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## Statement of FCC Chairman Michael Powell on Senator McCain's Telecommunications Ownership Diversification Initiative

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I applaud and welcome Senator John McCain's on-going and consistent efforts to encourage and facilitate new entry, including women and minorities, into the telecommunications industry.

Senator McCain has consistently shown great leadership in his commitment to creating an incentive structure to promote greater inclusiveness in our media and communications delivery sectors and I wholeheartedly support this effort.

We must all look for new tools that will promote opportunity for new entry into telecommunications businesses. This tax-based incentive system, designed to provide such opportunity while avoiding some of the problems of past programs, would be a welcome addition to the toolbox.