



# NEWS

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This is an unofficial announcement of Commission action. Release of the full text of a Commission order constitutes official action.  
See MCI v. FCC, 515 F 2d 385 (D.C. Circ 1974).

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## **FCC APPROVES INTELSAT/PANAMSAT MERGER**

Washington, D.C. – The Federal Communications Commission today approved the merger of Intelsat Holdings, Ltd. with PanAmSat Holding Corporation.

Upon completion of the transaction, PanAmSat will become an indirect wholly-owned subsidiary of Intelsat. Post-merger, PanAmSat and its subsidiaries will continue as separate corporate entities. The transaction involves the transfer of control, to Intelsat, of Commission-issued licenses and authorizations held by PanAmSat Licensee Corp. and PanAmSat H-2 Licensee Corp., two subsidiaries of PanAmSat. The two licensees are authorized to operate non-common carrier Fixed-Satellite Service (FSS) satellites using the C- and Ku-bands, as well as numerous non-common carrier earth stations that transmit and/or receive signals in those frequency bands.

Intelsat is an FSS operator that owns and operates a global satellite system providing end-to-end network services to telecommunications operators, corporate network integrators, governments, Internet service providers, and broadcasters around the world. Intelsat primarily serves the voice, data, and interconnectivity requirements of telecommunications and government customers. PanAmSat is an FSS provider that serves the video market in North America and Latin America and provides satellite services elsewhere in the world.

The transaction was unopposed. The Commission conditioned its approval on Intelsat's compliance with certain national security and law enforcement commitments and undertakings Intelsat made to the U.S. Department of Justice, including the Federal Bureau of Investigation, and the U.S. Department of Homeland Security.

Action by the Commission June 19, 2006, by Memorandum Opinion and Order (FCC 06-85), in IB Docket No. 05-290. Commissioners Copps and Adelstein concurring and issuing separate statements.

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