

11. Revenues, Expenses, and Investment

This section provides information on revenues, expenses, and investment by major local telephone companies. The information included in this section is calculated from some of the summary information in the Commission's Automated Reporting Management Information Systems' (ARMIS) 43-01 Reports. The original data plus more detailed data can be found in the ARMIS 43-01 Reports. These reports, along with the other seven ARMIS reports, are available for public inspection on the ARMIS Internet site at www.fcc.gov/wcb/eafs/.

The source of the data in this section is the ARMIS 43-01, Annual Summary Report, filed by every incumbent local exchange carrier with operating revenues that exceed a specified threshold.¹ The report is filed on a study area basis and includes data on revenues, expenses, and investment to enable the Commission to monitor the carriers' operations.² For this section, information was derived from ARMIS 43-01 data for 2004 for the following tables:

Table 11.1 - Revenues and Other Operating Items.

Table 11.2 - Expenses and Taxes.

Table 11.3 - Gross Investment.

Table 11.4 - Total Investment Reserves (Row 1890 of the ARMIS 43-01 Report).

Table 11.5 - Net Income (which is the difference between Table 11.1, Revenues and Other Operating Items, and Table 11.2, Expenses and Taxes).

Table 11.6 - Average Net Investment (Row 1910 of the ARMIS 43-01 Report which is the difference between Table 11.3, Gross Investment, and Table 11.4, Total Investment Reserves).

Table 11.7 - Total Operating Revenues (Row 1090 of the ARMIS 43-01 Report).

Table 11.8 - Other Operating Income or Losses (Row 1290 of the ARMIS 43-01 Report). Tables 11.7 and 11.8 show the detailed items that when aggregated constitute Table 11.1, Revenues and Other Operating Items.

1 For year 2004 data, the threshold was year 2003 revenues in excess of \$123 million. These carriers are classified as Tier 1 carriers.

2 In year 2004, thirteen Tier 1 carriers furnished the data used in this report for 122 study areas. The data are for 49 states (all except Alaska), the District of Columbia, and the Commonwealth of Puerto Rico. Smaller carriers that, in the aggregate, serve about 7% of the nation's telephone lines do not file ARMIS data.

Table 11.9 - Total Operating Expenses (Row 1190 of the ARMIS 43-01 Report).

Table 11.10 - Total Non-operating Items (Row 1390 of the ARMIS 43-01 Report).

Table 11.11 – Taxes -- Federal, State, and Other (Rows 1490, 1590, and 1595 of the ARMIS 43-01 Report).³ Tables 11.9 through 11.11 show the detailed items that when aggregated constitute Table 11.2, Expenses and Taxes.

Table 11.12 - Total Plant In-Service (Row 1690 of the ARMIS 43-01 Report).

Table 11.13 - Total Other Investments (Row 1790 of the ARMIS 43-01 Report). Tables 11.12 and 11.13 show the detailed items that when aggregated constitute Table 11.3, Gross Investments.

Each table in this section contains columns headed “Subject to Separations”, “Intrastate”, and “Interstate”.⁴ The “subject to separations” column reflects the total amount that is subject to separations allocations between the state and interstate jurisdictions pursuant to Part 36 of the Commission's rules. The “interstate” and “intrastate” columns reflect the amounts allocated to the interstate and state jurisdictions pursuant to those rules. In some instances, the “interstate” column also reflects FCC prescribed adjustments made after the separations process. These adjustments are made only at the interstate level; consequently, the “intrastate” and “interstate” columns may not necessarily add up to the “subject to separations” column.

Each table also contains a column headed “Percent Interstate”. The data in this column are calculated by dividing the data in the “interstate” column by the data in the “subject to separations” column.

Table 11.6 - Average Net Investment - has one additional column headed “Interstate Rate of Return”. The data in this column are calculated by dividing the data in the “interstate” column of Table 11.5 - Net Income - by the data in the “interstate” column of Table 11.6.

3 Beginning in 1999, mid-sized companies (incumbent carriers other than the Bell operating companies and GTE subsidiaries) no longer report taxes to different governments separately. Therefore, Table 11.11 shows the sum of rows 1490 and 1590 for the BellSouth, SBC, and Verizon subsidiaries (as noted above, Qwest has an extension to file its ARMIS 43-01 report for 2002) and row 1595 for the mid-sized companies.

4 These are reported in columns (f), (g), and (h) in the ARMIS 43-01 Reports. The numbers are in thousands of dollars.

Table 11.1
Revenues and Other Operating Items
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$97,357,389	\$64,960,446	\$32,396,949	33.28 %
Bell Operating Companies		89,139,199	59,184,240	29,954,963	33.60
Other Reporting Local Exchange Companies		8,218,190	5,776,206	2,441,986	29.71
CenturyTel of Alabama, LLC - Northern Alabama	AL	93,080	70,494	22,586	24.27
CenturyTel of Alabama, LLC - Southern Alabama	AL	124,612	88,461	36,151	29.01
BellSouth - Alabama	AL	1,316,531	935,832	380,698	28.92
Verizon - California - Contel - Arizona	AZ	8,475	5,573	2,902	34.24
Qwest - Arizona	AZ	1,480,813	899,654	581,159	39.25
SBC - Southwestern Bell - Arkansas	AR	689,882	486,067	203,815	29.54
Verizon - Contel - California	CA	271,843	180,325	91,518	33.67
Verizon - NW - West Coast California	CA	8,497	7,346	1,151	13.55
Verizon - GTE - California	CA	2,620,759	1,728,744	892,014	34.04
SBC - Pacific Bell - California	CA	8,145,510	5,586,514	2,558,996	31.42
Sure/West/Roseville Tel - California	CA	137,114	99,853	37,261	27.18
Qwest - Colorado	CO	1,855,876	1,153,400	702,476	37.85
SBC - SNET - CT	CT	1,465,959	982,559	483,398	32.97
Verizon - Delaware	DE	322,354	187,136	135,217	41.95
Verizon - District of Columbia	DC	617,985	360,326	257,659	41.69
Verizon - Florida	FL	1,474,554	920,171	554,384	37.60
BellSouth - Florida	FL	4,121,786	2,720,427	1,401,360	34.00
Sprint - Florida	FL	1,309,056	865,177	443,878	33.91
ALLTEL Georgia Communications	GA	250,584	188,170	62,415	24.91
BellSouth - Georgia	GA	2,935,387	1,903,782	1,031,604	35.14
Verizon - Hawaii	HI	443,395	285,136	158,259	35.69
Verizon - NW - Idaho	ID	106,332	58,417	47,913	45.06
Qwest - Idaho South	ID	306,831	186,784	120,047	39.12
Qwest - Idaho North	ID	19,157	11,559	7,598	39.66
Verizon - North - Contel Illinois	IL	80,077	50,496	29,582	36.94
Verizon - South - Illinois	IL	18,773	12,809	5,963	31.76
Verizon - North - Illinois	IL	378,206	248,519	129,687	34.29
SBC - Ameritech - Illinois Bell	IL	3,290,148	2,334,483	955,666	29.05
Verizon - North - Contel/Indiana	IN	124,484	80,147	44,337	35.62
Verizon - North - Indiana	IN	482,476	310,008	172,469	35.75
SBC - Ameritech - Indiana Bell	IN	1,131,551	811,331	320,220	28.30
Sprint - United Tel Company of Indiana	IN	158,511	111,174	47,338	29.86
Iowa Telecom - Iowa	IA	56,897	39,751	17,146	30.14
Iowa Telecom - Iowa North	IA	76,156	56,792	19,364	25.43
Iowa Telecom - Iowa System	IA	46,607	34,191	12,416	26.64
Qwest - Iowa	IA	572,294	351,235	221,059	38.63
SBC - Southwestern Bell - Kansas	KS	717,434	466,074	251,361	35.04
ALLTEL Kentucky, Inc. - London	KY	68,347	48,590	19,757	28.91
ALLTEL Kentucky, Inc. - Lexington	KY	304,714	204,690	100,024	32.83
Cincinnati Bell Telephone Company - Kentucky	KY	132,833	110,599	22,234	16.74
BellSouth - Kentucky	KY	799,472	559,263	240,209	30.05
BellSouth - Louisiana	LA	1,493,363	1,072,739	420,625	28.17
Verizon - New England - Maine	ME	447,835	299,949	147,885	33.02
Verizon - Maryland	MD	2,145,221	1,390,053	755,169	35.20
Verizon - New England - Massachusetts	MA	2,333,289	1,466,967	866,322	37.13
Verizon - North - Michigan	MI	401,379	288,677	112,702	28.08
SBC - Ameritech - Michigan	MI	2,563,853	1,839,555	724,298	28.25
Qwest - Minnesota	MN	1,126,768	704,619	422,150	37.47
BellSouth - Mississippi	MS	1,057,720	794,333	263,387	24.90
SBC - Southwestern Bell - Missouri	MO	1,513,241	1,018,266	494,975	32.71
Sprint - United Telephone Company of Missouri	MO	192,167	135,029	57,138	29.73
Qwest - Montana	MT	245,046	155,904	89,144	36.38
Aliant Telecommunications - Nebraska	NE	173,900	127,847	46,052	26.48
Qwest - Nebraska	NE	352,695	217,259	135,438	38.40
Sprint - Centel of Nevada	NV	475,775	307,239	168,536	35.42
Verizon - Contel Nevada	NV	26,761	13,644	13,117	49.02
SBC - Nevada Bell	NV	192,809	116,925	75,884	39.36
Verizon - New England - New Hampshire	NH	424,862	263,948	160,914	37.87
Verizon - New Jersey	NJ	3,311,749	2,009,600	1,302,151	39.32
Sprint - United Telephone Company of New Jersey	NJ	134,169	80,010	54,158	40.37

Table 11.1
Revenues and Other Operating Items - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	539,103	333,216	205,887	38.19 %
Valor - New Mexico 1	NM	31,224	18,829	12,395	39.70
Valor - New Mexico 2	NM	33,918	21,659	12,259	36.14
Citizens - Red Hook	NY	12,599	8,491	4,108	32.61
Citizens - Upstate	NY	207,970	140,196	67,774	32.59
Citizens - Western Counties	NY	21,501	14,494	7,007	32.59
Verizon New York Telephone	NY	6,648,323	4,434,891	2,213,433	33.29
Citizens - Frontier of Rochester	NY	325,541	245,663	79,878	24.54
ALLTEL - Carolina	NC	140,770	99,420	41,351	29.37
Sprint - Centel of North Carolina	NC	161,614	116,290	45,324	28.04
Verizon - South - Contel - North Carolina	NC	90,431	63,004	27,427	30.33
Verizon - South - North Carolina	NC	165,602	103,975	61,626	37.21
BellSouth - North Carolina	NC	1,492,178	978,458	513,720	34.43
Sprint - Carolina Tel. & Tel. of North Carolina	NC	740,762	508,820	231,942	31.31
Qwest - North Dakota	ND	131,211	79,020	52,189	39.77
ALLTEL - Western Reserve - Ohio	OH	130,758	94,749	36,010	27.54
Cincinnati Bell Telephone Company - Ohio	OH	556,167	416,421	139,746	25.13
Verizon - North - Ohio	OH	521,577	370,025	151,553	29.06
SBC - Ameritech - Ohio Bell	OH	2,047,324	1,437,015	610,309	29.81
Sprint - United Telephone Company of Ohio	OH	400,573	288,897	111,676	27.88
SBC - Southwestern Bell - Oklahoma	OK	903,839	614,616	289,223	32.00
Valor - Oklahoma	OK	76,851	52,220	24,631	32.05
Verizon - Northwest - Oregon	OR	311,986	184,070	127,916	41.00
Qwest - Oregon	OR	788,052	483,720	304,331	38.62
Sprint - United Tel. Co. of the Northwest - Oregon	OR	52,018	34,868	17,151	32.97
ALLTEL - Pennsylvania	PA	150,008	110,902	39,106	26.07
Verizon - North - Contel/Pennsylvania	PA	40,365	27,385	12,979	32.15
Verizon - North - Contel/Quaker State	PA	27,375	18,734	8,641	31.57
Verizon - North - Pennsylvania	PA	305,441	203,059	102,381	33.52
Verizon - Pennsylvania	PA	3,186,080	1,947,581	1,238,500	38.87
Sprint - United Telephone Co. of Pennsylvania	PA	266,962	193,433	73,529	27.54
Verizon - Puerto Rico Telephone Company - Central	PR	95,878	64,330	31,548	32.90
Verizon - Puerto Rico Telephone Company	PR	748,670	544,788	203,882	27.23
Verizon - New England - Rhode Island	RI	276,485	178,957	97,528	35.27
Verizon - South - Contel - South Carolina	SC	17,615	10,876	6,739	38.26
Verizon - South Carolina	SC	134,040	92,087	41,953	31.30
BellSouth - South Carolina	SC	968,482	677,238	291,245	30.07
Qwest - South Dakota	SD	146,668	91,909	54,760	37.34
BellSouth - Tennessee	TN	1,589,922	1,091,598	498,325	31.34
Sprint - UTC - Southeast - Tennessee	TN	150,393	103,343	47,049	31.28
Sprint - Centel of Texas	TX	171,402	119,825	51,578	30.09
Verizon - SW - Contel Texas	TX	64,757	45,357	19,400	29.96
Verizon - SW Texas	TX	1,132,233	771,445	360,789	31.87
SBC - Southwestern Bell - Texas	TX	6,022,928	4,302,013	1,720,914	28.57
Sprint - United Telephone Company of Texas	TX	129,266	96,347	32,919	25.47
Valor - Texas	TX	281,485	216,522	64,963	23.08
Qwest - Utah	UT	626,436	366,498	259,938	41.49
Verizon - New England - Vermont	VT	216,748	139,299	77,449	35.73
Sprint - Centel of Virginia	VA	198,770	138,664	60,107	30.24
Verizon - South - Contel - Virginia	VA	391,847	236,805	155,042	39.57
Verizon - Virginia	VA	2,053,304	1,241,237	812,066	39.55
Verizon - South - Virginia	VA	32,138	18,921	13,218	41.13
Sprint - UTC - Southeast - Virginia	VA	68,490	49,262	19,227	28.07
CenturyTel - Washington	WA	118,947	80,727	38,220	32.13
Verizon - NW - Contel - Washington	WA	57,976	33,272	24,705	42.61
Verizon - NW - Washington	WA	528,345	300,347	227,998	43.15
Qwest - Washington	WA	1,359,023	842,064	516,960	38.04
Sprint - United Tel. Co. of the NW - Washington	WA	55,679	38,097	17,582	31.58
Verizon - West Virginia	WV	590,676	402,674	188,000	31.83
Verizon - North - Wisconsin	WI	213,500	151,083	62,417	29.24
SBC - Ameritech - Wisconsin Bell	WI	1,040,300	716,431	323,869	31.13
Qwest - Wyoming	WY	188,909	109,687	79,221	41.94

Table 11.2
Expenses and Taxes
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$84,165,980	\$58,568,277	\$25,648,931	30.47 %
Bell Operating Companies		78,461,048	54,278,688	24,210,154	30.86
Other Reporting Local Exchange Companies		5,704,932	4,289,589	1,438,777	25.22
CenturyTel of Alabama, LLC - Northern Alabama	AL	78,002	60,191	17,811	22.83
CenturyTel of Alabama, LLC - Southern Alabama	AL	94,041	69,649	24,392	25.94
BellSouth - Alabama	AL	1,017,391	721,053	296,853	29.18
Verizon - California - Contel - Arizona	AZ	6,574	4,161	2,842	43.23
Qwest - Arizona	AZ	1,391,392	923,035	468,468	33.67
SBC - Southwestern Bell - Arkansas	AR	562,179	409,057	153,453	27.30
Verizon - Contel - California	CA	201,304	140,767	60,773	30.19
Verizon - NW - West Coast California	CA	7,323	5,823	1,484	20.26
Verizon - GTE - California	CA	2,049,985	1,463,601	588,145	28.69
SBC - Pacific Bell - California	CA	7,070,880	5,066,363	2,005,957	28.37
Sure/West/Roseville Tel - California	CA	101,989	77,367	25,217	24.73
Qwest - Colorado	CO	1,504,036	1,007,765	496,333	33.00
SBC - SNET - CT	CT	1,286,038	900,205	386,072	30.02
Verizon - Delaware	DE	272,682	170,068	102,620	37.63
Verizon - District of Columbia	DC	549,438	325,198	224,248	40.81
Verizon - Florida	FL	1,251,632	832,868	418,871	33.47
BellSouth - Florida	FL	3,371,028	2,298,569	1,074,366	31.87
Sprint - Florida	FL	980,303	739,658	240,645	24.55
ALLTEL Georgia Communications	GA	148,792	103,696	49,250	33.10
BellSouth - Georgia	GA	2,564,834	1,704,460	861,479	33.59
Verizon - Hawaii	HI	400,577	267,161	133,431	33.31
Verizon - NW - Idaho	ID	89,797	56,890	34,705	38.65
Qwest - Idaho South	ID	241,969	158,377	83,603	34.55
Qwest - Idaho North	ID	14,529	9,525	5,003	34.43
Verizon - North - Contel Illinois	IL	61,005	42,642	18,371	30.11
Verizon - South - Illinois	IL	17,518	12,532	4,988	28.47
Verizon - North - Illinois	IL	326,575	234,061	92,570	28.35
SBC - Ameritech - Illinois Bell	IL	2,924,160	2,171,645	754,721	25.81
Verizon - North - Contel/Indiana	IN	95,499	65,851	29,660	31.06
Verizon - North - Indiana	IN	441,473	303,231	138,284	31.32
SBC - Ameritech - Indiana Bell	IN	1,005,756	744,606	261,891	26.04
Sprint - United Tel Company of Indiana	IN	88,846	66,945	21,901	24.65
Iowa Telecom - Iowa	IA	31,017	22,812	8,204	26.45
Iowa Telecom - Iowa North	IA	46,540	33,659	12,882	27.68
Iowa Telecom - Iowa System	IA	27,721	20,166	7,554	27.25
Qwest - Iowa	IA	509,781	338,630	171,173	33.58
SBC - Southwestern Bell - Kansas	KS	621,702	423,111	199,074	32.02
ALLTEL Kentucky, Inc. - London	KY	45,689	34,411	14,292	31.28
ALLTEL Kentucky, Inc. - Lexington	KY	216,225	157,961	71,300	32.97
Cincinnati Bell Telephone Company - Kentucky	KY	80,694	61,738	18,905	23.43
BellSouth - Kentucky	KY	651,597	461,581	190,317	29.21
BellSouth - Louisiana	LA	1,224,673	893,798	331,350	27.06
Verizon - New England - Maine	ME	398,281	272,919	125,359	31.48
Verizon - Maryland	MD	1,934,872	1,306,434	628,476	32.48
Verizon - New England - Massachusetts	MA	2,381,103	1,553,833	827,225	34.74
Verizon - North - Michigan	MI	323,078	236,848	86,265	26.70
SBC - Ameritech - Michigan	MI	2,275,141	1,705,626	570,913	25.09
Qwest - Minnesota	MN	981,262	657,505	323,785	33.00
BellSouth - Mississippi	MS	813,515	593,654	220,172	27.06
SBC - Southwestern Bell - Missouri	MO	1,296,809	901,444	396,420	30.57
Sprint - United Telephone Company of Missouri	MO	123,001	91,862	31,139	25.32
Qwest - Montana	MT	192,740	125,191	67,564	35.05
Aliant Telecommunications - Nebraska	NE	125,479	90,316	39,120	31.18
Qwest - Nebraska	NE	296,765	189,793	106,979	36.05
Sprint - Centel of Nevada	NV	416,678	313,112	103,566	24.86
Verizon - Contel Nevada	NV	21,433	12,172	9,261	43.21
SBC - Nevada Bell	NV	179,919	122,090	58,225	32.36
Verizon - New England - New Hampshire	NH	389,639	252,325	137,304	35.24
Verizon - New Jersey	NJ	2,966,423	1,928,674	1,037,801	34.98
Sprint - United Telephone Company of New Jersey	NJ	100,196	77,292	22,905	22.86

