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## 2011 ANNUAL REPORT

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June 30, 2011

### VIA ELECTRONIC FILING (IBFS)

Ms. Mindel De La Torre  
Bureau Chief  
International Bureau  
Federal Communications Commission  
445 12<sup>th</sup> Street, SW  
Washington, DC 20054

**Re: 115 License Subsidiary, LLC  
Annual Status Report  
Call Sign S2700**

Dear Ms. De La Torre:

Pursuant to Section 25.210(l) of the Commission's Rules, 115 License Subsidiary, LLC, a wholly owned subsidiary of Pegasus Development DBS Corporation ("Pegasus"), hereby files this annual report regarding the status of construction for the above-referenced satellite license. In December 2008, Pegasus was awarded a license to deploy a 17/24 GHz satellite system at the 115°W orbital location. *See* Stamp Grant, File Nos. SAT-LOA-20060412-00044; SAT-AMD-20080114-00023 (granted December 17, 2008). In January 2009, Pegasus posted the required \$3 million bond for the satellite system. *See* Public Notice, Report No. SAT-00576, DA No. 09-173 (January 30, 2009). In December 2009, Pegasus submitted to the International Bureau a complete copy of its satellite construction contract, demonstrating compliance with the initial milestone requirement. In December 2010, Pegasus submitted information demonstrating its compliance with the Critical Design Review milestone requirement. Pegasus has no other applicable information to report under any of the specific categories listed in Section 25.210(l).

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Yours truly,

          /s/          

Tony Lin  
*Counsel for 115 License Subsidiary, LLC*

cc: Columbia Operations Center, FCC