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For Immediate Release

## STATEMENT OF COMMISSIONER TRUSTY ON FCC APPROVAL OF MERGER BETWEEN SKYDANCE MEDIA AND PARAMOUNT GLOBAL

WASHINGTON, July 24, 2025—

## **Commissioner Olivia Trusty issued the following statement:**

"I support today's approval of the Paramount Global and Skydance Media merger. This transaction reflects the free market at work, where private investment, not government intervention, is preserving an iconic American media institution.

During its review of the transaction, the Commission determined the merger was lawful and would serve the public interest. This deal brings fresh leadership, new capital, and a clear plan to compete with dominant tech platforms. Skydance's commitment to creative excellence and operational discipline offers New Paramount a real path forward in today's challenging media environment.

This is a win for American jobs, American storytelling, and the principle that markets, not Washington, should decide the future of our industries.

I want to thank Chairman Carr for his leadership in bringing the merger to a full Commission vote. His commitment to transparency and process has ensured that this matter received the thorough consideration it deserves."

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This is an unofficial announcement of Commission action. Release of the full text of a Commission order constitutes official action. See MCI v. FCC, 515 F.2d 385 (D.C. Cir. 1974).