Table 11.2
Expenses and Taxes - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	444,734	296,724	148,049	33.29 %
Valor - New Mexico 1	NM	23,247	14,862	8,385	36.07
Valor - New Mexico 2	NM	23,907	16,495	7,412	31.00
Citizens - Red Hook	NY	7,619	5,215	2,404	31.55
Citizens - Upstate	NY	121,798	92,822	28,976	23.79
Citizens - Western Counties	NY	13,070	9,648	3,422	26.18
Verizon New York Telephone	NY	7,032,488	4,711,680	2,320,588	33.00
Citizens - Frontier of Rochester	NY	250,828	203,027	47,801	19.06
ALLTEL - Carolina	NC	88,435	60,284	28,043	31.71
Sprint - Centel of North Carolina	NC	127,824	99,457	28,367	22.19
Verizon - South - Contel - North Carolina	NC	77,238	55,292	23,770	30.78
Verizon - South - North Carolina	NC	150,574	91,434	59,149	39.28
BellSouth - North Carolina	NC	1,230,717	836,270	395,253	32.12
Sprint - Carolina Tel. & Tel. of North Carolina	NC	466,472	349,905	116,566	24.99
Qwest - North Dakota	ND	92,776	60,730	31,061	33.48
ALLTEL - Western Reserve - Ohio	OH	76,858	52,878	23,980	31.20
Cincinnati Bell Telephone Company - Ohio	OH	350,386	274,386	74,838	21.36
Verizon - North - Ohio	OH	436,619	335,468	101,329	23.21
SBC - Ameritech - Ohio Bell	OH	1,840,740	1,329,787	512,015	27.82
Sprint - United Telephone Company of Ohio	OH	286,860	214,653	72,207	25.17
SBC - Southwestern Bell - Oklahoma	OK	747,783	523,816	224,461	30.02
Valor - Oklahoma	OK	59,557	42,339	17,218	28.91
Verizon - Northwest - Oregon	OR	263,477	177,170	86,321	32.76
Qwest - Oregon	OR	687,756	462,512	225,313	32.76
Sprint - United Tel. Co. of the Northwest - Oregon	OR	40,023	29,701	10,322	25.79
ALLTEL - Pennsylvania	PA	89,021	64,678	24,343	27.35
Verizon - North - Contel/Pennsylvania	PA	33,181	23,966	9,218	27.78
Verizon - North - Contel/Quaker State	PA	22,078	15,756	6,323	28.64
Verizon - North - Pennsylvania	PA	270,083	192,891	77,205	28.59
Verizon - Pennsylvania	PA	2,791,979	1,823,036	969,016	34.71
Sprint - United Telephone Co. of Pennsylvania	PA	169,332	131,983	37,348	22.06
Verizon - Puerto Rico Telephone Company - Central	PR	94,257	70,095	24,163	25.64
Verizon - Puerto Rico Telephone Company	PR	634,033	461,796	172,239	27.17
Verizon - New England - Rhode Island	RI	292,786	200,161	92,616	31.63
Verizon - South - Contel - South Carolina	SC	14,873	9,326	5,506	37.02
Verizon - South Carolina	SC	102,987	75,857	27,133	26.35
BellSouth - South Carolina	SC	803,132	572,051	231,379	28.81
Qwest - South Dakota	SD	126,062	84,063	42,003	33.32
BellSouth - Tennessee	TN	1,310,101	914,254	396,392	30.26
Sprint - UTC - Southeast - Tennessee	TN	114,514	89,345	25,170	21.98
Sprint - Centel of Texas	TX	113,564	87,387	26,178	23.05
Verizon - SW - Contel Texas	TX	61,269	44,820	16,455	26.86
Verizon - SW Texas	TX	1,003,735	720,186	283,614	28.26
SBC - Southwestern Bell - Texas	TX	5,365,803	3,876,672	1,493,633	27.84
Sprint - United Telephone Company of Texas	TX	93,546	72,131	21,415	22.89
Valor - Texas	TX	165,505	117,085	48,419	29.26
Qwest - Utah	UT	524,021	334,542	189,527	36.17
Verizon - New England - Vermont	VT	194,797	129,517	65,279	33.51
Sprint - Centel of Virginia	VA	143,028	109,953	33,075	23.12
Verizon - South - Contel - Virginia	VA	321,057	210,994	110,065	34.28
Verizon - Virginia	VA	1,777,603	1,159,317	618,330	34.78
Verizon - South - Virginia	VA	25,802	17,480	8,260	32.01
Sprint - UTC - Southeast - Virginia	VA	50,505	38,596	11,909	23.58
CenturyTel - Washington	WA	81,632	60,219	21,413	26.23
Verizon - NW - Contel - Washington	WA	47,289	31,670	15,644	33.08
Verizon - NW - Washington	WA	464,549	311,835	152,860	32.91
Qwest - Washington	WA	1,163,777	799,467	364,355	31.31
Sprint - United Tel. Co. of the NW - Washington	WA	42,188	31,705	10,483	24.85
Verizon - West Virginia	WV	535,033	378,955	156,093	29.17
Verizon - North - Wisconsin	WI	189,666	138,769	50,912	26.84
SBC - Ameritech - Wisconsin Bell	WI	919,254	675,873	243,700	26.51
Qwest - Wyoming	WY	153,838	99,676	54,171	35.21

Table 11.3
Gross Investment
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$381,229,209	\$270,373,863	\$114,693,146	30.09 %
Bell Operating Companies		350,214,279	247,001,744	106,977,345	30.55
Other Reporting Local Exchange Companies		31,014,930	23,372,119	7,715,801	24.88
CenturyTel of Alabama, LLC - Northern Alabama	AL	379,314	292,894	86,909	22.91
CenturyTel of Alabama, LLC - Southern Alabama	AL	474,551	354,644	120,739	25.44
BellSouth - Alabama	AL	5,224,034	3,814,827	1,469,575	28.13
Verizon - California - Contel - Arizona	AZ	26,268	15,518	10,999	41.87
Qwest - Arizona	AZ	6,193,691	4,356,446	1,845,051	29.79
SBC - Southwestern Bell - Arkansas	AR	2,425,549	1,727,294	694,635	28.64
Verizon - Contel - California	CA	1,168,196	897,023	271,837	23.27
Verizon - NW - West Coast California	CA	43,796	30,707	13,308	30.39
Verizon - GTE - California	CA	10,276,350	7,824,722	2,821,924	27.46
SBC - Pacific Bell - California	CA	31,777,869	22,951,888	9,077,674	28.57
Sure/West/Roseville Tel - California	CA	432,906	310,821	123,717	28.58
Qwest - Colorado	CO	8,323,432	6,079,625	2,266,048	27.22
SBC - SNET - CT	CT	5,128,311	3,590,425	1,628,211	31.75
Verizon - Delaware	DE	1,213,404	831,886	392,804	32.37
Verizon - District of Columbia	DC	2,002,322	1,143,949	881,530	44.03
Verizon - Florida	FL	5,415,170	3,951,006	1,544,138	28.52
BellSouth - Florida	FL	14,353,567	10,401,220	4,145,745	28.88
Sprint - Florida	FL	5,148,850	3,894,983	1,258,929	24.45
ALLTEL Georgia Communications	GA	988,374	720,127	269,754	27.29
BellSouth - Georgia	GA	11,939,050	8,398,069	3,694,592	30.95
Verizon - Hawaii	HI	1,919,867	1,440,853	586,034	30.52
Verizon - NW - Idaho	ID	434,451	314,537	126,744	29.17
Qwest - Idaho South	ID	1,132,900	741,469	396,595	35.01
Qwest - Idaho North	ID	77,555	53,057	26,228	33.82
Verizon - North - Contel Illinois	IL	292,461	225,423	77,134	26.37
Verizon - South - Illinois	IL	115,045	85,404	26,717	23.22
Verizon - North - Illinois	IL	1,546,560	1,183,451	441,266	28.53
SBC - Ameritech - Illinois Bell	IL	12,351,500	9,291,818	3,258,276	26.38
Verizon - North - Contel/Indiana	IN	438,167	330,289	115,586	26.38
Verizon - North - Indiana	IN	1,948,291	1,465,091	545,544	28.00
SBC - Ameritech - Indiana Bell	IN	3,631,419	2,505,200	1,185,983	32.66
Sprint - United Tel Company of Indiana	IN	625,622	483,365	148,000	23.66
Iowa Telecom - Iowa	IA	254,166	196,442	56,741	22.32
Iowa Telecom - Iowa North	IA	366,586	279,869	85,215	23.25
Iowa Telecom - Iowa System	IA	201,956	153,974	47,219	23.38
Qwest - Iowa	IA	2,328,783	1,577,840	754,055	32.38
SBC - Southwestern Bell - Kansas	KS	2,993,533	2,089,012	898,388	30.01
ALLTEL Kentucky, Inc. - London	KY	325,678	250,610	75,407	23.15
ALLTEL Kentucky, Inc. - Lexington	KY	1,318,197	985,056	334,898	25.41
Cincinnati Bell Telephone Company - Kentucky	KY	414,515	315,344	99,126	23.91
BellSouth - Kentucky	KY	3,058,460	2,220,270	875,132	28.61
BellSouth - Louisiana	LA	5,631,836	4,270,295	1,431,560	25.42
Verizon - New England - Maine	ME	1,839,093	1,302,361	534,512	29.06
Verizon - Maryland	MD	7,347,670	4,759,575	2,673,178	36.38
Verizon - New England - Massachusetts	MA	10,688,234	6,805,708	3,936,685	36.83
Verizon - North - Michigan	MI	1,680,498	1,288,695	470,197	27.98
SBC - Ameritech - Michigan	MI	9,659,432	7,134,605	2,684,058	27.79
Qwest - Minnesota	MN	4,725,936	3,269,305	1,478,699	31.29
BellSouth - Mississippi	MS	3,737,089	2,776,873	1,009,714	27.02
SBC - Southwestern Bell - Missouri	MO	5,909,627	4,008,776	1,892,156	32.02
Sprint - United Telephone Company of Missouri	MO	633,329	472,536	168,382	26.59
Qwest - Montana	MT	972,886	667,815	307,558	31.61
Aliant Telecommunications - Nebraska	NE	631,404	462,923	169,540	26.85
Qwest - Nebraska	NE	1,597,017	1,043,825	560,732	35.11
Sprint - Centel of Nevada	NV	1,754,621	1,357,835	399,669	22.78
Verizon - Contel Nevada	NV	116,713	73,645	44,117	37.80
SBC - Nevada Bell	NV	808,852	570,497	248,547	30.73
Verizon - New England - New Hampshire	NH	2,104,455	1,379,934	722,423	34.33
Verizon - New Jersey	NJ	10,687,791	6,534,242	4,327,614	40.49
Sprint - United Telephone Company of New Jersey	NJ	475,346	366,100	112,216	23.61

Table 11.3
Gross Investment - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	2,314,057	1,660,059	661,692	28.59 %
Valor - New Mexico 1	NM	131,347	80,492	51,127	38.93
Valor - New Mexico 2	NM	157,950	106,590	51,609	32.67
Citizens - Red Hook	NY	47,899	30,580	17,319	36.16
Citizens - Upstate	NY	741,337	569,726	171,611	23.15
Citizens - Western Counties	NY	77,851	58,135	19,716	25.33
Verizon New York Telephone	NY	28,707,878	19,206,815	9,617,323	33.50
Citizens - Frontier of Rochester	NY	1,349,242	1,043,770	305,472	22.64
ALLTEL - Carolina	NC	526,804	368,477	159,287	30.24
Sprint - Centel of North Carolina	NC	592,953	463,892	129,744	21.88
Verizon - South - Contel - North Carolina	NC	391,740	293,175	100,628	25.69
Verizon - South - North Carolina	NC	729,201	537,835	202,950	27.83
BellSouth - North Carolina	NC	6,398,266	4,599,951	1,878,312	29.36
Sprint - Carolina Tel. & Tel. of North Carolina	NC	2,725,210	2,049,058	682,142	25.03
Qwest - North Dakota	ND	516,980	332,618	187,991	36.36
ALLTEL - Western Reserve - Ohio	OH	468,892	337,388	132,269	28.21
Cincinnati Bell Telephone Company - Ohio	OH	1,639,016	1,275,374	363,467	22.18
Verizon - North - Ohio	OH	2,089,725	1,597,217	573,184	27.43
SBC - Ameritech - Ohio Bell	OH	8,187,058	6,050,437	2,272,998	27.76
Sprint - United Telephone Company of Ohio	OH	1,554,859	1,182,633	389,672	25.06
SBC - Southwestern Bell - Oklahoma	OK	3,631,554	2,604,460	1,020,403	28.10
Valor - Oklahoma	OK	354,160	246,253	108,479	30.63
Verizon - Northwest - Oregon	OR	1,168,267	845,306	338,313	28.96
Qwest - Oregon	OR	3,348,011	2,378,725	991,302	29.61
Sprint - United Tel. Co. of the Northwest - Oregon	OR	212,318	160,133	53,655	25.27
ALLTEL - Pennsylvania	PA	543,484	399,833	144,495	26.59
Verizon - North - Contel/Pennsylvania	PA	122,769	95,876	33,499	27.29
Verizon - North - Contel/Quaker State	PA	111,269	84,661	27,579	24.79
Verizon - North - Pennsylvania	PA	1,238,914	952,572	336,227	27.14
Verizon - Pennsylvania	PA	12,510,916	8,582,172	4,098,120	32.76
Sprint - United Telephone Co. of Pennsylvania	PA	903,507	698,694	208,701	23.10
Verizon - Puerto Rico Telephone Company - Central	PR	454,688	345,437	109,918	24.17
Verizon - Puerto Rico Telephone Company	PR	3,220,292	2,314,707	909,952	28.26
Verizon - New England - Rhode Island	RI	1,126,233	752,899	373,954	33.20
Verizon - South - Contel - South Carolina	SC	65,823	47,510	18,685	28.39
Verizon - South Carolina	SC	472,794	352,771	126,562	26.77
BellSouth - South Carolina	SC	3,765,462	2,743,321	1,063,493	28.24
Qwest - South Dakota	SD	671,613	430,488	243,371	36.24
BellSouth - Tennessee	TN	5,863,013	4,217,731	1,717,719	29.30
Sprint - UTC - Southeast - Tennessee	TN	557,985	436,550	123,433	22.12
Sprint - Centel of Texas	TX	636,175	494,786	142,325	22.37
Verizon - SW - Contel Texas	TX	357,399	274,000	88,904	24.88
Verizon - SW Texas	TX	4,618,523	3,417,337	1,293,948	28.02
SBC - Southwestern Bell - Texas	TX	23,484,802	16,032,232	7,466,702	31.79
Sprint - United Telephone Company of Texas	TX	521,851	396,769	128,791	24.68
Valor - Texas	TX	986,294	672,915	314,736	31.91
Qwest - Utah	UT	2,920,731	2,036,866	894,480	30.63
Verizon - New England - Vermont	VT	965,560	634,641	330,217	34.20
Sprint - Centel of Virginia	VA	780,082	603,939	176,061	22.57
Verizon - South - Contel - Virginia	VA	1,377,456	1,026,696	366,060	26.58
Verizon - Virginia	VA	7,760,995	5,295,403	2,541,533	32.75
Verizon - South - Virginia	VA	103,078	76,069	28,581	27.73
Sprint - UTC - Southeast - Virginia	VA	279,555	210,186	70,470	25.21
CenturyTel - Washington	WA	558,218	404,866	154,155	27.62
Verizon - NW - Contel - Washington	WA	287,851	217,208	72,169	25.07
Verizon - NW - Washington	WA	2,242,298	1,680,568	592,098	26.41
Qwest - Washington	WA	6,443,795	4,790,670	1,685,566	26.16
Sprint - United Tel. Co. of the NW - Washington	WA	242,526	183,557	60,604	24.99
Verizon - West Virginia	WV	2,139,660	1,497,868	662,515	30.96
Verizon - North - Wisconsin	WI	998,949	759,725	277,950	27.82
SBC - Ameritech - Wisconsin Bell	WI	3,329,694	2,278,453	1,117,568	33.56
Qwest - Wyoming	WY	789,835	532,795	261,376	33.09

