned by Duncan Holdco II LLC (0% equity and 45% deemed voting), which is wholly owned by Duncan Holdco LLC (0% equity and 45% deemed voting), all Delaware entities. Duncan Holdco LLC is wholly owned by Softbank Group Overseas GK, (0% equity and 45% deemed voting in Front Range JV), which is wholly owned by the publicly traded Softbank Group Corp. (0% equity and 45% voting), both Japanese entities. Masayoshi San, a Japanese citizen, owns approximately 29.95% of Softbank Group Corp. directly, and thus holds 13.48% deemed voting indirectly for Front Range JV.

According to the Applicants, no other individual or entity holds a 10% or greater interest in Softbank Group Corp. that could be deemed to hold 10% or more equity or voting interest in Front Range JV at the close of the proposed transaction.

Executive Branch Review

In the Executive Branch Review Process Order, the Commission stated that it would generally refer applications with reportable foreign ownership to the Executive Branch for review for national security, law enforcement, foreign policy, and trade policy issues. See Process Reform for Executive Branch Review of Certain FCC Applications and Petitions Involving Foreign Ownership, IB Docket 16-155,

Report and Order, 35 FCC 10927, 10935-36, para. 24 (2020) (Executive Branch Review Process Order); see 47 CFR § 1.40001(a)(1). We exercise our discretion and do not formally refer this application but provided a courtesy copy to the Executive Branch (see Executive Branch Review Process Order, 35 FCC at 10935-36, 10941, 10957, paras. 24, 36, 81, notes 99, 205).

In exercising our discretion, we consider that the Executive Branch Committee for the Assessment of Foreign Participation in the United States Telecommunications Services Sector (Committee) recently declined to review the transfer of control from DigitalBridge to Duncan in lieu of the terms of the 2026 Letter of Agreement (LOA). See Letter from Christopher R. Clements, Acting Chief, Foreign Investment Review Section, National Security Division, U.S. Department of Justice, to Marlene H. Dortch, Federal Communications Commission, July 1, 2026. We also consider the 2026 LOA. See Letter from Yaron Dori, et al., Counsel for Duncan Holdco LLC and Ulises R. Pin, et al., Counsel for DigitalBridge Group, Inc., to Marlene H. Dortch, Secretary, Federal Communications Commission, July 15, 2026 and Attachment (2026 LOA).

Applicants request that the grant of the application be conditioned on compliance with the 2026 LOA (Application-Attachment 1), and in a supplement filed on July 15, 2026, Applicants affirmed their intentions and commitment to abide by the terms of the 2026 LOA. (Application Supplement July 1, 2026).

REMINDER:

Applicants must certify that neither the applicant nor any party to the application is subject to a denial of federal benefits by federal and/or state courts under authority granted in 21 U.S.C. § 862. See 47 CFR §§ 1.2001-.2003.