**Rate-of-Return Study Areas Deemed Newly Competitive Effective January 27, 2023**

|  |  |  |  |
| --- | --- | --- | --- |
| **SAC** | **State** | **Holding Company Name** | **Fund Type** |
| 110737 | MA | X5 RTC LLC | ACAM I |
| 170145 | PA | BENTLEYVILLE TEL CO | ACAM I |
| 220354 | GA | CHICKAMAUGA TEL CORP | ACAM I |
| 300604 | OH | COLUMBUS GROVE TEL | ACAM I |
| 300649 | OH | ORWELL TEL CO | ACAM I |