Table 11.4
Total Investment Reserves
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$292,735,542	\$209,143,053	\$83,592,500	28.56 %
Bell Operating Companies		270,753,885	192,648,956	78,104,939	28.85
Other Reporting Local Exchange Companies		21,981,657	16,494,097	5,487,561	24.96
CenturyTel of Alabama, LLC - Northern Alabama	AL	285,175	220,179	64,996	22.79
CenturyTel of Alabama, LLC - Southern Alabama	AL	328,818	246,742	82,076	24.96
BellSouth - Alabama	AL	3,822,201	2,793,145	1,029,057	26.92
Verizon - California - Contel - Arizona	AZ	21,632	11,983	9,649	44.61
Qwest - Arizona	AZ	4,394,271	3,125,747	1,268,525	28.87
SBC - Southwestern Bell - Arkansas	AR	1,912,614	1,366,501	546,113	28.55
Verizon - Contel - California	CA	874,308	679,744	194,564	22.25
Verizon - NW - West Coast California	CA	29,908	20,780	9,128	30.52
Verizon - GTE - California	CA	9,194,033	7,201,852	1,992,181	21.67
SBC - Pacific Bell - California	CA	27,113,888	19,822,418	7,291,469	26.89
Sure/West/Roseville Tel - California	CA	257,497	182,407	75,089	29.16
Qwest - Colorado	CO	5,796,082	4,204,004	1,592,078	27.47
SBC - SNET - CT	CT	3,891,704	2,712,017	1,179,689	30.31
Verizon - Delaware	DE	896,402	612,689	283,712	31.65
Verizon - District of Columbia	DC	1,460,386	855,078	605,308	41.45
Verizon - Florida	FL	4,148,499	3,042,470	1,106,029	26.66
BellSouth - Florida	FL	10,799,435	7,815,441	2,983,994	27.63
Sprint - Florida	FL	3,585,723	2,674,021	911,702	25.43
ALLTEL Georgia Communications	GA	678,658	499,365	179,291	26.42
BellSouth - Georgia	GA	8,063,187	5,701,131	2,362,056	29.29
Verizon - Hawaii	HI	1,478,193	1,111,222	366,971	24.83
Verizon - NW - Idaho	ID	327,595	237,925	89,671	27.37
Qwest - Idaho South	ID	862,172	567,533	294,640	34.17
Qwest - Idaho North	ID	55,961	38,150	17,811	31.83
Verizon - North - Contel Illinois	IL	240,407	189,381	51,027	21.23
Verizon - South - Illinois	IL	78,853	58,645	20,209	25.63
Verizon - North - Illinois	IL	1,246,315	970,370	275,946	22.14
SBC - Ameritech - Illinois Bell	IL	9,886,812	7,474,834	2,411,978	24.40
Verizon - North - Contel/Indiana	IN	353,591	272,605	80,986	22.90
Verizon - North - Indiana	IN	1,735,153	1,336,168	398,985	22.99
SBC - Ameritech - Indiana Bell	IN	3,135,985	2,246,126	889,859	28.38
Sprint - United Tel Company of Indiana	IN	517,909	395,439	122,470	23.65
Iowa Telecom - Iowa	IA	162,959	125,908	37,051	22.74
Iowa Telecom - Iowa North	IA	248,632	188,761	59,872	24.08
Iowa Telecom - Iowa System	IA	104,687	79,653	25,034	23.91
Qwest - Iowa	IA	1,797,579	1,205,326	592,253	32.95
SBC - Southwestern Bell - Kansas	KS	2,301,152	1,588,267	712,884	30.98
ALLTEL Kentucky, Inc. - London	KY	214,715	164,332	50,385	23.47
ALLTEL Kentucky, Inc. - Lexington	KY	953,280	710,423	242,858	25.48
Cincinnati Bell Telephone Company - Kentucky	KY	298,354	226,562	71,791	24.06
BellSouth - Kentucky	KY	2,314,518	1,677,812	636,706	27.51
BellSouth - Louisiana	LA	4,464,704	3,373,075	1,091,629	24.45
Verizon - New England - Maine	ME	1,391,722	995,516	396,206	28.47
Verizon - Maryland	MD	5,718,089	3,779,888	1,938,201	33.90
Verizon - New England - Massachusetts	MA	8,149,902	5,269,472	2,880,430	35.34
Verizon - North - Michigan	MI	1,363,396	1,070,056	293,339	21.52
SBC - Ameritech - Michigan	MI	8,373,385	6,317,772	2,055,613	24.55
Qwest - Minnesota	MN	3,621,411	2,524,877	1,096,535	30.28
BellSouth - Mississippi	MS	2,860,465	2,104,668	755,797	26.42
SBC - Southwestern Bell - Missouri	MO	4,524,696	3,103,142	1,421,555	31.42
Sprint - United Telephone Company of Missouri	MO	450,995	332,493	118,501	26.28
Qwest - Montana	MT	753,552	507,546	246,006	32.65
Aliant Telecommunications - Nebraska	NE	507,306	372,691	134,614	26.54
Qwest - Nebraska	NE	1,321,841	858,225	463,615	35.07
Sprint - Centel of Nevada	NV	1,220,944	936,108	284,836	23.33
Verizon - Contel Nevada	NV	78,122	48,092	30,030	38.44
SBC - Nevada Bell	NV	580,009	402,254	177,754	30.65
Verizon - New England - New Hampshire	NH	1,487,592	970,829	516,763	34.74
Verizon - New Jersey	NJ	8,800,189	5,663,543	3,136,645	35.64
Sprint - United Telephone Company of New Jersey	NJ	327,606	249,777	77,830	23.76

Table 11.4
Total Investment Reserves - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	1,762,565	1,253,668	508,897	28.87 %
Valor - New Mexico 1	NM	92,357	57,169	35,188	38.10
Valor - New Mexico 2	NM	108,186	73,368	34,818	32.18
Citizens - Red Hook	NY	30,901	19,589	11,312	36.61
Citizens - Upstate	NY	481,655	375,424	106,231	22.06
Citizens - Western Counties	NY	49,304	36,646	12,658	25.67
Verizon New York Telephone	NY	20,968,384	14,016,275	6,952,110	33.16
Citizens - Frontier of Rochester	NY	826,296	648,860	177,436	21.47
ALLTEL - Carolina	NC	324,620	224,934	99,686	30.71
Sprint - Centel of North Carolina	NC	405,545	317,422	88,122	21.73
Verizon - South - Contel - North Carolina	NC	293,763	222,005	71,758	24.43
Verizon - South - North Carolina	NC	584,254	437,160	147,094	25.18
BellSouth - North Carolina	NC	4,660,171	3,347,925	1,312,246	28.16
Sprint - Carolina Tel. & Tel. of North Carolina	NC	2,111,169	1,567,017	544,152	25.77
Qwest - North Dakota	ND	437,315	284,841	152,478	34.87
ALLTEL - Western Reserve - Ohio	OH	333,607	238,899	94,710	28.39
Cincinnati Bell Telephone Company - Ohio	OH	1,137,231	882,459	254,773	22.40
Verizon - North - Ohio	OH	1,670,603	1,281,921	388,682	23.27
SBC - Ameritech - Ohio Bell	OH	6,445,796	4,750,788	1,695,008	26.30
Sprint - United Telephone Company of Ohio	OH	1,279,094	965,985	313,109	24.48
SBC - Southwestern Bell - Oklahoma	OK	2,879,990	2,044,454	835,534	29.01
Valor - Oklahoma	OK	229,697	161,266	68,431	29.79
Verizon - Northwest - Oregon	OR	828,484	610,046	218,439	26.37
Qwest - Oregon	OR	2,344,109	1,647,054	697,058	29.74
Sprint - United Tel. Co. of the Northwest - Oregon	OR	155,382	116,977	38,405	24.72
ALLTEL - Pennsylvania	PA	378,295	281,624	96,671	25.55
Verizon - North - Contel/Pennsylvania	PA	110,309	88,017	22,292	20.21
Verizon - North - Contel/Quaker State	PA	89,089	69,633	19,456	21.84
Verizon - North - Pennsylvania	PA	1,013,056	800,781	212,275	20.95
Verizon - Pennsylvania	PA	9,676,966	6,688,263	2,988,703	30.88
Sprint - United Telephone Co. of Pennsylvania	PA	709,647	543,622	166,025	23.40
Verizon - Puerto Rico Telephone Company - Central	PR	374,739	285,067	89,672	23.93
Verizon - Puerto Rico Telephone Company	PR	2,668,620	1,921,111	747,509	28.01
Verizon - New England - Rhode Island	RI	890,655	614,838	275,818	30.97
Verizon - South - Contel - South Carolina	SC	42,514	30,550	11,964	28.14
Verizon - South Carolina	SC	364,470	272,542	91,927	25.22
BellSouth - South Carolina	SC	2,867,340	2,100,945	766,395	26.73
Qwest - South Dakota	SD	534,799	351,283	183,518	34.32
BellSouth - Tennessee	TN	4,333,421	3,125,821	1,207,600	27.87
Sprint - UTC - Southeast - Tennessee	TN	405,101	314,476	90,625	22.37
Sprint - Centel of Texas	TX	382,593	285,112	97,481	25.48
Verizon - SW - Contel Texas	TX	274,668	210,032	64,636	23.53
Verizon - SW Texas	TX	3,528,153	2,656,154	871,999	24.72
SBC - Southwestern Bell - Texas	TX	17,649,708	12,150,719	5,498,988	31.16
Sprint - United Telephone Company of Texas	TX	354,778	267,145	87,633	24.70
Valor - Texas	TX	811,539	581,009	230,530	28.41
Qwest - Utah	UT	2,061,138	1,433,939	627,199	30.43
Verizon - New England - Vermont	VT	758,064	514,578	243,486	32.12
Sprint - Centel of Virginia	VA	531,225	416,235	114,990	21.65
Verizon - South - Contel - Virginia	VA	1,019,339	782,309	237,030	23.25
Verizon - Virginia	VA	5,693,813	3,910,411	1,783,403	31.32
Verizon - South - Virginia	VA	78,235	58,633	19,602	25.06
Sprint - UTC - Southeast - Virginia	VA	204,394	151,187	53,208	26.03
CenturyTel - Washington	WA	340,272	245,196	95,076	27.94
Verizon - NW - Contel - Washington	WA	164,653	121,198	43,455	26.39
Verizon - NW - Washington	WA	1,354,573	982,174	372,399	27.49
Qwest - Washington	WA	4,620,004	3,383,708	1,236,294	26.76
Sprint - United Tel. Co. of the NW - Washington	WA	155,511	117,615	37,895	24.37
Verizon - West Virginia	WV	1,770,279	1,259,163	511,116	28.87
Verizon - North - Wisconsin	WI	813,253	630,450	182,802	22.48
SBC - Ameritech - Wisconsin Bell	WI	2,742,056	1,930,309	811,747	29.60
Qwest - Wyoming	WY	662,626	451,872	210,754	31.81

Table 11.5
Net Income
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$13,191,409	\$6,392,169	\$6,748,018	51.15 %
Bell Operating Companies		10,678,151	4,905,552	5,744,809	53.80
Other Reporting Local Exchange Companies		2,513,258	1,486,617	1,003,209	39.92
CenturyTel of Alabama, LLC - Northern Alabama	AL	15,078	10,303	4,775	31.67
CenturyTel of Alabama, LLC - Southern Alabama	AL	30,571	18,812	11,759	38.46
BellSouth - Alabama	AL	299,140	214,779	83,845	28.03
Verizon - California - Contel - Arizona	AZ	1,901	1,412	60	3.16
Qwest - Arizona	AZ	89,421	(23,381)	112,691	126.02
SBC - Southwestern Bell - Arkansas	AR	127,703	77,010	50,362	39.44
Verizon - Contel - California	CA	70,539	39,558	30,745	43.59
Verizon - NW - West Coast California	CA	1,174	1,523	(333)	-28.36
Verizon - GTE - California	CA	570,774	265,143	303,869	53.24
SBC - Pacific Bell - California	CA	1,074,630	520,151	553,039	51.46
Sure/West/Roseville Tel - California	CA	35,125	22,486	12,044	34.29
Qwest - Colorado	CO	351,840	145,635	206,143	58.59
SBC - SNET - CT	CT	179,921	82,354	97,326	54.09
Verizon - Delaware	DE	49,672	17,068	32,597	65.62
Verizon - District of Columbia	DC	68,547	35,128	33,411	48.74
Verizon - Florida	FL	222,922	87,303	135,513	60.79
BellSouth - Florida	FL	750,758	421,858	326,994	43.56
Sprint - Florida	FL	328,753	125,519	203,233	61.82
ALLTEL Georgia Communications	GA	101,792	84,474	13,165	12.93
BellSouth - Georgia	GA	370,553	199,322	170,125	45.91
Verizon - Hawaii	HI	42,818	17,975	24,828	57.98
Verizon - NW - Idaho	ID	16,535	1,527	13,208	79.88
Qwest - Idaho South	ID	64,862	28,407	36,444	56.19
Qwest - Idaho North	ID	4,628	2,034	2,595	56.07
Verizon - North - Contel Illinois	IL	19,072	7,854	11,211	58.78
Verizon - South - Illinois	IL	1,255	277	975	77.69
Verizon - North - Illinois	IL	51,631	14,458	37,117	71.89
SBC - Ameritech - Illinois Bell	IL	365,988	162,838	200,945	54.90
Verizon - North - Contel/Indiana	IN	28,985	14,296	14,677	50.64
Verizon - North - Indiana	IN	41,003	6,777	34,185	83.37
SBC - Ameritech - Indiana Bell	IN	125,795	66,725	58,329	46.37
Sprint - United Tel Company of Indiana	IN	69,665	44,229	25,437	36.51
Iowa Telecom - Iowa	IA	25,880	16,939	8,942	34.55
Iowa Telecom - Iowa North	IA	29,616	23,133	6,482	21.89
Iowa Telecom - Iowa System	IA	18,886	14,025	4,862	25.74
Qwest - Iowa	IA	62,513	12,605	49,886	79.80
SBC - Southwestern Bell - Kansas	KS	95,732	42,963	52,287	54.62
ALLTEL Kentucky, Inc. - London	KY	22,658	14,179	5,465	24.12
ALLTEL Kentucky, Inc. - Lexington	KY	88,489	46,729	28,724	32.46
Cincinnati Bell Telephone Company - Kentucky	KY	52,139	48,861	3,329	6.38
BellSouth - Kentucky	KY	147,875	97,682	49,892	33.74
BellSouth - Louisiana	LA	268,690	178,941	89,275	33.23
Verizon - New England - Maine	ME	49,554	27,030	22,526	45.46
Verizon - Maryland	MD	210,349	83,619	126,693	60.23
Verizon - New England - Massachusetts	MA	(47,814)	(86,866)	39,097	-81.77
Verizon - North - Michigan	MI	78,301	51,829	26,437	33.76
SBC - Ameritech - Michigan	MI	288,712	133,929	153,385	53.13
Qwest - Minnesota	MN	145,506	47,114	98,365	67.60
BellSouth - Mississippi	MS	244,205	200,679	43,215	17.70
SBC - Southwestern Bell - Missouri	MO	216,432	116,822	98,555	45.54
Sprint - United Telephone Company of Missouri	MO	69,166	43,167	25,999	37.59
Qwest - Montana	MT	52,306	30,713	21,580	41.26
Aliant Telecommunications - Nebraska	NE	48,421	37,531	6,932	14.32
Qwest - Nebraska	NE	55,930	27,466	28,459	50.88
Sprint - Centel of Nevada	NV	59,097	(5,873)	64,970	109.94
Verizon - Contel Nevada	NV	5,328	1,472	3,856	72.37
SBC - Nevada Bell	NV	12,890	(5,165)	17,659	137.00
Verizon - New England - New Hampshire	NH	35,223	11,623	23,610	67.03
Verizon - New Jersey	NJ	345,326	80,926	264,350	76.55
Sprint - United Telephone Company of New Jersey	NJ	33,973	2,718	31,253	91.99

