

**STATEMENT OF COMMISSIONER
MICHAEL J. COPPS, CONCURRING**

Re: *Intelsat Holdings, Ltd., Transferor, and Serafina Holdings Limited, Transferee Consolidated Application for Consent to Transfer Control of Holders of Title II and Title III Authorizations*, IB Docket No. 07-181, Memorandum Opinion and Order

Today's decision substitutes one group of private equity firms for another group of private equity firms as owners of the world's largest provider of fixed satellite services. While I have no reason to believe that this latest group of owners will operate the company with more or less concern for the public interest than the previous group, I concur in today's decision because the Commission still has not conducted a comprehensive investigation into the effects of private equity investment on Commission licensees.

We need to start looking at these important questions and we need to do so quickly. We simply cannot discharge our public interest responsibilities in a piecemeal fashion. It is high time to conduct a general analysis of how this significant change in our commercial-financial system affects the ability of the FCC to carry out its responsibilities and then apply these principles to every private equity transaction that comes before us.