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For Immediate Release

FCC ANNOUNCES WINNING BIDDERS OF 3.5 GHz BAND AUCTION

Today's Public Notice Details Winning Bidders in First Mid-Band 5G Auction and Explains Procedures Going Forward

WASHINGTON, September 2, 2020—The Federal Communications Commission today released a Public Notice detailing the results of and next steps related to the recently concluded auction of 70 megahertz of Priority Access Licenses (PALs) in the 3550-3650 MHz band (Auction 105). This auction made available the greatest number of spectrum licenses ever in a single FCC auction. The Public Notice details auction results—including the names of winning bidders—and announces deadlines for payments and the filing of long-form applications, as well as other post-auction procedures needed for the prompt issuance of licenses.

Auction 105 gross proceeds reached \$4,585,663,345, with net proceeds totaling \$4,543,232,339. A total of 228 bidders won 20,625 of 22,631, or more than 91.1%, of available licenses.

| Bidder | Total Winning Bids |
|---|--------------------|
| Verizon Wireless Network Procurement LP | \$1,893,791,991 |
| Wetterhorn Wireless LLC | \$912,939,410 |
| Spectrum Wireless Holdings, LLC | \$464,251,209 |
| XF Wireless Investment, LLC | \$458,725,900 |
| Cox Communications, Inc. | \$212,805,412 |

The five bidders with the largest total winning bid amounts were as follows:

The five bidders winning the largest number of licenses were as follows:

| Bidder | Number of PALs Won |
|---|--------------------|
| Wetterhorn Wireless LLC | 5,492 |
| SAL Spectrum, LLC | 1,569 |
| AMG Technology Investment Group, LLC | 1,072 |
| Windstream Services LLC, Debtor-in-Possession | 1,014 |
| XF Wireless Investment, LLC | 830 |

Today's Public Notice specifies deadlines for payments and the filing of long-form applications and gives details for other post-auction procedures. Post-auction long-form license applications are due by 6:00 p.m. Eastern Time (ET) on September 17, 2020. This is also the deadline for each winning bidder to submit a down payment, equaling 20% of the aggregate net amount of its winning bids, via wire transfer to the FCC. Final payments are due

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This is an unofficial announcement of Commission action. Release of the full text of a Commission order constitutes official action. See MCI v. FCC, 515 F.2d 385 (D.C. Cir. 1974).