Table 11.5
Net Income - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	94,369	36,492	57,838	61.29 %
Valor - New Mexico 1	NM	7,977	3,967	4,010	50.27
Valor - New Mexico 2	NM	10,011	5,164	4,847	48.42
Citizens - Red Hook	NY	4,980	3,276	1,704	34.22
Citizens - Upstate	NY	86,172	47,374	38,798	45.02
Citizens - Western Counties	NY	8,431	4,846	3,585	42.52
Verizon New York Telephone	NY	(384,165)	(276,789)	(107,155)	27.89
Citizens - Frontier of Rochester	NY	74,713	42,636	32,077	42.93
ALLTEL - Carolina	NC	52,335	39,136	13,308	25.43
Sprint - Centel of North Carolina	NC	33,790	16,833	16,957	50.18
Verizon - South - Contel - North Carolina	NC	13,193	7,712	3,657	27.72
Verizon - South - North Carolina	NC	15,028	12,541	2,477	16.48
BellSouth - North Carolina	NC	261,461	142,188	118,467	45.31
Sprint - Carolina Tel. & Tel. of North Carolina	NC	274,290	158,915	115,376	42.06
Qwest - North Dakota	ND	38,435	18,290	21,128	54.97
ALLTEL - Western Reserve - Ohio	OH	53,900	41,871	12,030	22.32
Cincinnati Bell Telephone Company - Ohio	OH	205,781	142,035	64,908	31.54
Verizon - North - Ohio	OH	84,958	34,557	50,224	59.12
SBC - Ameritech - Ohio Bell	OH	206,584	107,228	98,294	47.58
Sprint - United Telephone Company of Ohio	OH	113,713	74,244	39,469	34.71
SBC - Southwestern Bell - Oklahoma	OK	156,056	90,800	64,762	41.50
Valor - Oklahoma	OK	17,294	9,881	7,413	42.86
Verizon - Northwest - Oregon	OR	48,509	6,900	41,595	85.75
Qwest - Oregon	OR	100,296	21,208	79,018	78.78
Sprint - United Tel. Co. of the Northwest - Oregon	OR	11,995	5,167	6,829	56.93
ALLTEL - Pennsylvania	PA	60,987	46,224	14,763	24.21
Verizon - North - Contel/Pennsylvania	PA	7,184	3,419	3,761	52.35
Verizon - North - Contel/Quaker State	PA	5,297	2,978	2,318	43.76
Verizon - North - Pennsylvania	PA	35,358	10,168	25,176	71.20
Verizon - Pennsylvania	PA	394,101	124,545	269,484	68.38
Sprint - United Telephone Co. of Pennsylvania	PA	97,630	61,450	36,181	37.06
Verizon - Puerto Rico Telephone Company - Central	PR	1,621	(5,765)	7,385	455.58
Verizon - Puerto Rico Telephone Company	PR	114,637	82,992	31,643	27.60
Verizon - New England - Rhode Island	RI	(16,301)	(21,204)	4,912	-30.13
Verizon - South - Contel - South Carolina	SC	2,742	1,550	1,233	44.97
Verizon - South Carolina	SC	31,053	16,230	14,820	47.72
BellSouth - South Carolina	SC	165,350	105,187	59,866	36.21
Qwest - South Dakota	SD	20,606	7,846	12,757	61.91
BellSouth - Tennessee	TN	279,821	177,344	101,933	36.43
Sprint - UTC - Southeast - Tennessee	TN	35,879	13,998	21,879	60.98
Sprint - Centel of Texas	TX	57,838	32,438	25,400	43.92
Verizon - SW - Contel Texas	TX	3,488	537	2,945	84.43
Verizon - SW Texas	TX	128,498	51,259	77,175	60.06
SBC - Southwestern Bell - Texas	TX	657,125	425,341	227,281	34.59
Sprint - United Telephone Company of Texas	TX	35,720	24,216	11,504	32.21
Valor - Texas	TX	115,980	99,437	16,544	14.26
Qwest - Utah	UT	102,415	31,956	70,411	68.75
Verizon - New England - Vermont	VT	21,951	9,782	12,170	55.44
Sprint - Centel of Virginia	VA	55,742	28,711	27,032	48.49
Verizon - South - Contel - Virginia	VA	70,790	25,811	44,977	63.54
Verizon - Virginia	VA	275,701	81,920	193,736	70.27
Verizon - South - Virginia	VA	6,336	1,441	4,958	78.25
Sprint - UTC - Southeast - Virginia	VA	17,985	10,666	7,318	40.69
CenturyTel - Washington	WA	37,315	20,508	16,807	45.04
Verizon - NW - Contel - Washington	WA	10,687	1,602	9,061	84.79
Verizon - NW - Washington	WA	63,796	(11,488)	75,138	117.78
Qwest - Washington	WA	195,246	42,597	152,605	78.16
Sprint - United Tel. Co. of the NW - Washington	WA	13,491	6,392	7,099	52.62
Verizon - West Virginia	WV	55,643	23,719	31,907	57.34
Verizon - North - Wisconsin	WI	23,834	12,314	11,505	48.27
SBC - Ameritech - Wisconsin Bell	WI	121,046	40,558	80,169	66.23
Qwest - Wyoming	WY	35,071	10,011	25,050	71.43

Table 11.6
Average Net Investment
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate	Rate of Return
All Reporting Local Exchange Companies		\$88,493,667	\$61,230,810	\$31,100,646	35.14 %	21.70 %
Bell Operating Companies		79,460,394	54,352,788	28,872,406	36.34	19.90
Other Reporting Local Exchange Companies		9,033,273	6,878,022	2,228,240	24.67	45.02
CenturyTel of Alabama, LLC - Northern Alabama	AL	94,139	72,715	21,913	23.28	21.79
CenturyTel of Alabama, LLC - Southern Alabama	AL	145,733	107,902	38,663	26.53	30.41
BellSouth - Alabama	AL	1,401,833	1,021,682	440,518	31.42	19.03
Verizon - California - Contel - Arizona	AZ	4,636	3,535	1,350	29.12	4.44
Qwest - Arizona	AZ	1,799,420	1,230,699	576,526	32.04	19.55
SBC - Southwestern Bell - Arkansas	AR	512,935	360,793	148,522	28.96	33.91
Verizon - Contel - California	CA	293,888	217,279	77,273	26.29	39.79
Verizon - NW - West Coast California	CA	13,888	9,927	4,180	30.10	-7.97
Verizon - GTE - California	CA	1,082,317	622,870	829,743	76.66	36.62
SBC - Pacific Bell - California	CA	4,663,981	3,129,470	1,786,205	38.30	30.96
Sure/West/Roseville Tel - California	CA	175,409	128,414	48,628	27.72	0.02
Qwest - Colorado	CO	2,527,350	1,875,621	673,970	26.67	30.59
SBC - SNET - CT	CT	1,236,607	878,408	448,522	36.27	21.70
Verizon - Delaware	DE	317,002	219,197	109,092	34.41	29.88
Verizon - District of Columbia	DC	541,936	288,871	276,222	50.97	12.10
Verizon - Florida	FL	1,266,671	908,536	438,109	34.59	30.93
BellSouth - Florida	FL	3,554,132	2,585,779	1,161,751	32.69	28.15
Sprint - Florida	FL	1,563,127	1,220,962	347,227	22.21	58.53
ALLTEL Georgia Communications	GA	309,716	220,762	90,463	29.21	14.55
BellSouth - Georgia	GA	3,875,863	2,696,938	1,332,536	34.38	12.77
Verizon - Hawaii	HI	441,674	329,631	219,063	49.60	11.33
Verizon - NW - Idaho	ID	106,856	76,612	37,073	34.69	35.63
Qwest - Idaho South	ID	270,728	173,936	101,955	37.66	35.75
Qwest - Idaho North	ID	21,594	14,907	8,417	38.98	30.83
Verizon - North - Contel Illinois	IL	52,054	36,042	26,107	50.15	42.94
Verizon - South - Illinois	IL	36,192	26,759	6,508	17.98	14.98
Verizon - North - Illinois	IL	300,245	213,081	165,320	55.06	22.45
SBC - Ameritech - Illinois Bell	IL	2,464,688	1,816,984	846,298	34.34	23.74
Verizon - North - Contel/Indiana	IN	84,576	57,684	34,600	40.91	42.42
Verizon - North - Indiana	IN	213,138	128,923	146,559	68.76	23.33
SBC - Ameritech - Indiana Bell	IN	495,434	259,074	296,124	59.77	19.70
Sprint - United Tel Company of Indiana	IN	107,713	87,926	25,530	23.70	99.64
Iowa Telecom - Iowa	IA	91,207	70,534	19,690	21.59	45.41
Iowa Telecom - Iowa North	IA	117,954	91,108	25,343	21.49	25.58
Iowa Telecom - Iowa System	IA	97,269	74,321	22,185	22.81	21.92
Qwest - Iowa	IA	531,204	372,514	161,802	30.46	30.83
SBC - Southwestern Bell - Kansas	KS	692,381	500,745	185,504	26.79	28.19
ALLTEL Kentucky, Inc. - London	KY	110,963	86,278	25,022	22.55	21.84
ALLTEL Kentucky, Inc. - Lexington	KY	364,917	274,633	92,040	25.22	31.21
Cincinnati Bell Telephone Company - Kentucky	KY	116,161	88,782	27,335	23.53	12.18
BellSouth - Kentucky	KY	743,942	542,458	238,426	32.05	20.93
BellSouth - Louisiana	LA	1,167,132	897,220	339,931	29.13	26.26
Verizon - New England - Maine	ME	447,371	306,845	138,306	30.92	16.29
Verizon - Maryland	MD	1,629,581	979,687	734,977	45.10	17.24
Verizon - New England - Massachusetts	MA	2,538,332	1,536,236	1,056,255	41.61	3.70
Verizon - North - Michigan	MI	317,102	218,639	176,858	55.77	14.95
SBC - Ameritech - Michigan	MI	1,286,047	816,833	628,445	48.87	24.41
Qwest - Minnesota	MN	1,104,525	744,428	382,164	34.60	25.74
BellSouth - Mississippi	MS	876,624	672,205	253,917	28.97	17.02
SBC - Southwestern Bell - Missouri	MO	1,384,931	905,634	470,601	33.98	20.94
Sprint - United Telephone Company of Missouri	MO	182,334	140,043	49,881	27.36	52.12
Qwest - Montana	MT	219,334	160,269	61,552	28.06	35.06
Aliant Telecommunications - Nebraska	NE	124,098	90,232	34,926	28.14	19.85
Qwest - Nebraska	NE	275,176	185,600	97,117	35.29	29.30
Verizon - California - Contel Nevada	NV	533,677	421,727	114,833	21.52	56.58
SBC - Nevada Bell	NV	38,591	25,553	14,087	36.50	27.37
Sprint - Centel of Nevada	NV	228,843	168,243	70,793	30.94	24.94
Verizon - New England - New Hampshire	NH	616,863	409,105	205,660	33.34	11.48
Verizon - New Jersey	NJ	1,887,602	870,699	1,190,969	63.09	22.20
Sprint - United Telephone Company of New Jersey	NJ	147,740	116,323	34,386	23.27	90.89

Table 11.6
Average Net Investment - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate	Rate of Return
Qwest - New Mexico	NM	551,492	406,391	152,795	27.71 %	37.85 %
Valor - New Mexico 1	NM	38,990	23,323	15,939	40.88	25.16
Valor - New Mexico 2	NM	49,764	33,222	16,791	33.74	28.87
Citizens - Red Hook	NY	16,998	10,991	6,007	35.34	28.37
Citizens - Upstate	NY	259,682	194,302	65,380	25.18	59.34
Citizens - Western Counties	NY	28,547	21,489	7,058	24.72	50.79
Verizon New York Telephone	NY	7,739,494	5,190,540	2,665,213	34.44	-4.02
Citizens - Frontier of Rochester	NY	522,946	394,910	128,036	24.48	25.05
ALLTEL - Carolina	NC	202,184	143,543	59,601	29.48	22.33
Sprint - Centel of North Carolina	NC	187,408	146,470	41,622	22.21	40.74
Verizon - South - Contel - North Carolina	NC	97,977	71,170	28,870	29.47	12.67
Verizon - South - North Carolina	NC	144,947	100,675	55,856	38.54	4.43
BellSouth - North Carolina	NC	1,738,095	1,252,026	566,066	32.57	20.93
Sprint - Carolina Tel. & Tel. of North Carolina	NC	614,041	482,041	137,990	22.47	83.61
Qwest - North Dakota	ND	79,665	47,777	35,513	44.58	59.49
ALLTEL - Western Reserve - Ohio	OH	135,285	98,489	37,559	27.76	32.03
Cincinnati Bell Telephone Company - Ohio	OH	501,785	392,915	108,694	21.66	59.72
Verizon - North - Ohio	OH	419,122	315,296	184,502	44.02	27.22
SBC - Ameritech - Ohio Bell	OH	1,741,262	1,299,649	577,990	33.19	17.01
Sprint - United Telephone Company of Ohio	OH	275,765	216,648	76,563	27.76	51.55
SBC - Southwestern Bell - Oklahoma	OK	751,564	560,006	184,869	24.60	35.03
Valor - Oklahoma	OK	124,463	84,987	40,048	32.18	18.51
Verizon - Northwest - Oregon	OR	339,783	235,260	119,874	35.28	34.70
Sprint - United Tel. Co. of the Northwest - Oregon	OR	1,003,902	731,671	294,244	29.31	26.85
Qwest - Oregon	OR	56,936	43,156	15,250	26.78	44.78
ALLTEL - Pennsylvania	PA	165,189	118,209	47,824	28.95	30.87
Verizon - North - Contel/Pennsylvania	PA	12,460	7,859	11,207	89.94	33.56
Verizon - North - Contel/Quaker State	PA	22,180	15,028	8,123	36.62	28.54
Verizon - North - Pennsylvania	PA	225,858	151,791	123,952	54.88	20.31
Verizon - Pennsylvania	PA	2,833,950	1,893,909	1,109,417	39.15	24.29
Sprint - United Telephone Co. of Pennsylvania	PA	193,860	155,072	42,676	22.01	84.78
Verizon - Puerto Rico Telephone Company - Central	PR	79,949	60,370	20,246	25.32	36.48
Verizon - Puerto Rico Telephone Company	PR	551,672	393,596	162,443	29.45	19.48
Verizon - New England - Rhode Island	RI	235,578	138,061	98,136	41.66	5.01
Verizon - South - Contel - South Carolina	SC	23,309	16,960	6,721	28.83	18.35
Verizon - South Carolina	SC	108,324	80,229	34,635	31.97	42.79
BellSouth - South Carolina	SC	898,122	642,376	297,098	33.08	20.15
Qwest - South Dakota	SD	136,814	79,205	59,853	43.75	21.31
BellSouth - Tennessee	TN	1,529,592	1,091,910	510,119	33.35	19.98
Sprint - UTC - Southeast - Tennessee	TN	152,884	122,074	32,808	21.46	66.69
Sprint - Centel of Texas	TX	253,582	209,674	44,844	17.68	56.64
Verizon - SW - Contel Texas	TX	82,731	63,968	24,268	29.33	12.14
Verizon - SW Texas	TX	1,090,370	761,183	421,949	38.70	18.29
SBC - Southwestern Bell - Texas	TX	5,835,094	3,881,513	1,967,714	33.72	11.55
Sprint - United Telephone Company of Texas	TX	167,073	129,624	41,158	24.63	27.95
Valor - Texas	TX	174,755	91,906	84,206	48.19	19.65
Qwest - Utah	UT	859,593	602,927	267,281	31.09	26.34
Verizon - New England - Vermont	VT	207,496	120,063	86,731	41.80	14.03
Sprint - Centel of Virginia	VA	248,857	187,704	61,071	24.54	44.26
Verizon - South - Contel - Virginia	VA	358,117	244,387	129,030	36.03	34.86
Verizon - Virginia	VA	2,067,182	1,384,992	758,130	36.67	25.55
Verizon - South - Virginia	VA	24,843	17,436	8,979	36.14	55.22
Sprint - UTC - Southeast - Virginia	VA	75,161	58,999	17,262	22.97	42.39
CenturyTel - Washington	WA	217,946	159,670	59,079	27.11	28.45
Verizon - NW - Contel - Washington	WA	123,198	96,010	28,714	23.31	31.56
Verizon - NW - Washington	WA	887,725	698,394	219,699	24.75	34.20
Qwest - Washington	WA	1,823,791	1,406,962	449,272	24.63	33.97
Sprint - United Tel. Co. of the NW - Washington	WA	87,015	65,942	22,709	26.10	31.26
Verizon - West Virginia	WV	369,381	238,705	151,399	40.99	21.07
Verizon - North - Wisconsin	WI	185,696	129,275	95,148	51.24	12.09
SBC - Ameritech - Wisconsin Bell	WI	587,638	348,144	305,821	52.04	26.21
Qwest - Wyoming	WY	127,209	80,923	50,622	39.79	49.48

