

**STATEMENT OF COMMISSIONER  
MICHAEL J. COPPS, CONCURRING**

Re: *Mobile Satellite Ventures Subsidiary LLC and SkyTerra Communications, Inc. Petition for Declaratory Ruling Under Section 310(b) of the Communications Act of 1934, as amended; Harbinger Capital Partners Master Fund I, Ltd. and Harbinger Capital Partners Special Solutions Fund, L.P. Petition for Expedited Action Under Section 310(b) of the Communications Act of 1934, as amended, Order and Declaratory Ruling*

Today's decision authorizes, on an interim and permanent basis, certain shifts in the ownership structure of a company holding U.S. common carrier satellite licenses. The net result is that a different mixture of private equity funds will control the company. While I have no reason to believe that this latest group of owners will operate the company any differently than the present owners, I concur in today's decision—as I have in prior satellite transactions involving private equity firms—because the Commission still has not conducted a comprehensive investigation into the effects of private equity investment on Commission licensees.