

## STATEMENT OF COMMISSIONER DEBORAH TAYLOR TATE

It is the role of the Federal Communications Commission to make sound policy decisions that will encourage continued investment in local news and information, the cornerstones of our democracy, as we move into the digital age.

This is a good day for the 20,000 employees whose jobs depend on the outcome of this transaction, and for the *Chicago Tribune* newspaper, a Chicago landmark since 1924.

Long before there was a Federal Communications Commission, this company was taking advantage of the efficiencies of cross-ownership. In light of their historic business model, they were grandfathered under the FCC's 1975 ban on newspaper-broadcast cross-ownership. Their multi-platform, resource-sharing approach led to many of the innovations we see in today's newsrooms.

I thank the Chairman and the Commission staff for their committed effort to complete this process in a timely manner.