Table 11.7
Total Operating Revenues
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$97,295,706	\$64,917,393	\$32,378,317	33.28 %
Bell Operating Companies		\$89,077,283	\$59,141,011	\$29,936,275	33.61
Other Reporting Local Exchange Companies		\$8,218,423	\$5,776,382	\$2,442,042	29.71
CenturyTel of Alabama, LLC - Northern Alabama	AL	93,080	70,494	22,586	24.27
CenturyTel of Alabama, LLC - Southern Alabama	AL	124,612	88,461	36,151	29.01
BellSouth - Alabama	AL	1,316,501	935,810	380,690	28.92
Verizon - California - Contel - Arizona	AZ	8,475	5,573	2,902	34.24
Qwest - Arizona	AZ	1,480,784	899,632	581,152	39.25
SBC - Southwestern Bell - Arkansas	AR	689,506	485,796	203,710	29.54
Verizon - Contel - California	CA	271,840	180,323	91,517	33.67
Verizon - NW - West Coast California	CA	8,497	7,346	1,151	13.55
Verizon - GTE - California	CA	2,611,120	1,721,480	889,640	34.07
SBC - Pacific Bell - California	CA	8,139,412	5,582,020	2,557,392	31.42
Sure/West/Roseville Tel - California	CA	137,114	99,853	37,261	27.18
Qwest - Colorado	CO	1,855,673	1,153,248	702,425	37.85
SBC - SNET - CT	CT	1,464,634	981,632	483,000	32.98
Verizon - Delaware	DE	322,317	187,111	135,205	41.95
Verizon - District of Columbia	DC	615,899	359,079	256,820	41.70
Verizon - Florida	FL	1,473,781	919,606	554,175	37.60
BellSouth - Florida	FL	4,121,635	2,720,317	1,401,318	34.00
Sprint - Florida	FL	1,309,097	865,208	443,888	33.91
ALLTEL Georgia Communications	GA	250,584	188,170	62,415	24.91
BellSouth - Georgia	GA	2,935,488	1,903,855	1,031,633	35.14
Verizon - Hawaii	HI	440,335	282,836	157,499	35.77
Verizon - NW - Idaho	ID	106,330	58,416	47,913	45.06
Qwest - Idaho South	ID	306,598	186,626	119,972	39.13
Qwest - Idaho North	ID	19,157	11,559	7,598	39.66
Verizon - North - Contel Illinois	IL	80,074	50,493	29,581	36.94
Verizon - South - Illinois	IL	18,763	12,802	5,961	31.77
Verizon - North - Illinois	IL	378,137	248,466	129,671	34.29
SBC - Ameritech - Illinois Bell	IL	3,289,616	2,334,076	955,540	29.05
Verizon - North - Contel/Indiana	IN	124,455	80,125	44,330	35.62
Verizon - North - Indiana	IN	482,395	309,947	172,449	35.75
SBC - Ameritech - Indiana Bell	IN	1,131,355	811,186	320,169	28.30
Sprint - United Tel Company of Indiana	IN	158,511	111,174	47,338	29.86
Iowa Telecom - Iowa	IA	56,897	39,751	17,146	30.14
Iowa Telecom - Iowa North	IA	76,156	56,792	19,364	25.43
Iowa Telecom - Iowa System	IA	46,607	34,191	12,416	26.64
Qwest - Iowa	IA	572,314	351,250	221,065	38.63
SBC - Southwestern Bell - Kansas	KS	717,255	465,949	251,306	35.04
ALLTEL Kentucky, Inc. - London	KY	68,347	48,590	19,757	28.91
ALLTEL Kentucky, Inc. - Lexington	KY	304,714	204,690	100,024	32.83
Cincinnati Bell Telephone Company - Kentucky	KY	132,833	110,599	22,234	16.74
BellSouth - Kentucky	KY	799,465	559,258	240,207	30.05
BellSouth - Louisiana	LA	1,493,595	1,072,913	420,683	28.17
Verizon - New England - Maine	ME	447,817	299,937	147,880	33.02
Verizon - Maryland	MD	2,144,673	1,389,682	754,991	35.20
Verizon - New England - Massachusetts	MA	2,320,754	1,458,873	861,881	37.14
Verizon - North - Michigan	MI	401,340	288,647	112,693	28.08
SBC - Ameritech - Michigan	MI	2,563,538	1,839,312	724,226	28.25
Qwest - Minnesota	MN	1,127,044	704,822	422,222	37.46
BellSouth - Mississippi	MS	1,057,715	794,329	263,386	24.90
SBC - Southwestern Bell - Missouri	MO	1,510,880	1,016,632	494,248	32.71
Sprint - United Telephone Company of Missouri	MO	192,168	135,030	57,138	29.73
Qwest - Montana	MT	245,023	155,887	89,138	36.38
Aliant Telecommunications - Nebraska	NE	173,900	127,847	46,052	26.48
Qwest - Nebraska	NE	352,779	217,314	135,467	38.40
Sprint - Centel of Nevada	NV	475,776	307,240	168,536	35.42
Verizon - Contel Nevada	NV	26,761	13,644	13,117	49.02
SBC - Nevada Bell	NV	192,779	116,904	75,875	39.36
Verizon - New England - New Hampshire	NH	424,815	263,917	160,898	37.87
Verizon - New Jersey	NJ	3,301,400	2,002,642	1,298,759	39.34
Sprint - United Telephone Company of New Jersey	NJ	134,169	80,010	54,158	40.37

Table 11.7
Total Operating Revenues - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	539,103	333,216	205,887	38.19 %
Valor - New Mexico 1	NM	31,224	18,829	12,395	39.70
Valor - New Mexico 2	NM	33,918	21,659	12,259	36.14
Citizens - Red Hook	NY	12,599	8,491	4,108	32.61
Citizens - Upstate	NY	207,970	140,196	67,774	32.59
Citizens - Western Counties	NY	21,501	14,494	7,007	32.59
Verizon New York Telephone	NY	6,648,788	4,435,201	2,213,588	33.29
Citizens - Frontier of Rochester	NY	325,541	245,663	79,878	24.54
ALLTEL - Carolina	NC	140,770	99,420	41,351	29.37
Sprint - Centel of North Carolina	NC	161,614	116,290	45,324	28.04
Verizon - South - Contel - North Carolina	NC	90,428	63,002	27,426	30.33
Verizon - South - North Carolina	NC	165,501	103,901	61,600	37.22
BellSouth - North Carolina	NC	1,492,167	978,450	513,717	34.43
Sprint - Carolina Tel. & Tel. of North Carolina	NC	740,907	508,929	231,978	31.31
Qwest - North Dakota	ND	131,211	79,020	52,189	39.77
ALLTEL - Western Reserve - Ohio	OH	130,758	94,749	36,010	27.54
Cincinnati Bell Telephone Company - Ohio	OH	556,167	416,421	139,746	25.13
Verizon - North - Ohio	OH	521,545	370,000	151,545	29.06
SBC - Ameritech - Ohio Bell	OH	2,046,895	1,436,698	610,197	29.81
Sprint - United Telephone Company of Ohio	OH	400,574	288,898	111,676	27.88
SBC - Southwestern Bell - Oklahoma	OK	903,512	614,382	289,131	32.00
Valor - Oklahoma	OK	76,851	52,220	24,631	32.05
Verizon - Northwest - Oregon	OR	311,909	184,014	127,895	41.00
Qwest - Oregon	OR	783,822	480,730	303,091	38.67
Sprint - United Tel. Co. of the Northwest - Oregon	OR	52,018	34,868	17,151	32.97
ALLTEL - Pennsylvania	PA	150,008	110,902	39,106	26.07
Verizon - North - Contel/Pennsylvania	PA	40,363	27,384	12,979	32.16
Verizon - North - Contel/Quaker State	PA	27,375	18,734	8,641	31.57
Verizon - North - Pennsylvania	PA	305,439	203,058	102,381	33.52
Verizon - Pennsylvania	PA	3,185,832	1,947,408	1,238,424	38.87
Sprint - United Telephone Co. of Pennsylvania	PA	266,963	193,434	73,529	27.54
Verizon - Puerto Rico Telephone Company - Central	PR	95,878	64,330	31,548	32.90
Verizon - Puerto Rico Telephone Company	PR	748,670	544,788	203,882	27.23
Verizon - New England - Rhode Island	RI	276,455	178,936	97,519	35.27
Verizon - South - Contel - South Carolina	SC	17,615	10,876	6,739	38.26
Verizon - South Carolina	SC	134,028	92,078	41,950	31.30
BellSouth - South Carolina	SC	968,463	677,224	291,240	30.07
Qwest - South Dakota	SD	146,668	91,909	54,760	37.34
BellSouth - Tennessee	TN	1,589,879	1,091,566	498,313	31.34
Sprint - UTC - Southeast - Tennessee	TN	150,393	103,343	47,049	31.28
Sprint - Centel of Texas	TX	171,402	119,825	51,578	30.09
Verizon - SW - Contel Texas	TX	64,755	45,356	19,400	29.96
Verizon - SW Texas	TX	1,132,120	771,361	360,759	31.87
SBC - Southwestern Bell - Texas	TX	6,018,054	4,298,634	1,719,419	28.57
Sprint - United Telephone Company of Texas	TX	129,266	96,347	32,919	25.47
Valor - Texas	TX	281,485	216,522	64,963	23.08
Qwest - Utah	UT	626,497	366,538	259,959	41.49
Verizon - New England - Vermont	VT	216,744	139,296	77,448	35.73
Sprint - Centel of Virginia	VA	198,771	138,664	60,107	30.24
Verizon - South - Contel - Virginia	VA	391,829	236,791	155,037	39.57
Verizon - Virginia	VA	2,053,153	1,241,132	812,020	39.55
Verizon - South - Virginia	VA	32,134	18,918	13,217	41.13
Sprint - UTC - Southeast - Virginia	VA	68,531	49,293	19,237	28.07
CenturyTel - Washington	WA	118,947	80,727	38,220	32.13
Verizon - NW - Contel - Washington	WA	57,975	33,271	24,705	42.61
Verizon - NW - Washington	WA	528,261	300,284	227,977	43.16
Qwest - Washington	WA	1,358,971	842,026	516,946	38.04
Sprint - United Tel. Co. of the NW - Washington	WA	55,680	38,098	17,582	31.58
Verizon - West Virginia	WV	590,657	402,661	187,995	31.83
Verizon - North - Wisconsin	WI	213,003	150,705	62,298	29.25
SBC - Ameritech - Wisconsin Bell	WI	1,039,918	716,150	323,768	31.13
Qwest - Wyoming	WY	188,942	109,711	79,230	41.93

Table 11.8
Other Operating Income or Loss
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$61,683	\$43,053	\$18,632	30.21 %
Bell Operating Companies		61,916	43,229	18,688	30.18
Other Reporting Local Exchange Companies		(233)	(176)	(56)	24.03
CenturyTel of Alabama, LLC - Northern Alabama	AL	0	0	0	0.00
CenturyTel of Alabama, LLC - Southern Alabama	AL	0	0	0	0.00
BellSouth - Alabama	AL	30	22	8	26.67
Verizon - California - Contel - Arizona	AZ	0	0	0	0.00
Qwest - Arizona	AZ	29	22	7	24.14
SBC - Southwestern Bell - Arkansas	AR	376	271	105	27.93
Verizon - Contel - California	CA	3	2	1	33.33
Verizon - NW - West Coast California	CA	0	0	0	0.00
Verizon - GTE - California	CA	9,639	7,264	2,374	24.63
SBC - Pacific Bell - California	CA	6,098	4,494	1,604	26.30
Sure/West/Roseville Tel - California	CA	0	0	0	0.00
Qwest - Colorado	CO	203	152	51	25.12
SBC - SNET - CT	CT	1,325	927	398	30.04
Verizon - Delaware	DE	37	25	12	32.43
Verizon - District of Columbia	DC	2,086	1,247	839	40.22
Verizon - Florida	FL	773	565	209	27.04
BellSouth - Florida	FL	151	110	42	27.81
Sprint - Florida	FL	(41)	(31)	(10)	24.39
ALLTEL Georgia Communications	GA	0	0	0	0.00
BellSouth - Georgia	GA	(101)	(73)	(29)	28.71
Verizon - Hawaii	HI	3,060	2,300	760	24.84
Verizon - NW - Idaho	ID	2	1	0	0.00
Qwest - Idaho South	ID	233	158	75	32.19
Qwest - Idaho North	ID	0	0	0	0.00
Verizon - North - Contel Illinois	IL	3	3	1	33.33
Verizon - South - Illinois	IL	10	7	2	20.00
Verizon - North - Illinois	IL	69	53	16	23.19
SBC - Ameritech - Illinois Bell	IL	532	407	126	23.68
Verizon - North - Contel/Indiana	IN	29	22	7	24.14
Verizon - North - Indiana	IN	81	61	20	24.69
SBC - Ameritech - Indiana Bell	IN	196	145	51	26.02
Sprint - United Tel Company of Indiana	IN	0	0	0	0.00
Iowa Telecom - Iowa	IA	0	0	0	0.00
Iowa Telecom - Iowa North	IA	0	0	0	0.00
Iowa Telecom - Iowa System	IA	0	0	0	0.00
Qwest - Iowa	IA	(20)	(15)	(6)	30.00
SBC - Southwestern Bell - Kansas	KS	179	125	55	30.73
ALLTEL Kentucky, Inc. - London	KY	0	0	0	0.00
ALLTEL Kentucky, Inc. - Lexington	KY	0	0	0	0.00
Cincinnati Bell Telephone Company - Kentucky	KY	0	0	0	0.00
BellSouth - Kentucky	KY	7	5	2	28.57
BellSouth - Louisiana	LA	(232)	(174)	(58)	25.00
Verizon - New England - Maine	ME	18	12	5	27.78
Verizon - Maryland	MD	548	371	178	32.48
Verizon - New England - Massachusetts	MA	12,535	8,094	4,441	35.43
Verizon - North - Michigan	MI	39	30	9	23.08
SBC - Ameritech - Michigan	MI	315	243	72	22.86
Qwest - Minnesota	MN	(276)	(203)	(72)	26.09
BellSouth - Mississippi	MS	5	4	1	20.00
SBC - Southwestern Bell - Missouri	MO	2,361	1,634	727	30.79
Sprint - United Telephone Company of Missouri	MO	(1)	(1)	0	0.00
Qwest - Montana	MT	23	17	6	26.09
Aliant Telecommunications - Nebraska	NE	0	0	0	0.00
Qwest - Nebraska	NE	(84)	(55)	(29)	34.52
Sprint - Centel of Nevada	NV	(1)	(1)	0	0.00
Verizon - Contel Nevada	NV	0	0	0	0.00
SBC - Nevada Bell	NV	30	21	9	30.00
Verizon - New England - New Hampshire	NH	47	31	16	34.04
Verizon - New Jersey	NJ	10,349	6,958	3,392	32.78
Sprint - United Telephone Company of New Jersey	NJ	0	0	0	0.00

Table 11.8
Other Operating Income or Loss - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	0	0	0	0.00 %
Valor - New Mexico 1	NM	0	0	0	0.00
Valor - New Mexico 2	NM	0	0	0	0.00
Citizens - Red Hook	NY	0	0	0	0.00
Citizens - Upstate	NY	0	0	0	0.00
Citizens - Western Counties	NY	0	0	0	0.00
Verizon New York Telephone	NY	(465)	(310)	(155)	33.33
Citizens - Frontier of Rochester	NY	0	0	0	0.00
ALLTEL - Carolina	NC	0	0	0	0.00
Sprint - Centel of North Carolina	NC	0	0	0	0.00
Verizon - South - Contel - North Carolina	NC	3	2	1	33.33
Verizon - South - North Carolina	NC	101	74	26	25.74
BellSouth - North Carolina	NC	11	8	3	27.27
Sprint - Carolina Tel. & Tel. of North Carolina	NC	(145)	(109)	(36)	24.83
Qwest - North Dakota	ND	0	0	0	0.00
ALLTEL - Western Reserve - Ohio	OH	0	0	0	0.00
Cincinnati Bell Telephone Company - Ohio	OH	0	0	0	0.00
Verizon - North - Ohio	OH	32	25	8	25.00
SBC - Ameritech - Ohio Bell	OH	429	317	112	26.11
Sprint - United Telephone Company of Ohio	OH	(1)	(1)	0	0.00
SBC - Southwestern Bell - Oklahoma	OK	327	234	92	28.13
Valor - Oklahoma	OK	0	0	0	0.00
Verizon - Northwest - Oregon	OR	77	56	21	27.27
Qwest - Oregon	OR	4,230	2,990	1,240	29.31
Sprint - United Tel. Co. of the Northwest - Oregon	OR	0	0	0	0.00
ALLTEL - Pennsylvania	PA	0	0	0	0.00
Verizon - North - Contel/Pennsylvania	PA	2	1	0	0.00
Verizon - North - Contel/Quaker State	PA	0	0	0	0.00
Verizon - North - Pennsylvania	PA	2	1	0	0.00
Verizon - Pennsylvania	PA	248	173	76	30.65
Sprint - United Telephone Co. of Pennsylvania	PA	(1)	(1)	0	0.00
Verizon - Puerto Rico Telephone Company - Central	PR	0	0	0	0.00
Verizon - Puerto Rico Telephone Company	PR	0	0	0	0.00
Verizon - New England - Rhode Island	RI	30	21	9	30.00
Verizon - South - Contel - South Carolina	SC	0	0	0	0.00
Verizon - South Carolina	SC	12	9	3	25.00
BellSouth - South Carolina	SC	19	14	5	26.32
Qwest - South Dakota	SD	0	0	0	0.00
BellSouth - Tennessee	TN	43	32	12	27.91
Sprint - UTC - Southeast - Tennessee	TN	0	0	0	0.00
Sprint - Centel of Texas	TX	0	0	0	0.00
Verizon - SW - Contel Texas	TX	2	1	0	0.00
Verizon - SW Texas	TX	113	84	30	26.55
SBC - Southwestern Bell - Texas	TX	4,874	3,379	1,495	30.67
Sprint - United Telephone Company of Texas	TX	0	0	0	0.00
Valor - Texas	TX	0	0	0	0.00
Qwest - Utah	UT	(61)	(40)	(21)	34.43
Verizon - New England - Vermont	VT	4	3	1	25.00
Sprint - Centel of Virginia	VA	(1)	0	0	0.00
Verizon - South - Contel - Virginia	VA	18	14	5	27.78
Verizon - Virginia	VA	151	105	46	30.46
Verizon - South - Virginia	VA	4	3	1	25.00
Sprint - UTC - Southeast - Virginia	VA	(41)	(31)	(10)	24.39
CenturyTel - Washington	WA	0	0	0	0.00
Verizon - NW - Contel - Washington	WA	1	1	0	0.00
Verizon - NW - Washington	WA	84	63	21	25.00
Qwest - Washington	WA	52	38	14	26.92
Sprint - United Tel. Co. of the NW - Washington	WA	(1)	(1)	0	0.00
Verizon - West Virginia	WV	19	13	5	26.32
Verizon - North - Wisconsin	WI	497	378	119	23.94
SBC - Ameritech - Wisconsin Bell	WI	382	281	101	26.44
Qwest - Wyoming	WY	(33)	(24)	(9)	27.27

