Professor Tommaso Valletti Imperial College Business School Imperial College London



South Kensington Campus, London SW7 2AZ, UK Telephone: +44 (0)20 7594 9215

Fax: +44 (0)20 7823 7685

[www.imperial.ac.uk/people/t.valletti](http://www.imperial.ac.uk/people/t.valletti) [t.valletti@imperial.ac.uk](mailto:t.valletti@imperial.ac.uk)

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Dear Ms Shetler,

Many thanks for your letter of July 12th. I have now read the updated version of Attachment

3, correcting the regression analysis after a coding issue was rectified. I checked in particular the nine tables of the regression results that were affected. These changes did not produce any material effect on the previously estimated effect of facilities-based competition. I confirm that this update does not change the findings in the FCC Staff Memorandum. I conclude that I am satisfied with the revised paper and I do not need to add to my peer review.

Yours sincerely,



Tommaso Valletti

Professor of Economics

Imperial College London

Imperial College of Science, Technology and Medicine