STATEMENT OF CHAIRMAN JULIUS GENACHOWSKI

Re: Applications of Comcast Corporation, General Electric Company and NBC Universal, Inc. For Consent to Assign Licenses and Transfer Control of Licensees, MB Docket No. 10-56

After a thorough review, we have adopted strong and fair merger conditions to ensure this transaction serves the public interest.

The conditions include carefully considered steps to ensure that competition drives innovation in the emerging online video marketplace.

Our approval is also structured to spur broadband adoption among underserved communities; to increase broadband access to schools and libraries; and to increase news coverage, children's television, and Spanish-language programming.

I commend the excellent work of the FCC staff; this was an endeavor that involved almost every Bureau and Office. I also want to thank Assistant Attorney General Varney and her staff for their close collaboration throughout this review.