Table 11.9
Total Operating Expenses
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$76,111,544	\$54,698,039	\$21,479,097	28.22 %
Bell Operating Companies		70,388,208	50,392,066	20,038,291	28.47
Other Reporting Local Exchange Companies		5,723,336	4,305,973	1,440,806	25.17
CenturyTel of Alabama, LLC - Northern Alabama	AL	78,096	60,264	17,832	22.83
CenturyTel of Alabama, LLC - Southern Alabama	AL	93,939	69,573	24,366	25.94
BellSouth - Alabama	AL	863,298	621,811	242,218	28.06
Verizon - California - Contel - Arizona	AZ	5,327	3,249	2,738	51.40
Qwest - Arizona	AZ	1,285,714	934,418	351,407	27.33
SBC - Southwestern Bell - Arkansas	AR	440,816	319,778	121,549	27.57
Verizon - Contel - California	CA	183,299	139,962	43,700	23.84
Verizon - NW - West Coast California	CA	6,210	4,444	1,741	28.04
Verizon - GTE - California	CA	1,701,904	1,293,372	411,241	24.16
SBC - Pacific Bell - California	CA	6,364,969	4,739,954	1,627,230	25.57
Sure/West/Roseville Tel - California	CA	102,235	77,541	25,283	24.73
Qwest - Colorado	CO	1,382,946	995,363	387,644	28.03
SBC - SNET - CT	CT	1,149,971	832,948	317,393	27.60
Verizon - Delaware	DE	251,353	171,321	80,039	31.84
Verizon - District of Columbia	DC	482,392	298,938	183,466	38.03
Verizon - Florida	FL	1,195,691	865,646	330,211	27.62
BellSouth - Florida	FL	2,998,434	2,134,920	866,294	28.89
Sprint - Florida	FL	982,299	741,236	241,063	24.54
ALLTEL Georgia Communications	GA	149,003	103,850	49,307	33.09
BellSouth - Georgia	GA	2,175,480	1,515,794	661,390	30.40
Verizon - Hawaii	HI	379,104	282,907	96,218	25.38
Verizon - NW - Idaho	ID	76,499	53,290	25,977	33.96
Qwest - Idaho South	ID	201,372	136,705	64,678	32.12
Qwest - Idaho North	ID	11,869	8,132	3,738	31.49
Verizon - North - Contel Illinois	IL	49,126	37,048	12,092	24.61
Verizon - South - Illinois	IL	18,180	13,475	4,708	25.90
Verizon - North - Illinois	IL	285,638	216,260	69,463	24.32
SBC - Ameritech - Illinois Bell	IL	2,588,293	1,974,638	617,051	23.84
Verizon - North - Contel/Indiana	IN	71,632	53,368	18,285	25.53
Verizon - North - Indiana	IN	377,911	280,090	97,889	25.90
SBC - Ameritech - Indiana Bell	IN	846,663	631,460	216,342	25.55
Sprint - United Tel Company of Indiana	IN	88,867	66,947	21,920	24.67
Iowa Telecom - Iowa	IA	30,963	22,770	8,193	26.46
Iowa Telecom - Iowa North	IA	46,469	33,602	12,867	27.69
Iowa Telecom - Iowa System	IA	27,677	20,132	7,544	27.26
Qwest - Iowa	IA	437,909	305,921	132,011	30.15
SBC - Southwestern Bell - Kansas	KS	516,926	362,792	154,878	29.96
ALLTEL Kentucky, Inc. - London	KY	45,759	34,465	14,308	31.27
ALLTEL Kentucky, Inc. - Lexington	KY	216,577	158,224	71,389	32.96
Cincinnati Bell Telephone Company - Kentucky	KY	80,651	61,706	18,905	23.44
BellSouth - Kentucky	KY	562,689	406,764	156,374	27.79
BellSouth - Louisiana	LA	1,043,594	775,790	268,513	25.73
Verizon - New England - Maine	ME	371,615	268,375	103,234	27.78
Verizon - Maryland	MD	1,666,637	1,148,782	517,914	31.08
Verizon - New England - Massachusetts	MA	2,391,079	1,572,971	818,039	34.21
Verizon - North - Michigan	MI	286,597	217,961	68,689	23.97
SBC - Ameritech - Michigan	MI	2,052,107	1,589,183	465,075	22.66
Qwest - Minnesota	MN	893,789	637,455	256,362	28.68
BellSouth - Mississippi	MS	685,387	496,761	189,096	27.59
SBC - Southwestern Bell - Missouri	MO	1,010,638	695,692	316,570	31.32
Sprint - United Telephone Company of Missouri	MO	124,440	93,261	31,179	25.06
Qwest - Montana	MT	163,447	110,633	52,828	32.32
Aliant Telecommunications - Nebraska	NE	125,583	90,392	39,148	31.17
Qwest - Nebraska	NE	270,578	179,590	90,996	33.63
Sprint - Centel of Nevada	NV	417,830	314,131	103,699	24.82
Verizon - Contel Nevada	NV	18,562	11,392	7,171	38.63
SBC - Nevada Bell	NV	168,588	120,770	48,429	28.73
Verizon - New England - New Hampshire	NH	378,443	250,734	127,693	33.74
Verizon - New Jersey	NJ	2,684,575	1,825,426	859,229	32.01
Sprint - United Telephone Company of New Jersey	NJ	101,154	78,030	23,125	22.86

Table 11.9
Total Operating Expenses - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	407,165	290,674	116,530	28.62 %
Valor - New Mexico 1	NM	23,508	15,123	8,385	35.67
Valor - New Mexico 2	NM	23,951	16,539	7,412	30.95
Citizens - Red Hook	NY	7,619	5,215	2,404	31.55
Citizens - Upstate	NY	121,798	92,822	28,976	23.79
Citizens - Western Counties	NY	13,070	9,648	3,422	26.18
Verizon New York Telephone	NY	6,863,498	4,611,630	2,251,530	32.80
Citizens - Frontier of Rochester	NY	251,812	203,888	47,924	19.03
ALLTEL - Carolina	NC	88,632	60,422	28,102	31.71
Sprint - Centel of North Carolina	NC	128,016	99,614	28,402	22.19
Verizon - South - Contel - North Carolina	NC	75,093	56,256	21,644	28.82
Verizon - South - North Carolina	NC	154,006	113,656	40,365	26.21
BellSouth - North Carolina	NC	1,093,177	773,869	320,410	29.31
Sprint - Carolina Tel. & Tel. of North Carolina	NC	467,877	350,957	116,920	24.99
Qwest - North Dakota	ND	91,114	61,161	29,952	32.87
ALLTEL - Western Reserve - Ohio	OH	77,108	53,058	24,050	31.19
Cincinnati Bell Telephone Company - Ohio	OH	343,466	267,669	74,640	21.73
Verizon - North - Ohio	OH	394,825	299,080	95,929	24.30
SBC - Ameritech - Ohio Bell	OH	1,604,682	1,190,143	415,896	25.92
Sprint - United Telephone Company of Ohio	OH	287,263	214,938	72,324	25.18
SBC - Southwestern Bell - Oklahoma	OK	614,151	440,160	174,749	28.45
Valor - Oklahoma	OK	59,557	42,339	17,218	28.91
Verizon - Northwest - Oregon	OR	224,531	162,966	61,588	27.43
Qwest - Oregon	OR	613,201	434,247	179,024	29.19
Sprint - United Tel. Co. of the Northwest - Oregon	OR	40,087	29,749	10,338	25.79
ALLTEL - Pennsylvania	PA	89,389	64,948	24,440	27.34
Verizon - North - Contel/Pennsylvania	PA	29,587	22,800	6,789	22.95
Verizon - North - Contel/Quaker State	PA	19,491	14,662	4,831	24.79
Verizon - North - Pennsylvania	PA	244,570	185,525	59,067	24.15
Verizon - Pennsylvania	PA	2,619,441	1,857,043	762,510	29.11
Sprint - United Telephone Co. of Pennsylvania	PA	169,230	131,811	37,419	22.11
Verizon - Puerto Rico Telephone Company - Central	PR	88,008	66,370	21,639	24.59
Verizon - Puerto Rico Telephone Company	PR	590,133	425,635	164,499	27.87
Verizon - New England - Rhode Island	RI	275,853	193,432	82,407	29.87
Verizon - South - Contel - South Carolina	SC	13,759	10,209	3,487	25.34
Verizon - South Carolina	SC	96,979	72,877	24,107	24.86
BellSouth - South Carolina	SC	705,487	516,450	189,526	26.86
Qwest - South Dakota	SD	109,903	75,059	34,848	31.71
BellSouth - Tennessee	TN	1,162,175	832,260	330,746	28.46
Sprint - UTC - Southeast - Tennessee	TN	114,852	89,605	25,248	21.98
Sprint - Centel of Texas	TX	113,667	87,406	26,262	23.10
Verizon - SW - Contel Texas	TX	62,997	48,267	14,738	23.39
Verizon - SW Texas	TX	949,030	715,644	233,486	24.60
SBC - Southwestern Bell - Texas	TX	4,581,718	3,263,053	1,325,593	28.93
Sprint - United Telephone Company of Texas	TX	93,640	72,202	21,438	22.89
Valor - Texas	TX	179,705	131,284	48,420	26.94
Qwest - Utah	UT	493,367	342,821	150,594	30.52
Verizon - New England - Vermont	VT	171,683	114,574	57,107	33.26
Sprint - Centel of Virginia	VA	143,379	110,262	33,117	23.10
Verizon - South - Contel - Virginia	VA	298,412	223,122	75,291	25.23
Verizon - Virginia	VA	1,670,800	1,182,275	488,592	29.24
Verizon - South - Virginia	VA	22,308	16,492	5,721	25.65
Sprint - UTC - Southeast - Virginia	VA	50,504	38,595	11,909	23.58
CenturyTel - Washington	WA	81,352	59,957	21,395	26.30
Verizon - NW - Contel - Washington	WA	42,929	32,087	10,880	25.34
Verizon - NW - Washington	WA	415,311	308,312	107,223	25.82
Qwest - Washington	WA	1,061,586	772,821	288,810	27.21
Sprint - United Tel. Co. of the NW - Washington	WA	42,312	31,798	10,513	24.85
Verizon - West Virginia	WV	461,550	334,747	126,825	27.48
Verizon - North - Wisconsin	WI	172,360	130,879	41,503	24.08
SBC - Ameritech - Wisconsin Bell	WI	761,239	571,304	190,427	25.02
Qwest - Wyoming	WY	134,838	93,221	41,625	30.87

Table 11.10
Total Non-Operating Items
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		(\$279,976)	(\$267,437)	(\$12,546)	4.48 %
Bell Operating Companies		(261,572)	(251,053)	(10,517)	4.02
Other Reporting Local Exchange Companies		(18,404)	(16,384)	(2,029)	11.02
CenturyTel of Alabama, LLC - Northern Alabama	AL	(94)	(73)	(21)	22.34
CenturyTel of Alabama, LLC - Southern Alabama	AL	102	76	26	25.49
BellSouth - Alabama	AL	(36,748)	(37,036)	288	(0.78)
Verizon - California - Contel - Arizona	AZ	(21)	(17)	(4)	19.05
Qwest - Arizona	AZ	48,308	48,781	(473)	(0.98)
SBC - Southwestern Bell - Arkansas	AR	32,878	32,860	17	0.05
Verizon - Contel - California	CA	(18,977)	(18,927)	(50)	0.26
Verizon - NW - West Coast California	CA	(52)	(39)	(13)	25.00
Verizon - GTE - California	CA	22,638	23,009	(371)	(1.64)
SBC - Pacific Bell - California	CA	(2,853)	(3,972)	1,120	(39.26)
Sure/West/Roseville Tel - California	CA	(246)	(174)	(66)	26.83
Qwest - Colorado	CO	(53,605)	(53,170)	(434)	0.81
SBC - SNET - CT	CT	(351)	(251)	(100)	28.49
Verizon - Delaware	DE	(13,229)	(13,147)	(81)	0.61
Verizon - District of Columbia	DC	(20,529)	(20,493)	(36)	0.18
Verizon - Florida	FL	(80,726)	(80,397)	(329)	0.41
BellSouth - Florida	FL	(101,836)	(102,003)	166	(0.16)
Sprint - Florida	FL	(1,996)	(1,578)	(418)	20.94
ALLTEL Georgia Communications	GA	(211)	(154)	(57)	27.01
BellSouth - Georgia	GA	(58,563)	(58,809)	246	(0.42)
Verizon - Hawaii	HI	1,937	1,961	(24)	(1.24)
Verizon - NW - Idaho	ID	2,345	2,386	(41)	(1.75)
Qwest - Idaho South	ID	8,965	9,034	(69)	(0.77)
Qwest - Idaho North	ID	598	597	0	0.00
Verizon - North - Contel Illinois	IL	1,806	1,824	(18)	(1.00)
Verizon - South - Illinois	IL	82	82	0	0.00
Verizon - North - Illinois	IL	11,043	11,052	(9)	(0.08)
SBC - Ameritech - Illinois Bell	IL	63,485	63,572	(87)	(0.14)
Verizon - North - Contel/Indiana	IN	2,671	2,687	(17)	(0.64)
Verizon - North - Indiana	IN	9,809	9,879	(70)	(0.71)
SBC - Ameritech - Indiana Bell	IN	42,341	42,505	(163)	(0.38)
Sprint - United Tel Company of Indiana	IN	(21)	(2)	(19)	90.48
Iowa Telecom - Iowa	IA	54	42	11	20.37
Iowa Telecom - Iowa North	IA	71	57	15	21.13
Iowa Telecom - Iowa System	IA	44	34	10	22.73
Qwest - Iowa	IA	19,144	19,379	(235)	(1.23)
SBC - Southwestern Bell - Kansas	KS	1,855	1,902	(47)	(2.53)
ALLTEL Kentucky, Inc. - London	KY	(70)	(54)	(16)	22.86
ALLTEL Kentucky, Inc. - Lexington	KY	(352)	(263)	(89)	25.28
Cincinnati Bell Telephone Company - Kentucky	KY	43	32	0	0.00
BellSouth - Kentucky	KY	(17,188)	(17,291)	103	(0.60)
BellSouth - Louisiana	LA	(17,608)	(17,859)	251	(1.43)
Verizon - New England - Maine	ME	(14,862)	(14,773)	(89)	0.60
Verizon - Maryland	MD	38,972	39,722	(750)	(1.92)
Verizon - New England - Massachusetts	MA	37,342	38,724	(1,382)	(3.70)
Verizon - North - Michigan	MI	(19,859)	(19,849)	(10)	0.05
SBC - Ameritech - Michigan	MI	(13,517)	(13,317)	(200)	1.48
Qwest - Minnesota	MN	4,189	4,492	(302)	(7.21)
BellSouth - Mississippi	MS	(33,882)	(34,001)	119	(0.35)
SBC - Southwestern Bell - Missouri	MO	54,985	54,946	39	0.07
Sprint - United Telephone Company of Missouri	MO	(1,439)	(1,399)	(40)	2.78
Qwest - Montana	MT	(8,152)	(8,099)	(53)	0.65
Aliant Telecommunications - Nebraska	NE	(104)	(76)	(28)	26.92
Qwest - Nebraska	NE	(5,316)	(5,227)	(89)	1.67
Sprint - Centel of Nevada	NV	(1,152)	(1,019)	(133)	11.55
Verizon - Contel Nevada	NV	(48)	(30)	(19)	39.58
SBC - Nevada Bell	NV	157	160	(4)	(2.55)
Verizon - New England - New Hampshire	NH	(47)	81	(128)	272.34
Verizon - New Jersey	NJ	48,929	49,429	(500)	(1.02)
Sprint - United Telephone Company of New Jersey	NJ	(958)	(738)	(220)	22.96

