



# PUBLIC NOTICE

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**Report No. TEL-02252S**

**Friday February 10, 2023**

## **Streamlined International Applications Accepted For Filing**

### **Section 214 Applications (47 CFR §§ 63.18, 63.24); Section 310(b) Petitions (47 CFR § 1.5000)**

Unless otherwise specified, the following procedures apply to the applications listed below:

The international section 214 applications listed below have been found, upon initial review, to be acceptable for filing and subject to the streamlined processing procedures set forth in section 63.12 of the Commission's rules. 47 CFR § 63.12. These applications are for authority under section 214 of the Communications Act, to transfer control of an authorized carrier or to assign a carrier's existing authorization; and/or (b) to become a facilities-based international common carrier; and/or (c) to become a resale-based international common carrier. 47 U.S.C. § 214(a).

Pursuant to section 63.12 of the rules, these applications will be granted 14 days after the date of this public notice (see 47 CFR § 1.4 regarding computation of time), and the applicant may commence operations on the 15th day, unless the Commission has informed the applicant in writing, within 14 days after the date of this public notice, that the application, on further examination, has been deemed ineligible for streamlined processing. Pursuant to Section 1.1910(b)(2) of the rules, action will be withheld on any application by any entity found to be delinquent in its debts to the Commission. Applicants should check the Red Light Display System's website at [www.fcc.gov/redlight](http://www.fcc.gov/redlight) to determine if they are delinquent in a debt to the Commission and for information on how to pay the debt. 47 CFR § 1.1910(b)(2).

Communications between outside parties and Commission staff concerning these applications are permitted subject to the Commission's rules for "permit-but-disclose proceedings." See 47 CFR § 1.1206. An application can be removed from streamlined processing only in the sound discretion of Commission staff. The filing of comments or a petition to deny will not necessarily result in an application being deemed ineligible for streamlined processing.

**People with Disabilities:** To request materials in accessible formats for people with disabilities (braille, large print, electronic files, audio format), send an e-mail to [fcc504@fcc.gov](mailto:fcc504@fcc.gov) or call the Consumer & Governmental Affairs Bureau at 202-418-0530. All applications listed are subject to further consideration and review, and may be returned and/or dismissed if not found to be in accordance with the Commission's rules, regulations, and other requirements.

We request that comments on any of these applications refer to the application file number shown below.

Transfer of Control

**Current Licensee:** Pure IP US LLC**FROM:** Pure IP US LLC**TO:** TSCP CV I, L.P.

Pure IP US, LLC (Pure IP US), a Delaware entity that holds an international section 214 authorization (ITC-214-20121213-00324), has filed an application for the transfer of control of Pure IP US to TSCP CV I, L.P. (TSCP). The Applicants filed a supplement on February 2, 2023.

Pursuant to an October 31, 2022, agreement, BCM One Group Holdings, Inc. (BCM One Holding), which is controlled by TSCP, will take control of Pure IP US. Specifically, NewCo LLC, a new wholly owned subsidiary of BCM One Holdings, will acquire Pure IP US. Upon consummation, Pure IP US will be a direct wholly owned subsidiary of NewCo LLC and an indirect wholly owned subsidiary of BCM One Holding, both Delaware entities.

TSCP, a Delaware entity, has approximately 81% equity and 83% voting interests and control of BCM One Holding. According to the Applicants, the other approximate 19% equity and 17% voting direct interests are held by multiple other investors none of which holds a 10% or greater interest in BCM One Holding.

TSC CV I GP, L.P., a Delaware entity, is the general partner of TSCP. The general partner of TSC CV I GP, L.P. is Thompson Street Capital UGP LLC (Thompson Street UGP), a Delaware entity. Thompson Street Capital Manager LLC (Thompson Street Manager), a Delaware entity, is the Investment Advisor for TSCP CV I, L.P. The sole member manager of Thompson Street Manager is TSCP Management Holdings, L.P. whose general partner is TSCP Holdings GP, LLC (TSCP Holding), both Delaware entities. James A. Cooper and Robert C. Dunn, both U.S. citizens, are the controlling members of Thompson Street UGP and TSCP Holding.

The equity interests in TSCP are held by multiple limited partners only two of which hold a 10% or greater interest. AlInvest Partners B.V., a Netherlands entity, controls multiple AlInvest funds which, in the aggregate, hold 39.4% limited partnership interests in TSCP. Only one AlInvest fund holds a 10% or greater interest in TSCP: AlInvest Secondaries Fund VII B C.V., a Netherlands entity (10.4%). AlInvest Partners B.V. is wholly owned by The Carlyle Group Inc., a publicly traded Delaware entity with no 10% or greater owners. In addition, Stamford Bridge Investment Pte. Ltd (Stamford Bridge), a Singapore entity, holds an 18% limited partnership interest in TSCP. Stamford Bridge is wholly owned by GIC (Ventures) Pte. Ltd., a Singapore entity, that is wholly owned by the Singapore Minister for Finance.

According to the Applicants, no other individual or entity will hold a 10% or greater direct or indirect equity or voting interest in Pure IP US.

In the Executive Branch Review Process Order, the Commission set out categories of applications and petitions with reportable foreign ownership that may be excluded from referral to the Executive Branch for review for national security, law enforcement, foreign policy, and trade policy issues. See Process Reform for Executive Branch Review of Certain FCC Applications and Petitions Involving Foreign Ownership, IB Docket 16-155, Report and Order, 35 FCC 10927, 10938-42, paras. 29-39 (2020). The Applicants have made a showing that after consummation of the proposed transaction the only reportable foreign ownership in TSCP and Pure IP US will be through passive, offshore intermediary holding companies and that 100% of the ultimate control of Pure IP will be held by U.S. citizens or entities. Therefore, we are exercising our discretion and are not referring this Application to the Executive Branch. Although we are not formally referring this Application, per standard practice, we will provide a courtesy copy of this public notice to the Executive Branch agencies. See id. at 10939, para 30, n. 81.

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**REMINDERS:**

Applicants must certify that neither the applicant nor any party to the application is subject to a denial of federal benefits by federal and/or state courts under authority granted in 21 U.S.C. § 862. See 47 CFR §§ 1.2001-1.2003.