Table 11.10
Total Non-Operating Items - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	(15,763)	(15,590)	(173)	1.10 %
Valor - New Mexico 1	NM	(261)	(261)	0	0.00
Valor - New Mexico 2	NM	(44)	(44)	0	0.00
Citizens - Red Hook	NY	0	0	0	0.00
Citizens - Upstate	NY	0	0	0	0.00
Citizens - Western Counties	NY	0	0	0	0.00
Verizon New York Telephone	NY	(14,515)	(11,794)	(2,721)	18.75
Citizens - Frontier of Rochester	NY	(984)	(861)	(123)	12.50
ALLTEL - Carolina	NC	(197)	(138)	(59)	29.95
Sprint - Centel of North Carolina	NC	(192)	(157)	(35)	18.23
Verizon - South - Contel - North Carolina	NC	(3,713)	(3,707)	(6)	0.16
Verizon - South - North Carolina	NC	(3,560)	(3,549)	(11)	0.31
BellSouth - North Carolina	NC	(20,947)	(21,221)	274	(1.31)
Sprint - Carolina Tel. & Tel. of North Carolina	NC	(1,405)	(1,052)	(354)	25.20
Qwest - North Dakota	ND	281	314	(34)	(12.10)
ALLTEL - Western Reserve - Ohio	OH	(250)	(180)	(70)	28.00
Cincinnati Bell Telephone Company - Ohio	OH	6,920	6,717	198	2.86
Verizon - North - Ohio	OH	5,675	5,687	(12)	(0.21)
SBC - Ameritech - Ohio Bell	OH	(179)	(129)	(49)	27.37
Sprint - United Telephone Company of Ohio	OH	(403)	(285)	(117)	29.03
SBC - Southwestern Bell - Oklahoma	OK	(428)	(461)	33	(7.71)
Valor - Oklahoma	OK	0	0	0	0.00
Verizon - Northwest - Oregon	OR	6,378	6,385	(7)	(0.11)
Qwest - Oregon	OR	7,905	8,178	(273)	(3.45)
Sprint - United Tel. Co. of the Northwest - Oregon	OR	(64)	(48)	(16)	25.00
ALLTEL - Pennsylvania	PA	(368)	(270)	(97)	26.36
Verizon - North - Contel/Pennsylvania	PA	(553)	(552)	(1)	0.18
Verizon - North - Contel/Quaker State	PA	(289)	(272)	(17)	5.88
Verizon - North - Pennsylvania	PA	(4,607)	(4,568)	(40)	0.87
Verizon - Pennsylvania	PA	(127,593)	(125,993)	(1,599)	1.25
Sprint - United Telephone Co. of Pennsylvania	PA	102	172	(71)	(69.61)
Verizon - Puerto Rico Telephone Company - Central	PR	0	0	0	0.00
Verizon - Puerto Rico Telephone Company	PR	0	0	0	0.00
Verizon - New England - Rhode Island	RI	3,472	3,570	(98)	(2.82)
Verizon - South - Contel - South Carolina	SC	(1,004)	(1,002)	(2)	0.20
Verizon - South Carolina	SC	(5,641)	(5,636)	(5)	0.09
BellSouth - South Carolina	SC	(27,802)	(27,928)	126	(0.45)
Qwest - South Dakota	SD	4,877	4,913	(36)	(0.74)
BellSouth - Tennessee	TN	(30,556)	(30,783)	227	(0.74)
Sprint - UTC - Southeast - Tennessee	TN	(338)	(260)	(78)	23.08
Sprint - Centel of Texas	TX	(103)	(19)	(84)	81.55
Verizon - SW - Contel Texas	TX	(3,880)	(3,879)	0	0.00
Verizon - SW Texas	TX	(37,097)	(36,991)	(106)	0.29
SBC - Southwestern Bell - Texas	TX	137,574	137,890	(317)	(0.23)
Sprint - United Telephone Company of Texas	TX	(94)	(71)	(23)	24.47
Valor - Texas	TX	(14,200)	(14,199)	(1)	0.01
Qwest - Utah	UT	(25,861)	(25,707)	(154)	0.60
Verizon - New England - Vermont	VT	6,117	6,284	(167)	(2.73)
Sprint - Centel of Virginia	VA	(351)	(309)	(42)	11.97
Verizon - South - Contel - Virginia	VA	(18,052)	(18,042)	(9)	0.05
Verizon - Virginia	VA	(77,713)	(77,046)	(667)	0.86
Verizon - South - Virginia	VA	(964)	(964)	0	0.00
Sprint - UTC - Southeast - Virginia	VA	1	1	0	0.00
CenturyTel - Washington	WA	280	262	18	6.43
Verizon - NW - Contel - Washington	WA	(1,357)	(1,247)	(110)	8.11
Verizon - NW - Washington	WA	488	560	(72)	(14.75)
Qwest - Washington	WA	(20,223)	(19,870)	(353)	1.75
Sprint - United Tel. Co. of the NW - Washington	WA	(124)	(93)	(30)	24.19
Verizon - West Virginia	WV	9,795	9,986	(191)	(1.95)
Verizon - North - Wisconsin	WI	(2,765)	(2,750)	(14)	0.51
SBC - Ameritech - Wisconsin Bell	WI	63,128	63,178	(50)	(0.08)
Qwest - Wyoming	WY	1,290	1,326	(35)	(2.71)

Table 11.11
Taxes (Federal, State, and Other)
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$9,251,419	\$4,625,090	\$4,565,445	49.35 %
Bell Operating Companies		8,334,412	4,137,675	4,182,380	50.18
Other Reporting Local Exchange Companies		917,007	487,415	383,065	41.77
CenturyTel of Alabama, LLC - Northern Alabama	AL	4,114	2,703	1,411	34.30
CenturyTel of Alabama, LLC - Southern Alabama	AL	9,869	5,964	3,906	39.58
BellSouth - Alabama	AL	190,841	136,278	54,347	28.48
Verizon - California - Contel - Arizona	AZ	1,268	929	108	8.52
Qwest - Arizona	AZ	57,370	(60,164)	117,534	204.87
SBC - Southwestern Bell - Arkansas	AR	88,485	56,419	31,887	36.04
Verizon - Contel - California	CA	36,982	19,732	17,123	46.30
Verizon - NW - West Coast California	CA	1,165	1,418	(244)	-20.94
Verizon - GTE - California	CA	325,443	147,220	177,275	54.47
SBC - Pacific Bell - California	CA	708,764	330,381	377,607	53.28
Sure/West/Roseville Tel - California	CA	13,765	8,939	4,826	35.06
Qwest - Colorado	CO	174,695	65,572	109,123	62.46
SBC - SNET - CT	CT	136,418	67,508	68,779	50.42
Verizon - Delaware	DE	34,558	11,894	22,662	65.58
Verizon - District of Columbia	DC	87,575	46,753	40,818	46.61
Verizon - Florida	FL	136,667	47,619	88,989	65.11
BellSouth - Florida	FL	474,430	265,652	207,906	43.82
Sprint - Florida	FL	135,585	54,250	81,335	59.99
ALLTEL Georgia Communications	GA	39,199	32,109	5,635	14.38
BellSouth - Georgia	GA	447,917	247,475	199,843	44.62
Verizon - Hawaii	HI	19,536	(17,707)	37,237	190.61
Verizon - NW - Idaho	ID	10,953	1,214	8,769	80.06
Qwest - Idaho South	ID	31,632	12,638	18,994	60.05
Qwest - Idaho North	ID	2,062	796	1,265	61.35
Verizon - North - Contel Illinois	IL	10,073	3,770	6,297	62.51
Verizon - South - Illinois	IL	(744)	(1,025)	280	-37.63
Verizon - North - Illinois	IL	29,894	6,749	23,116	77.33
SBC - Ameritech - Illinois Bell	IL	272,382	133,435	137,757	50.57
Verizon - North - Contel/Indiana	IN	21,196	9,796	11,392	53.75
Verizon - North - Indiana	IN	53,753	13,262	40,465	75.28
SBC - Ameritech - Indiana Bell	IN	116,752	70,641	45,712	39.15
Sprint - United Tel Company of Indiana	IN	26,947	16,838	10,109	37.51
Iowa Telecom - Iowa	IA	10,187	6,626	3,561	34.96
Iowa Telecom - Iowa North	IA	9,217	7,234	1,984	21.53
Iowa Telecom - Iowa System	IA	6,706	4,956	1,750	26.10
Qwest - Iowa	IA	52,728	13,330	39,397	74.72
SBC - Southwestern Bell - Kansas	KS	102,921	58,417	44,243	42.99
ALLTEL Kentucky, Inc. - London	KY	9,295	6,010	2,231	24.00
ALLTEL Kentucky, Inc. - Lexington	KY	44,462	26,463	13,437	30.22
Cincinnati Bell Telephone Company - Kentucky	KY	38,376	31,283	7,077	18.44
BellSouth - Kentucky	KY	106,096	72,108	33,840	31.90
BellSouth - Louisiana	LA	198,687	135,867	62,586	31.50
Verizon - New England - Maine	ME	41,528	19,317	22,214	53.49
Verizon - Maryland	MD	229,263	117,930	111,312	48.55
Verizon - New England - Massachusetts	MA	(47,318)	(57,862)	10,568	-22.33
Verizon - North - Michigan	MI	56,340	38,736	17,586	31.21
SBC - Ameritech - Michigan	MI	236,551	129,760	106,038	44.83
Qwest - Minnesota	MN	83,284	15,558	67,725	81.32
BellSouth - Mississippi	MS	162,010	130,894	30,957	19.11
SBC - Southwestern Bell - Missouri	MO	231,186	150,806	79,811	34.52
Sprint - United Telephone Company of Missouri	MO	31,388	20,159	11,229	35.77
Qwest - Montana	MT	37,445	22,657	14,789	39.50
Aliant Telecommunications - Nebraska	NE	18,253	14,070	2,798	15.33
Qwest - Nebraska	NE	31,503	15,430	16,072	51.02
Sprint - Centel of Nevada	NV	12,171	(9,032)	21,204	174.22
Verizon - Contel Nevada	NV	2,919	810	2,109	72.25
SBC - Nevada Bell	NV	11,174	1,160	9,800	87.70
Verizon - New England - New Hampshire	NH	11,243	1,510	9,739	86.62
Verizon - New Jersey	NJ	232,919	53,819	179,072	76.88
Sprint - United Telephone Company of New Jersey	NJ	15,590	2,216	13,375	85.79

Table 11.11
Taxes (Federal, State, and Other) - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	53,332	21,640	31,692	59.42 %
Valor - New Mexico 1	NM	(8,758)	(10,125)	1,367	(15.61)
Valor - New Mexico 2	NM	(9,767)	(11,514)	1,746	(17.88)
Citizens - Red Hook	NY	2,045	1,819	226	11.05
Citizens - Upstate	NY	33,707	31,051	2,656	7.88
Citizens - Western Counties	NY	3,644	3,323	321	8.81
Verizon New York Telephone	NY	183,505	111,844	71,779	39.12
Citizens - Frontier of Rochester	NY	42,478	0	4,597	10.82
ALLTEL - Carolina	NC	20,339	15,105	5,272	25.92
Sprint - Centel of North Carolina	NC	10,996	4,676	6,321	57.48
Verizon - South - Contel - North Carolina	NC	5,858	2,743	2,132	36.39
Verizon - South - North Carolina	NC	128	(18,673)	18,795	14,683.59
BellSouth - North Carolina	NC	158,487	83,622	74,569	47.05
Sprint - Carolina Tel. & Tel. of North Carolina	NC	110,886	64,117	46,769	42.18
Qwest - North Dakota	ND	1,381	(745)	1,143	82.77
ALLTEL - Western Reserve - Ohio	OH	23,994	19,048	4,946	20.61
Cincinnati Bell Telephone Company - Ohio	OH	104,459	74,832	29,413	28.16
Verizon - North - Ohio	OH	36,119	30,701	5,412	14.98
SBC - Ameritech - Ohio Bell	OH	236,237	139,773	96,168	40.71
Sprint - United Telephone Company of Ohio	OH	50,913	34,317	16,596	32.60
SBC - Southwestern Bell - Oklahoma	OK	134,060	84,117	49,679	37.06
Valor - Oklahoma	OK	6,570	3,961	2,609	39.71
Verizon - Northwest - Oregon	OR	32,568	7,819	24,740	75.96
Qwest - Oregon	OR	66,650	20,087	46,562	69.86
Sprint - United Tel. Co. of the Northwest - Oregon	OR	4,964	2,176	2,789	56.18
ALLTEL - Pennsylvania	PA	27,391	21,511	5,879	21.46
Verizon - North - Contel/Pennsylvania	PA	4,147	1,718	2,430	58.60
Verizon - North - Contel/Quaker State	PA	2,876	1,366	1,509	52.47
Verizon - North - Pennsylvania	PA	30,120	11,934	18,178	60.35
Verizon - Pennsylvania	PA	300,131	91,986	208,105	69.34
Sprint - United Telephone Co. of Pennsylvania	PA	44,578	28,542	16,036	35.97
Verizon - Puerto Rico Telephone Company - Central	PR	6,249	3,725	2,524	40.39
Verizon - Puerto Rico Telephone Company	PR	43,900	36,161	7,740	17.63
Verizon - New England - Rhode Island	RI	13,461	3,159	10,307	76.57
Verizon - South - Contel - South Carolina	SC	2,118	119	2,021	95.42
Verizon - South Carolina	SC	11,649	8,616	3,031	26.02
BellSouth - South Carolina	SC	125,447	83,529	41,727	33.26
Qwest - South Dakota	SD	11,282	4,091	7,191	63.74
BellSouth - Tennessee	TN	178,482	112,777	65,419	36.65
Sprint - UTC - Southeast - Tennessee	TN	12,619	4,347	8,271	65.54
Sprint - Centel of Texas	TX	21,635	12,358	9,277	42.88
Verizon - SW - Contel Texas	TX	2,152	432	1,717	79.79
Verizon - SW Texas	TX	91,802	41,533	50,234	54.72
SBC - Southwestern Bell - Texas	TX	646,511	475,729	168,357	26.04
Sprint - United Telephone Company of Texas	TX	15,242	10,514	4,727	31.01
Valor - Texas	TX	(71,582)	(77,214)	5,632	(7.87)
Qwest - Utah	UT	56,515	17,428	39,087	69.16
Verizon - New England - Vermont	VT	16,997	8,659	8,339	49.06
Sprint - Centel of Virginia	VA	20,546	10,218	10,328	50.27
Verizon - South - Contel - Virginia	VA	40,697	5,914	34,783	85.47
Verizon - Virginia	VA	184,516	54,088	130,405	70.67
Verizon - South - Virginia	VA	4,458	1,952	2,539	56.95
Sprint - UTC - Southeast - Virginia	VA	6,818	3,953	2,866	42.04
CenturyTel - Washington	WA	13,095	7,203	5,891	44.99
Verizon - NW - Contel - Washington	WA	5,717	830	4,874	85.25
Verizon - NW - Washington	WA	48,750	2,963	45,709	93.76
Qwest - Washington	WA	122,414	46,516	75,898	62.00
Sprint - United Tel. Co. of the NW - Washington	WA	5,071	2,409	2,662	52.49
Verizon - West Virginia	WV	63,688	34,222	29,459	46.26
Verizon - North - Wisconsin	WI	20,071	10,640	9,423	46.95
SBC - Ameritech - Wisconsin Bell	WI	94,887	41,391	53,323	56.20
Qwest - Wyoming	WY	17,710	5,129	12,581	71.04

Table 11.12
Total Plant Investment
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		\$389,272,109	\$279,191,270	\$110,080,855	28.28 %
Bell Operating Companies		358,498,376	255,959,885	102,538,505	28.60
Other Reporting Local Exchange Companies		30,773,733	23,231,385	7,542,350	24.51
CenturyTel of Alabama, LLC - Northern Alabama	AL	377,576	291,550	86,026	22.78
CenturyTel of Alabama, LLC - Southern Alabama	AL	471,035	352,011	119,024	25.27
BellSouth - Alabama	AL	5,286,675	3,909,569	1,377,107	26.05
Verizon - California - Contel - Arizona	AZ	26,028	15,365	10,663	40.97
Qwest - Arizona	AZ	6,652,049	4,824,667	1,827,383	27.47
SBC - Southwestern Bell - Arkansas	AR	2,499,436	1,802,853	696,584	27.87
Verizon - Contel - California	CA	1,134,091	865,618	268,473	23.67
Verizon - NW - West Coast California	CA	42,160	29,524	12,636	29.97
Verizon - GTE - California	CA	9,934,956	7,504,286	2,430,670	24.47
SBC - Pacific Bell - California	CA	33,318,226	24,555,188	8,763,041	26.30
Sure/West/Roseville Tel - California	CA	426,057	305,671	120,387	28.26
Qwest - Colorado	CO	7,978,047	5,763,130	2,214,917	27.76
SBC - SNET - CT	CT	5,103,980	3,570,717	1,533,260	30.04
Verizon - Delaware	DE	1,188,119	808,823	379,297	31.92
Verizon - District of Columbia	DC	2,117,169	1,262,000	855,169	40.39
Verizon - Florida	FL	5,365,212	3,913,065	1,452,147	27.07
BellSouth - Florida	FL	14,225,666	10,289,840	3,935,826	27.67
Sprint - Florida	FL	5,071,011	3,836,100	1,234,911	24.35
ALLTEL Georgia Communications	GA	978,086	712,580	265,506	27.15
BellSouth - Georgia	GA	12,182,935	8,661,394	3,521,542	28.91
Verizon - Hawaii	HI	1,913,568	1,436,417	477,151	24.94
Verizon - NW - Idaho	ID	430,155	311,078	119,077	27.68
Qwest - Idaho South	ID	1,176,792	786,981	389,813	33.13
Qwest - Idaho North	ID	76,083	51,523	24,559	32.28
Verizon - North - Contel Illinois	IL	290,196	223,699	66,497	22.91
Verizon - South - Illinois	IL	94,905	70,453	24,452	25.76
Verizon - North - Illinois	IL	1,540,250	1,178,772	361,478	23.47
SBC - Ameritech - Illinois Bell	IL	12,917,583	9,869,847	3,047,736	23.59
Verizon - North - Contel/Indiana	IN	435,663	328,426	107,237	24.61
Verizon - North - Indiana	IN	1,937,525	1,457,364	480,161	24.78
SBC - Ameritech - Indiana Bell	IN	4,301,865	3,183,113	1,118,753	26.01
Sprint - United Tel Company of Indiana	IN	621,071	479,751	141,320	22.75
Iowa Telecom - Iowa	IA	245,802	189,985	55,817	22.71
Iowa Telecom - Iowa North	IA	354,375	270,562	83,812	23.65
Iowa Telecom - Iowa System	IA	195,172	148,809	46,363	23.75
Qwest - Iowa	IA	2,355,579	1,608,963	746,616	31.70
SBC - Southwestern Bell - Kansas	KS	2,960,600	2,058,817	901,782	30.46
ALLTEL Kentucky, Inc. - London	KY	321,598	247,473	74,125	23.05
ALLTEL Kentucky, Inc. - Lexington	KY	1,303,438	974,031	329,406	25.27
Cincinnati Bell Telephone Company - Kentucky	KY	412,558	313,872	98,686	23.92
BellSouth - Kentucky	KY	3,108,774	2,273,254	835,520	26.88
BellSouth - Louisiana	LA	5,451,946	4,095,046	1,356,901	24.89
Verizon - New England - Maine	ME	1,839,123	1,304,542	534,581	29.07
Verizon - Maryland	MD	7,912,221	5,349,027	2,563,195	32.40
Verizon - New England - Massachusetts	MA	10,835,126	6,990,736	3,844,390	35.48
Verizon - North - Michigan	MI	1,674,857	1,284,875	389,982	23.28
SBC - Ameritech - Michigan	MI	11,016,445	8,505,086	2,511,359	22.80
Qwest - Minnesota	MN	4,973,695	3,523,094	1,450,602	29.17
BellSouth - Mississippi	MS	3,701,623	2,745,441	956,181	25.83
SBC - Southwestern Bell - Missouri	MO	6,152,486	4,258,377	1,894,108	30.79
Sprint - United Telephone Company of Missouri	MO	668,936	509,441	159,495	23.84
Qwest - Montana	MT	924,644	620,710	303,933	32.87
Aliant Telecommunications - Nebraska	NE	625,465	458,567	166,897	26.68
Qwest - Nebraska	NE	1,613,472	1,061,955	551,519	34.18
Sprint - Centel of Nevada	NV	1,726,850	1,336,344	390,505	22.61
Verizon - Contel Nevada	NV	115,589	72,897	42,692	36.93
SBC - Nevada Bell	NV	795,366	558,586	236,781	29.77
Verizon - New England - New Hampshire	NH	2,113,804	1,392,698	721,105	34.11
Verizon - New Jersey	NJ	12,670,008	8,534,239	4,135,769	32.64
Sprint - United Telephone Company of New Jersey	NJ	456,752	351,780	104,971	22.98

Table 11.12
Total Plant Investment - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	2,230,840	1,580,255	650,586	29.16 %
Valor - New Mexico 1	NM	129,838	79,574	50,264	38.71
Valor - New Mexico 2	NM	156,582	105,879	50,703	32.38
Citizens - Red Hook	NY	47,555	30,421	17,134	36.03
Citizens - Upstate	NY	731,058	561,780	169,278	23.16
Citizens - Western Counties	NY	77,006	57,515	19,491	25.31
Verizon New York Telephone	NY	28,266,963	18,846,554	9,420,409	33.33
Citizens - Frontier of Rochester	NY	1,333,958	1,033,505	300,453	22.52
ALLTEL - Carolina	NC	518,379	362,537	155,842	30.06
Sprint - Centel of North Carolina	NC	584,485	457,267	127,218	21.77
Verizon - South - Contel - North Carolina	NC	390,364	292,145	98,219	25.16
Verizon - South - North Carolina	NC	728,702	537,587	191,115	26.23
BellSouth - North Carolina	NC	6,391,599	4,596,701	1,794,898	28.08
Sprint - Carolina Tel. & Tel. of North Carolina	NC	2,684,920	2,018,764	666,156	24.81
Qwest - North Dakota	ND	542,078	358,344	183,735	33.89
ALLTEL - Western Reserve - Ohio	OH	461,908	332,342	129,567	28.05
Cincinnati Bell Telephone Company - Ohio	OH	1,639,068	1,278,550	360,518	22.00
Verizon - North - Ohio	OH	2,078,867	1,588,667	490,200	23.58
SBC - Ameritech - Ohio Bell	OH	8,159,777	6,030,227	2,129,550	26.10
Sprint - United Telephone Company of Ohio	OH	1,531,869	1,163,390	368,479	24.05
SBC - Southwestern Bell - Oklahoma	OK	3,615,484	2,592,898	1,022,584	28.28
Valor - Oklahoma	OK	351,834	245,047	106,787	30.35
Verizon - Northwest - Oregon	OR	1,165,042	842,802	322,240	27.66
Qwest - Oregon	OR	3,265,183	2,300,281	964,902	29.55
Sprint - United Tel. Co. of the Northwest - Oregon	OR	209,618	158,097	51,521	24.58
ALLTEL - Pennsylvania	PA	534,245	393,031	141,216	26.43
Verizon - North - Contel/Pennsylvania	PA	122,272	95,501	26,771	21.89
Verizon - North - Contel/Quaker State	PA	109,674	83,454	26,220	23.91
Verizon - North - Pennsylvania	PA	1,231,066	946,649	284,417	23.10
Verizon - Pennsylvania	PA	12,801,640	8,909,597	3,892,043	30.40
Sprint - United Telephone Co. of Pennsylvania	PA	894,490	691,721	202,769	22.67
Verizon - Puerto Rico Telephone Company - Central	PR	448,561	340,799	107,762	24.02
Verizon - Puerto Rico Telephone Company	PR	3,182,686	2,287,545	895,140	28.13
Verizon - New England - Rhode Island	RI	1,243,746	872,522	371,224	29.85
Verizon - South - Contel - South Carolina	SC	65,525	47,294	18,231	27.82
Verizon - South Carolina	SC	471,999	352,130	119,869	25.40
BellSouth - South Carolina	SC	3,802,000	2,782,202	1,019,798	26.82
Qwest - South Dakota	SD	727,814	487,457	240,357	33.02
BellSouth - Tennessee	TN	6,065,777	4,426,001	1,639,777	27.03
Sprint - UTC - Southeast - Tennessee	TN	549,007	429,526	119,481	21.76
Sprint - Centel of Texas	TX	624,458	485,673	138,785	22.22
Verizon - SW - Contel Texas	TX	354,604	271,898	82,706	23.32
Verizon - SW Texas	TX	4,574,107	3,383,798	1,190,309	26.02
SBC - Southwestern Bell - Texas	TX	24,095,437	16,703,927	7,391,511	30.68
Sprint - United Telephone Company of Texas	TX	517,527	393,482	124,045	23.97
Valor - Texas	TX	1,094,115	783,170	310,945	28.42
Qwest - Utah	UT	2,870,978	1,990,685	880,295	30.66
Verizon - New England - Vermont	VT	1,061,854	733,996	327,859	30.88
Sprint - Centel of Virginia	VA	772,608	598,153	174,456	22.58
Verizon - South - Contel - Virginia	VA	1,375,312	1,025,096	350,216	25.46
Verizon - Virginia	VA	8,054,556	5,603,742	2,450,814	30.43
Verizon - South - Virginia	VA	101,843	74,855	26,989	26.50
Sprint - UTC - Southeast - Virginia	VA	275,707	207,293	68,415	24.81
CenturyTel - Washington	WA	557,890	404,627	153,263	27.47
Verizon - NW - Contel - Washington	WA	281,061	212,089	68,973	24.54
Verizon - NW - Washington	WA	2,227,591	1,667,899	559,692	25.13
Qwest - Washington	WA	5,984,114	4,337,678	1,646,437	27.51
Sprint - United Tel. Co. of the NW - Washington	WA	239,826	181,514	58,313	24.31
Verizon - West Virginia	WV	2,250,085	1,612,568	637,517	28.33
Verizon - North - Wisconsin	WI	994,387	756,276	238,111	23.95
SBC - Ameritech - Wisconsin Bell	WI	3,959,662	2,911,628	1,048,034	26.47
Qwest - Wyoming	WY	820,434	564,083	256,350	31.25

Table 11.13
Total Other Investment
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
All Reporting Local Exchange Companies		(\$8,042,900)	(\$8,817,407)	\$4,612,291	(57.35) %
Bell Operating Companies		(8,284,097)	(8,958,141)	4,438,840	(0.54)
Other Reporting Local Exchange Companies		241,197	140,734	173,451	0.72
CenturyTel of Alabama, LLC - Northern Alabama	AL	1,738	1,344	883	0.51
CenturyTel of Alabama, LLC - Southern Alabama	AL	3,516	2,633	1,715	0.49
BellSouth - Alabama	AL	(62,641)	(94,742)	92,468	(1.48)
Verizon - California - Contel - Arizona	AZ	240	153	336	1.40
Qwest - Arizona	AZ	(458,358)	(468,221)	17,668	(0.04)
SBC - Southwestern Bell - Arkansas	AR	(73,887)	(75,559)	(1,949)	0.03
Verizon - Contel - California	CA	34,105	31,405	3,364	0.10
Verizon - NW - West Coast California	CA	1,636	1,183	672	0.41
Verizon - GTE - California	CA	341,394	320,436	391,254	1.15
SBC - Pacific Bell - California	CA	(1,540,357)	(1,603,300)	314,633	(0.20)
Sure/West/Roseville Tel - California	CA	6,849	5,150	3,330	0.49
Qwest - Colorado	CO	345,385	316,495	51,131	0.15
SBC - SNET - CT	CT	24,331	19,708	94,951	3.90
Verizon - Delaware	DE	25,285	23,063	13,507	0.53
Verizon - District of Columbia	DC	(114,847)	(118,051)	26,361	(0.23)
Verizon - Florida	FL	49,958	37,941	91,991	1.84
BellSouth - Florida	FL	127,901	111,380	209,919	1.64
Sprint - Florida	FL	77,839	58,883	24,018	0.31
ALLTEL Georgia Communications	GA	10,288	7,547	4,248	0.41
BellSouth - Georgia	GA	(243,885)	(263,325)	173,050	(0.71)
Verizon - Hawaii	HI	6,299	4,436	108,883	17.29
Verizon - NW - Idaho	ID	4,296	3,459	7,667	1.78
Qwest - Idaho South	ID	(43,892)	(45,512)	6,782	(0.15)
Qwest - Idaho North	ID	1,472	1,534	1,669	1.13
Verizon - North - Contel Illinois	IL	2,265	1,724	10,637	4.70
Verizon - South - Illinois	IL	20,140	14,951	2,265	0.11
Verizon - North - Illinois	IL	6,310	4,679	79,788	12.64
SBC - Ameritech - Illinois Bell	IL	(566,083)	(578,029)	210,540	(0.37)
Verizon - North - Contel/Indiana	IN	2,504	1,863	8,349	3.33
Verizon - North - Indiana	IN	10,766	7,727	65,383	6.07
SBC - Ameritech - Indiana Bell	IN	(670,446)	(677,913)	67,230	(0.10)
Sprint - United Tel Company of Indiana	IN	4,551	3,614	6,680	1.47
Iowa Telecom - Iowa	IA	8,364	6,457	924	0.11
Iowa Telecom - Iowa North	IA	12,211	9,307	1,403	0.11
Iowa Telecom - Iowa System	IA	6,784	5,165	856	0.13
Qwest - Iowa	IA	(26,796)	(31,123)	7,439	(0.28)
SBC - Southwestern Bell - Kansas	KS	32,933	30,195	(3,394)	(0.10)
ALLTEL Kentucky, Inc. - London	KY	4,080	3,137	1,282	0.31
ALLTEL Kentucky, Inc. - Lexington	KY	14,759	11,025	5,492	0.37
Cincinnati Bell Telephone Company - Kentucky	KY	1,957	1,472	440	0.22
BellSouth - Kentucky	KY	(50,314)	(52,984)	39,612	(0.79)
BellSouth - Louisiana	LA	179,890	175,249	74,659	0.42
Verizon - New England - Maine	ME	(30)	(2,181)	(69)	2.30
Verizon - Maryland	MD	(564,551)	(589,452)	109,983	(0.19)
Verizon - New England - Massachusetts	MA	(146,892)	(185,028)	92,295	(0.63)
Verizon - North - Michigan	MI	5,641	3,820	80,215	14.22
SBC - Ameritech - Michigan	MI	(1,357,013)	(1,370,481)	172,699	(0.13)
Qwest - Minnesota	MN	(247,759)	(253,789)	28,097	(0.11)
BellSouth - Mississippi	MS	35,466	31,432	53,533	1.51
SBC - Southwestern Bell - Missouri	MO	(242,859)	(249,601)	(1,952)	0.01
Sprint - United Telephone Company of Missouri	MO	(35,607)	(36,905)	8,887	(0.25)
Qwest - Montana	MT	48,242	47,105	3,625	0.08
Aliant Telecommunications - Nebraska	NE	5,939	4,356	2,643	0.45
Qwest - Nebraska	NE	(16,455)	(18,130)	9,213	(0.56)
Sprint - Centel of Nevada	NV	27,771	21,491	9,164	0.33
Verizon - Contel Nevada	NV	1,124	748	1,425	1.27
SBC - Nevada Bell	NV	13,486	11,911	11,766	0.87
Verizon - New England - New Hampshire	NH	(9,349)	(12,764)	1,318	(0.14)
Verizon - New Jersey	NJ	(1,982,217)	(1,999,997)	191,845	(0.10)
Sprint - United Telephone Company of New Jersey	NJ	18,594	14,320	7,245	0.39

Table 11.13
Total Other Investment - Continued
(\$000) - 2004

Study Area	State Code	Subject to Separations	Intrastate	Interstate	Percent Interstate
Qwest - New Mexico	NM	83,217	79,804	11,106	13.35 %
Valor - New Mexico 1	NM	1,509	918	863	57.19
Valor - New Mexico 2	NM	1,368	711	906	66.23
Citizens - Red Hook	NY	344	159	185	53.78
Citizens - Upstate	NY	10,279	7,946	2,333	22.70
Citizens - Western Counties	NY	845	620	225	26.63
Verizon New York Telephone	NY	440,915	360,261	196,914	44.66
Citizens - Frontier of Rochester	NY	15,284	10,265	5,019	32.84
ALLTEL - Carolina	NC	8,425	5,940	3,445	40.89
Sprint - Centel of North Carolina	NC	8,468	6,625	2,526	29.83
Verizon - South - Contel - North Carolina	NC	1,376	1,030	2,409	175.07
Verizon - South - North Carolina	NC	499	248	11,835	2,371.74
BellSouth - North Carolina	NC	6,667	3,250	83,414	1,251.15
Sprint - Carolina Tel. & Tel. of North Carolina	NC	40,290	30,294	15,986	39.68
Qwest - North Dakota	ND	(25,098)	(25,726)	4,256	(16.96)
ALLTEL - Western Reserve - Ohio	OH	6,984	5,046	2,702	38.69
Cincinnati Bell Telephone Company - Ohio	OH	(52)	(3,176)	2,949	(5,671.15)
Verizon - North - Ohio	OH	10,858	8,550	82,984	764.27
SBC - Ameritech - Ohio Bell	OH	27,281	20,210	143,448	525.82
Sprint - United Telephone Company of Ohio	OH	22,990	19,243	21,193	92.18
SBC - Southwestern Bell - Oklahoma	OK	16,070	11,562	(2,181)	(13.57)
Valor - Oklahoma	OK	2,326	1,206	1,692	72.74
Verizon - Northwest - Oregon	OR	3,225	2,504	16,073	498.39
Qwest - Oregon	OR	82,828	78,444	26,400	31.87
Sprint - United Tel. Co. of the Northwest - Oregon	OR	2,700	2,036	2,134	79.04
ALLTEL - Pennsylvania	PA	9,239	6,802	3,279	35.49
Verizon - North - Contel/Pennsylvania	PA	497	375	6,728	1,353.72
Verizon - North - Contel/Quaker State	PA	1,595	1,207	1,359	85.20
Verizon - North - Pennsylvania	PA	7,848	5,923	51,810	660.17
Verizon - Pennsylvania	PA	(290,724)	(327,425)	206,077	(70.88)
Sprint - United Telephone Co. of Pennsylvania	PA	9,017	6,973	5,932	65.79
Verizon - Puerto Rico Telephone Company - Central	PR	6,127	4,638	2,156	35.19
Verizon - Puerto Rico Telephone Company	PR	37,606	27,162	14,812	39.39
Verizon - New England - Rhode Island	RI	(117,513)	(119,623)	2,730	(2.32)
Verizon - South - Contel - South Carolina	SC	298	216	454	152.35
Verizon - South Carolina	SC	795	641	6,693	841.89
BellSouth - South Carolina	SC	(36,538)	(38,881)	43,695	(119.59)
Qwest - South Dakota	SD	(56,201)	(56,969)	3,014	(5.36)
BellSouth - Tennessee	TN	(202,764)	(208,270)	77,942	(38.44)
Sprint - UTC - Southeast - Tennessee	TN	8,978	7,024	3,952	44.02
Sprint - Centel of Texas	TX	11,717	9,113	3,540	30.21
Verizon - SW - Contel Texas	TX	2,795	2,102	6,198	221.75
Verizon - SW Texas	TX	44,416	33,539	103,639	233.34
SBC - Southwestern Bell - Texas	TX	(610,635)	(671,695)	75,191	(12.31)
Sprint - United Telephone Company of Texas	TX	4,324	3,287	4,746	109.76
Valor - Texas	TX	(107,821)	(110,255)	3,791	(3.52)
Qwest - Utah	UT	49,753	46,181	14,185	28.51
Verizon - New England - Vermont	VT	(96,294)	(99,355)	2,358	(2.45)
Sprint - Centel of Virginia	VA	7,474	5,786	1,605	21.47
Verizon - South - Contel - Virginia	VA	2,144	1,600	15,844	738.99
Verizon - Virginia	VA	(293,561)	(308,339)	90,719	(30.90)
Verizon - South - Virginia	VA	1,235	1,214	1,592	128.91
Sprint - UTC - Southeast - Virginia	VA	3,848	2,893	2,055	53.40
CenturyTel - Washington	WA	328	239	892	271.95
Verizon - NW - Contel - Washington	WA	6,790	5,119	3,196	47.07
Verizon - NW - Washington	WA	14,707	12,669	32,406	220.34
Qwest - Washington	WA	459,681	452,992	39,129	8.51
Sprint - United Tel. Co. of the NW - Washington	WA	2,700	2,043	2,291	84.85
Verizon - West Virginia	WV	(110,425)	(114,700)	24,998	(22.64)
Verizon - North - Wisconsin	WI	4,562	3,449	39,839	873.28
SBC - Ameritech - Wisconsin Bell	WI	(629,968)	(633,175)	69,534	(11.04)
Qwest - Wyoming	WY	(30,599)	(31,288)	5,026	(16.43)